

GST Registration Type & Type of Bills (Invoices) in Miracle



GST Registration Type

GST Invoice:
Tax Invoice / Bill of Supply

❖ In this document, we will see following topics:

- What is GST Registration Type?
- Type of Bills (Invoices): Tax Invoice & Bill of Supply
- Example of Tax Invoice & its voucher format.
- Example of Bill of Supply & its voucher format.

Add New Account

Main Details

Name: Bita Infoway Pvt. Ltd.

Alias:

Group Name: Sundry Debtors

Registration Type: **Regular** (dropdown menu open showing: Regular, Consumer, Unregister, Composition)

Party Detail

City:

Area:

State: Gujarat

PAN No.:

Aadhar No.:

GSTIN No.:

Credit Limit

Credit Limit: 0.00

Balance Method

Balance Method: Balance Only (dropdown menu)

Opening Balance: 0.00 Debit

F4-Address Detail Interest Bank Detail

OK

Select Party's Registration Type from here.
Regular, Consumer, Unregistered & Composition.

❖ About GST Registration Type:

- Regular: GST registered taxable person who can supply goods/services and will get ITC.
- Consumer: They are the customer (generally end user) who are not GST Registered.
- Unregister: We purchase goods from them but they are not GST Registered (URD).
- Composition: GST Registered taxable person who selected Composition Scheme option during GST Registration.

Add New Account [X]

Main Details

Name: Anand Computers

Alias:

Group Name: Sundry Debtors

Registration Type: Regular [v]

Party Detail

City: Rajkot

Area: Bhaktinagar St.Plot

State: Gujarat

PAN No.: ALPQG4585C

Aadhar No:

GSTIN No. 24ALPQG4585C1Z2 [GST Icon]

Credit Limit

Credit Limit: 0.00

Credit Days: 0

Balance Method

Balance Method: Balance Only [v]

Opening Balance: 0.00 Debit [v]

F4-Address Detail Interest Bank Detail

OK

If party is registered, insert GSTIN No. here.

Type of Bills (Invoices) in Miracle

GST Invoice:
Tax Invoice / Bill of Supply

❖ Tax Invoice:

- For taxable supplies either within the state *or* outside the state and the person is required to collect and pay the GST on such supplies.

❖ Bill of Supply:

- The supplies on which the person is not required to collect and pay the tax. **i.e.** 'Composition Dealers' and 'Exporters'.

Tax Invoice	Bill of Supply
It is used for all types of Taxable Sales. Interstate & Intrastate.	It is used for Sales by 'Composition Dealer' and also for all types of Exempt Sales.
CGST, SGST, IGST/UGST to be shown separately. (Taxable Amount)	No Taxes to be shown on Bill.
Input Tax Credit (ITC) can be claimed based on Tax Invoice	Input Tax Credit (ITC) cannot be claimed based on Bill of Supply.

GST Demo 1 "RK House", 16. Vijay Plot, Opp. Gondal Road, Rajkot. 362002 0281-22556894						
Debit Memo		TAX INVOICE			Original	
M/s. : Bita Infoway Pvt. Ltd. Rajkot GSTIN No. : 24ALPQG4619C1Z1 Place of Supply : 24-Gujarat				Invoice No. : GT/1 Date : 26/12/2017		
SrNo	Product Name	HSN/SAC	Qty	Rate	GST %	Amount
1	Del Desktop PC (Core i5)	8471	5.000	38000.00	18.00	190000.00
GSTIN No.: 24QZPMF1919C1Z1				Sub Total		190000.00
Note :				Taxable Amount 190000.00 Central Tax 9.00% 17100.00 State/UT Tax 9.00% 17100.00		
Total GST : <i>Thirty Four Thousand Two Hundred Only</i>						
Bill Amount : <i>Two Lakh Twenty Four Thousand Two Hundred Only</i>				Grand Total		2,24,200.00
Terms & Condition : 1. Our risk and responsibility ceases as soon as the goods leave our premises. 2. Interest @18% p.a. will be charged if payment is not made within due date. 3. Goods once sold will not be taken back. 4. "Subject to 'Rajkot' Jurisdiction only. E.&O.E"						For, GST Demo 1 (Authorised Signatory)

This is Voucher format for Tax Invoice (Half page).

We can see GST calculation on Item Amount and added in to Bill Amount.

GST Demo 2 "RK House", 16. Vijay Plot, Opp. Gondal Road, Rajkot. 362002 0281-22556894						
Debit Memo			BILL OF SUPPLY		Original	
M/s. : Bita Infoway Pvt. Ltd. Rajkot GSTIN No. : 24ALPQG4619C1Z1 Place of Supply : 24-Gujarat				Invoice No. : GB/1 Date : 26/12/2017		
SrNo	Product Name	HSN/SAC	Qty	Rate	GST %	Amount
1	Del Desktop PC (Core i5)	8471	5.000	41000.00		205000.00
GSTIN No.: 24PQYFK4591C1Z1				Sub Total		205000.00
Note :						
Total GST :						
Bill Amount : Two Lakh Five Thousand Only						
				Grand Total		2,05,000.00
Terms & Condition : 1. Our risk and responsibility ceases as soon as the goods leave our premises. 2. Interest @18% p.a. will be charged if payment is not made within due date. 3. Goods once sold will not be taken back. 4. "Subject to 'Rajkot' Jurisdiction only. E.&O.E"						For, GST Demo 2 (Authorised Signatory)

This is Voucher format for Tax Invoice (Half page).

We can see that GST will **not** calculate on Item Amount.



thank you!