Import/Export/SEZ concept in Miracle

Import/Export/SEZ concept in Miracle



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Topics covered in this Import-Export-SEZ document

\succ GST Auto Setup \rightarrow Select required Invoice Types

Setup & Invoice for

- Import (Purchase Invoice)
- Export & Export (Rebate) in Sales Invoice
- SEZ & SEZ (Rebate) in Sales Invoice
- Effects in Account Ledger

GST Auto Setup

Description GST Auto Setup GST Auto Setup GST Setup Cess required? URD A/c Setup HSN Code Type	Value	
GST Auto Setup GST Auto Setup GST Setup Cess required? URD A/c Setup HSN Code Type	No	
GST Auto Setup GST Setup Cess required? URD A/c Setup HSN Code Type	No	
GST Setup Cess required? URD A/c Setup HSN Code Type	No	
Cess required? URD A/c Setup HSN Code Type	No	
URD A/c Setup HSN Code Type		
HSN Code Type		
	Chapter Heading	
Apply GST Rules in Invoice Type and Tax/Retail	None	
Garment Condition	No	
Non GST Required	No	
Decimal Point For GST %	2	
Sales		
Tax Paid Rate Entry?	No	
Purchase		
Tax Paid Rate Entry?	No	
Advance Receipt Entry Setup		
Advance Receipt Entry Req.?	No	
Reverse Charge Setup		
Notified Reverse Charge Required ?	No	
	HSN Code Type Apply GST Rules in Invoice Type and Tax/Retail Garment Condition Non GST Required Decimal Point For GST % Sales Tax Paid Rate Entry? Purchase Tax Paid Rate Entry? Advance Receipt Entry Setup Advance Receipt Entry Req.? Reverse Charge Setup Notified Reverse Charge Required ?	HSN Code Type Chapter Heading Apply GST Rules in Invoice Type and Tax/Retail None Garment Condition No Non GST Required No Decimal Point For GST % 2 Sales - Tax Paid Rate Entry? No Purchase - Tax Paid Rate Entry? No Advance Receipt Entry Setup - Advance Receipt Entry Req.? No Reverse Charge Setup No Notified Reverse Charge Required ? No

Select required Invoice Type

Setup -> Company Set	up -> Company Setup			
Category	Description		Value	
General Setup	GST Auto Setup			
Advance Setup	GST Setup			
Advance Modules	Cess required?		No	
Master Setup	URD A/c Setup			
VAT Setup	GST Auto Setup		🛛 🔁 lea	ding
GST Setup	GST Setup Sal	les Invoice Setup	Purchase Invoice Setup	
TDS/TCS Setup				
Report Setup	Create Round Off Expense ?	No		
	Create Discount Expense ?	No 💌		
	Create Freight Expense ?	No		
	CST Type			
	Salact Invoice Types	GST Type	Cap Goods 🔺	
	Select involce Types	* GST	No	
	in case of "Import"	* IGST	No	
		Export	No	
		* Import	No	
		Exempt	No	
		URD-RCM	No	
		Non GST	No	
		Other	No	
		SEZ	No	
		Export (Rebate)	No	
		Ca	p Goods 🔊 🔎	

Import under GST

- Under the GST regime, import of goods or services into the territory of India would be treated as supply of goods or services in the course of inter-state trade (levy of IGST).
- All imports shall be deemed as inter-state supplies and accordingly IGST would be levied in addition to the applicable Custom duties.
- CVD (Countervailing Duty) & SAD(Special Additional Duty) are replaced by IGST.

Goods Import procedure under GST



Input tax credit of the IGST paid at the time of import shall be available to the importer.

This Input Tax Credit can be utilized by him as Input Tax credit for payment of taxes on his outward supplies of goods.

However, the credit of basic customs duty (BCD) will not be available.

Also note that Input tax credit of integrated tax (IGST) and GST Compensation Cess will be available to the importer and then will be transferred to the recipients in the supply chain.

Invoice Type – Purchase (Import)

Setup -> Pur	chase Se	etup -> II	voice Typ	pe -> Invoice	Type for	Purchase		
Description			Туре		GST Typ	e	Cap Goods	E/D
GST			GST Item wis		e	No	Enable	
IGST			IGST		Item wis	e	No	Enable
Import			Import		Item wis	e	No	Enable
Set	tup -> Pi	ırchase S	etup -> I	nvoice Type -	> Invoic	e Type Entry		×
Na	ame	Import						
Type				- Capital Co	ode No			
	an n	Import		• Capital Go	NO NO			
G	STType	Item wise	•					
				OK		Invoice Ty	pe for 'Im	port' is
						added as	per select	tion in
						GST	Auto setui	n t
								p.
		Add	Edit	Delete Disab	le Com	ment Info		

- What is Separate Opposite Account and why it is required?
 - When goods are arrived in India, normally an 'Import agency' pays IGST. So to calculate IGST amount in his account, we should add 'Separate Opposite Account' in our Miracle.
 - In that case We are liable to pay IGST to the Import Agency.
 - Let see how to add a Separate Opposite Account in Miracle.

Purchase Exp. Details - IGST

Sr No	Expense Name	1	Accoun	t Name		Calculatio	n Enable Disable	Round Off	Туре	Equation	Invoice Type
51	Central Tax	(Central Tax A/c. (I/P)			Itemwise	Enable	No	Central Tax		All
52	State/UT Tax	State/UT Tax A/c. (I/P)			Itemwise	Enable	No	State/UT Tax		All	
53	Integrated Tax	Setup ·	-> Purc	hase Setup -> Expens	e Detail -> Exp	oense Deta	il Entry		•	3	All
		Name		Integrated Tax							
		Туре	[Integrated Tax 💌	A/c Ef	fect	′es 🔻				
	Serial No. 53		Add/D	educt ,	\dd 🔻						
		Calcu	ation	Itemwise 💌	Туре	(Cumulative	@	% 0.000		
		Read	Only	Yes 🔻	0 /- N		nis is 'Pı	ırcha	se Expens	se Deta	il' for
		E <u>q</u> u	ation	Fixed	A/C N	ame	IGST. I	Press	Shift + F5	to add	a
		-					'Separa	ate O	pp. A/c.'	in case	of
							pur	chase	e from Im	oorter.	
٩dd	Edit Delete	Disable	e Rou	nd Off Comment Sele	ect Invoice Type	F/I Expres	sion			Info S	election Ir

Add a Separate Opp. Account in case

Sr No	Expense Name		Account	Name	Calculation	Enable Disable	Round Off	Туре	Equation	Invoice Type
51	Central Tax		Central T	ax A/c. (I/P)	Itemwise	Enable	No	Central Tax		All
52	State/UT Tax		State/UT	Tax A/c. (I/P)	Itemwise	Enable	No	State/UT Tax		All
53	Integrated Tax	Setup	-> Purcl	nase Setup -> Expense Detail	-> Expense Detail E	ntry			3	All
		Name	e Ir	Separate Opposite Account			X		<u> </u>	
		Туре	Ir	Separate Opp A/c. Yes						
		Seria	l No.	Opp A/c. Type Fixed						
		Calcu	lation It	Import A/c Name	Import Agency A/c			6 0.000		
		Read	Only Y	(This setup will be applicable i	in case of Purchase					
		A/c.	Type F	from Importer only)	Ok	We sh	ould	add Sepa	rate Op	op. A
		Eg	uation			First,	Yes	to Separa	te Opp	. A/c.
						seled	ct its	type: 'Fixe	ed' <u>or</u> 'l	Party
						Add	<u>or</u> Se	lect Impo	rt A/c N	Vame
Add	Edit Delete	Disab	e Roun	d Off Comment Select Invoid	ce Type F/I Expression	n			Info S	election I

Expense Detail for Purchase

Sr No	Expense Name	Ac	ccount Name		Calculation	Enable Disable	Round Off	Туре	Equation	Invoice Type
51	Central Tax	Ce	entral Tax A/c. (I/P)		Itemwise	Enable	No	Central Tax		All
52	State/UT Tax	St	tate/UT Tax A/c. (I/P)		Itemwise	Enable	No	State/UT Tax		All
53	Integrated Tax	Setup ->	> Purchase Setup -> E>	cpense Detail -> Exp	ense Detail E	ntry			3	All
		Name	Integrated Tax							
		Туре	Integrated Tax 🔻	A/c Ef	fect Yes		·			
		Serial N	No. 53	Add/D	educt Add	-	·			
		Calcula	tion Itemwise 💌	Туре	Cun	nulative	@	% 0.000		
		Read O	nly Yes 🔻				So in	Purchase	Fxnen	SP
		A/c. Ty	/pe Fixed 🔻	A/c Na	ame Inte	egrat			слрен	
		Eguat	tion				etail	for IGST,	we sho	uld
		-				<u> </u>	ndd Ir	nporter's	A/c wh	ien
							we pı	urchase fr	om the	m.
Add	Edit Delete	Disable	Round Off Comment	Select Invoice Type	F/I Expressio	n			Info S	election I

Add 'Import' Party

Add New Account		
– Main Details —		Party Detail
Name	Yana Milking Machinery	City Area
Alias	I-1	State Outside India
Group Name	Sundry Creditors	PAN No.
Registration Type	Unregister 💌	Aadhar No
		GSTIN No.
		Credit Limit
		Credit Limit 0.00
		Credit Days 0
– Balance Method	d	Horo wo added account
Balance Method	Balance Only	
Opening Balance	0.00 Credit 💌	(Import)
F4-Address Detail	Interest Bank Detail	OK.

Add Invoice for Import (Purchase)

Transaction ->	> Purchase Entry -> Purchase Invoice -> Add	Purc. Bill(GST)	
Cash/Debit	Debit 💌	Invoice Type Import	Vou. Date 28/08/2017 Mon
Party A/c.	Yana Milking Machinery	Purc A/c.	Voucher No
		Tax/Bill of Supply Tax Invoice 💌	Bill No YMM.IN.04
	Bal. :		Bill Date 28/08/2017
Product Nar	me		Otv Rate Amoun
Troduce Null			
		Select Invoice Ty	
		Select Involce Ty	
	_		
lotal Entry	:0		Itom Amount
		Taba analo di Tau	
		Integrated Tax	0.00
Narration			
		OK Print	Bill Amount

Add Invoice for Import (Purchase)

Transaction - N Durchaso Entry - N Durchaso Invoice - N Add Durc Bill/C	et)	
Cash/Debit Debit Party A/c. Yana Milking Machinery Bal.:	nvoice Type Import Purc A/c. Fax/Bill of Supply Tax Invoice	Vou. Date 28/08/2017 Mon Voucher No
Product Name		Qty Rate Amount
Before Item Entry, we will get this dialogue box to add 'Shipping Bill Detail'. Those details will be shown during Returns.	Shipping Bill Detail X Shipping Bill Date 28/08/2017 Shipping Bill No. IN25458 Port Code INPBD1	Image: set of the set of
Total Entry : 0		
Narration	Integrated Tax	.mount 0.00
	OK Print Bill Am	iount

Add Invoice for Import (Purchase)

Transaction ->	Purchase Entry -> Purchase Invoice -	> Add Purc. Bill(GST)						×
Cash/Debit	Debit	Invoice Type	Import			Vou. Date	28/08/2017 Mon	
Party A/c.	Yana Milking Machinery	Purc A/c.				Voucher No		
		Tax/Bill of Sup	ply Tax Invoice	•		Bill No	YMM.IN.04	
	Bal. :					Bill Date	28/08/2017	
Product Nam	16					Qty	Rate	Amount
Dairy Machine	ery					10.000	100000.00	1000000.00
						Item Amount	10	,00,000.00 DB
	Item Amount eff	ect will be in 💡		Purchase A/c.	Purchase A/	c. (Import)		
	Purchase A/c	(Import)		Assessable Value	9			800000.00
	i di citase / y c			Integrated Tax	Integrated 1	Fax A/c. (I/P)	12.00	96000.00
				_		Total Amount	8	,00,000.00 DB
				-		OK		
				_				
					Herew	e must i	nsert	
					Assessa	ble Valu	e and	
Total Entry :	: 0					17%) wil	lha	
Qty							I DE	
			1	integrated Tax	calcula	ated on t	hat.	0.00
Narration								
		C	Ж	Print	Bill An	nount		

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Import (Purchase Invoice)

-					(7)
Transaction - 2	> Purchase Entry -> Purcha	ase Invoice -> Add Purc. Bill(GST)			
Cash/Debit	Debit 💌	Invoice Type Import	Vou. Date	28/08/2017 Mon	
Party A/c.	Yana Milking Machinery	Purc A/c.	Voucher No		
		Tax/Bill of Supply Tax Invoice	Bill No	YMM.IN.04	
	Bal. :		Bill Date	28/08/2017	
Product Nan	ne		Qty	Rate	Amount
Dairy Machin	iery		10.000	100000.00	100000.00
			Item Amount	10	,00,000.00 DB
		Purchase A/c. Purchase A	/c. (Import)		
		Assessable Value			800000.00
		Integrated Tax Integrated	Tax A/c. (I/P)	12.00	96000.00
			Total Amount	8	,00,000.00 DB
		We inserted 8,00,000/- as	OK		
		Assessable Malus and 120/ of			
		Assessable value and 12% of			
		IGST is calculated on that			
Total Entry	:0				
Qty		Item	Amount		
		Integrated Tax			0.00
Narration					
		OK Print Bill A	mount		

Import (Purchase Invoice)

Turner ation > Dunchases Future > Dun				
Transaction -> Purchase Entry -> Pur	chase invoice -> Add Purc. Bill(GST)			
Cash/Debit	Invoice Type Import	Vou. Date	28/08/2017 Mon	
Party A/c. Yana Milking Machinery	Purc A/c.	Voucher No		
	Tax/Bill of Supply Tax Invoice	Bill No	YMM.IN.04	
Bal. :		Bill Date	28/08/2017	
Product Name		Qty	Rate	Amount
Dairy Machinery		10.000	100000.00	100000.00
	Llana ICCT Amet will not			
	Here IGST AML. WIII NOL			
	effect in Bill Amount			
	Effect will be in Import			
	Agonovíc account			
	Agency's account.			
Total Entry : 1		10.000		100000.00
	Item A	Imount	1	0,00,000.00 DB
	Integrated Tax			96000.00
Narration				
	OK Print Bill An	nount	1	10,00,000.00 CR

Effects in A/c. Ledger

Report -> Account Books -> Ledger ->	> Account	Ledger				🖉 🖉
 Account Ledger 						From 01/04/2017 To 31/03/2018
Account Name		City Name		Openi	ng Closing	ng
Imperial Manufacture		Bharuch SEZ				
Import Agency A/c.					96000.00 C	CR
Integrated Tax A/c. (I/P)					96000.00 D	DB
Integrated Tax A/c. (O/P)						
Max Industries						
Profit & Loss A/c						
Purchase A/c. (GST)						
Purchase A/c. (IGST)						
Purchase A/c. (Import)					100000.00 D	DB
Purchase A/c. (SEZ Rebate)						
Purchase A/c. (SEZ)						
Sales A/c. (Export)						
Sales A/c. (GST)						
Sales A/c. (IGST)						Here we can see account
Sales A/c. (SEZ Rebate)						
Sales A/c. (SEZ)						/ effects in case of Import.
Sales A/c. Export (Rebate)						
Sales A/c. SEZ						
Sales A/c. SEZ (Rebate)						
State/UT Tax A/c. (I/P)						
State/UT Tax A/c. (O/P)						
Stock In Hand						
Trading A/c.						
Yana Milking Machinery					100000.00 C	CR
YoFashion Apparel		Ahmedabad				
Add Edit Delete Brint Address	Master	Filter Dat	Eormat	Next	Cotup TM CMC T	TM E-Mail TM Labol E-Mail Kasar Havala Account Audit Multi Lodgor Drin
Add Edit Delete Print Address	Master	Filter Dat	Format	Next	Setup TM SMS T	IM E-Mail IM Label E-Mail Kasar Havala Account Audit Multi Ledger F

GST Report

GST -> GST Report -> GST Repo	ort				
GST Summary Report		From	01/08/2017	To 31	/08/2017
Particulars		SGST	CGST		IGST
Tax Payable					
Opening					
Debit					
	Total				
ITC Available					
Opening					
Credit					96000.00
	Total			9	6000.00
Cash Ledger					
Opening					
Credit					
Debit					
	Total			-	
Utilization					
From ITC SGST		IN GST F	keport we	can s	see 📋
From ITC CGST			lability of		
From ITC IGST		avai	lability of	IIC.	
From Cash Ledger SGST					
From Cash Ledger CGST					
From Cash Ledger IGST					
	Total				
Closing					
ITC					96000.00
Tax Payable					
Cash Ledger					

- Under GST, exports will be zero rated. An exporter can also claim refund of the tax paid on inputs used to manufacture/purchase/provide the exported goods or services.
- Zero-rated supply refers to items that are taxable, but the effective rate of tax is zero on their supplies and – credit of input tax relating to them can be availed.
- A registered person can export zero rated supply of goods/services outside of India through two ways:
 - <u>Without payment</u> of integrated tax(IGST) and claim refund of unutilised ITC (in case of bond/Letter of Undertaking).
 - With payment of integrated tax(IGST) & claim refund of such tax paid on goods or services or both supplied.

Select required Invoice Type

Setup -> Company Setup -> C	Company Setup	
Category	Description	Value
General Setup Advance Setup	GST Auto Setup GST Auto Setup	
Advance Modules Master Setup	Cess required? URD A/c Setup	No
VAT Setup	GST Auto Setup	ing
GST Setup	GST Setup Sales Invoice Setu	Purchase Invoice Setup
TDS/TCS Setup Report Setup Sele C E	Create Round Off Expense ? Create Discount Expense ? Create Freight Expense ? GST Type ect Invoice Types in case of "Export & Export (Rebate)". No No Othe SEZ * Expo	Image: state of the state

Invoice Type – Sales (Export)

Description	Туре	GST Type	Cap Goods	E/D
Export	Export	Item wise	No	Enable
GST	GST	Item wise	No	Enable
IGST	IGST	Item wise	No	Enable
Setup -> Sales	Setup -> Invoice Type	e -> Invoice Type Entry		
Name	Export			Type for
Туре	Export 🔽 C	Capital Goods No 💌	'Export' wi	ll bo add
GST Type	Item wise 🔻			
Export Type	UT-1 V		as per selec	ction in G
		0/	Auto s	setup.
		<u></u>		
We can select Ex	port Type			
as per our requ	irement			

Transaction	-> Sale Entry -> Sales Invoice -> /	Add Sales Bill(GST)					X
Cash/Debit	Debit 🗨	Invoice Type	kport		Bill Date	29/08/2017 Tue	
Party A/c.	Max Industries	Sale A/c.			Bill No	GT/3	
		Tax/Bill ply Ta	ax Invoice		Doc. No.		
	Bal. :				Doc Date	/ /	
Product Na	ame	Select "Export"			Qty	Rate	Amount
		Invoice Type.					
Total Entr	v • 0						
Total cita	,			Item A	mount		
Narration							
		ОК	Print	Bill Am	nount		

Transaction ->	> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)				
Cash/Debit	Debit 🔹	Invoice Type Export	Bill Date	29/08/2017 Tue	
Party A/c.	Max Industries	Sale A/c.	Bill No	GT/3	
		Tax/Bill of Supply Tax Invoice	Doc. No.		
	Bal. :		Doc Date	//	
Product Nan	ne		Qty	Rate	Amount
Rofo	re Item Entry wo will get				
Delu	re item Littiy, we will get i				
📙 th	is dialogue box to add	Shipping Bill Detail			
' Shi	inning Bill Detail' Those	Shipping Bill Date 29/08/2017			
		Shipping Bill No. IN05871			
e deta	ails will be shown during	Port Code INPBD1			
H	Returns.	ОК			
Total Entry	: 0				
		Item A	Amount		
Narration					
		OK Print Bill An	nount		

Transaction	N Calo Entry N Calo			
Transaction -	-> Sale Entry -> Sale		The factor of The	
Cash/Debit	Debit 💌	Invoice Type Export Bill Date	29/08/2017 Tue	ŧ
Party A/c.	Max Industries	Sale A/c. Bill No	GT/3	
		Tax/Bill of Supply Tax Invoice Doc. No	•	
	Bal. :	Doc Dat	.e / /	
Product Na	ime		Qty Rate	Amount
Submersible	e Pumps		10.000 30000.00	300000.00
		Item Amo	unt	3,00,000.00 CR
		Sales A/c. Sales A/c. (Export)		
			unt	3,00,000.00 CR
		Effect of item amt. will be]	
		in Sales Ac/ (Export)		
•				
Total Entry	y:0			
Qty 1000.00	00	Item Amount		
Narration				
Narration				
		OK Print Bill Amount		

Transaction ->	> Sale Entry -> Sales Invoice -> Add	l Sales Bill(GST)			
Cash/Debit Party A/c.	Debit Max Industries Bal. :	Invoice Type Export Sale A/c. Tax/Bill of Supply Tax Invoice 💌	B	Sill Date 29/08/2017 Tue Sill No GT/3 Doc. No.	2
Product Nan	ne			Qty Rate	Amount
Submersible F	Pumps				30000.00
Total Entry	:1	Export is Zero rated.		10.000	300000.00
Narration		So No any GST effect will be in Bill Amount.	Item Amo	unt	3,00,000.00 CR
		OK. Print	Bill Amou	nt	3,00,000.00 DB

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Effects in A/c. Ledger

eport -> Account Books -> Ledger ->	Account Ledger			
Account Ledger				From 01/04/2017 To 31/03/2
Account Name	City Name	Opening	Closing	
Cash Account				
Cash Ledger(Cess) - Primary Unit				
Cash Ledger(CGST) - Primary Unit				
Cash Ledger(IGST) - Primary Unit				
Cash Ledger(SGST) - Primary Unit				
Central Tax A/c. (I/P)				
Central Tax A/c. (O/P)				
Cess A/c. (I/P)				
Cess A/c. (O/P)				
SST Provisional A/c Primary Unit				
mperial Manufacture	Bharuch SEZ			
mporter A/c.				
ntegrated Tax A/c. (I/P)				
ntegrated Tax A/c. (O/P)				We can see account
Aax Industries			300000.00 DB	
Profit & Loss A/c				effect for "Max industries
Purchase A/c. (GST)				
Purchase A/c. (IGST)				(Export party) & our
Purchase A/c. (Import)				(Salas A/s (Export))
Sales A/c. (Export)			300000.00 CR	Sales A/C. (Export)
Gales A/c. (GST)				
Gales A/c. (IGST)				
Sales A/c. Export (Rebate)				
Sales A/c. SEZ				
Sales A/c. SEZ (Rebate)				

Invoice Type for Export (Rebate)

Setup -> Sales Setup -> I	voice Type -> Invoice Typ	pe for Sales		
Description	Туре	GST Type	Cap Goods	E/D 4
Export	Export	Item wise	No	Enable
Export (Rebate)	Export (Rebate)	Item wise	No	Enable
GST	GST	Item wise	No	Enable
IGST	IGST	Item wise	No	Enable
Setup -> Sales Se	tup -> Invoice Type -> Inv	voice Type Entry		
Name Exp	ort (Rebate)			
Туре Ехр	ort (Rebate) 🔻 Capital G	Goods No 🔻		
GST Type Iter	n wise 🔻			
Export Type UT-	1 🔻	(c (-	
	OK	Invoice Ty	pe for 'Ex	(port' will
		be added	as per se	lection in
		GST	Auto set	up.
	Add Edit Delete Disal	ble Comment Info		

Sales Invoice – Export (Rebate)

Transaction -	> Sala Entry -> Salas Invision -> Add Salas Bill(CST)		
Cash/Debit Party A/c.	Debit Shahin Industries Iraq Bal. :	Invoice Type Export (Rebate) Sale A/c. Tax/Bill of Supply Tax Invoice	Bill Date 29/08/2017 Tue Bill No GT/1 Doc. No. Doc Date / /
Product Nar	me	Select "Export (Rebate)" I (Supplies of goods/ser payment of IGS	OtvRateAmountInvoice Type.vices withT.)
Total Entry Qty 1000.00	: 0 0	Integrated Tax	Amount
Narration		OK Print Bill An	nount

Sales Invoice – Export (Rebate)

Transaction -> Sale I	Entry -> Sales Invoice	-> Add Sales Bill(GST)			
Cash/Debit Debit	t 💌	Invoice Type Export (Rebate)	Bill Date	29/08/2017 Tue	
Party A/c. Shahi	nin Industries	Sale A/c.	Bill No	GT/1	
Iraq		Tax/Bill of Supply Tax Invoice 💌	Doc. No.		
Bal. :	:		Doc Date	/ /	
Product Name			Qty	Rate	Amount
Submersible Pumps			50.000	30000.00	1500000.00
			Item Amount	15,	00,000.00 CR
		Sales A/c. Sales A/c.	Export (Rebate)		
		Integrated Tax Integrated T	Tax A/c. (O/P)	12.00	180000.00
		Effect will be shown in <u>Sales</u>	Total Amount	15,	00,000.00 CR
		A/c. Export (Rebate) &	<u>OK</u>		
		IGST will be calculated on			
		Item Amt.			
Total Entry : 0					
Qty 1000.000		Item	Amount		
		Integrated Tax			0.00
Narration					
		OK Print Bill Ar	mount		

Sales Invoice – Export (Rebate)

Transaction -> Sale Entry -> Sales Invoice -> Add Sales Bill(CST)		
Cash/Debit Debit Invoice Factorial states Party A/c. Shahin Industries Sale A/c. Iraq Tax/Bill of Supply Tax Invoice Bal.:	Bill Date Bill No Doc. No. Doc Date	29/08/2017 Tue GT/1
Product Name	Qty	Rate Amount
Submersible Pumps	50.000	30000.00 1500000.00
Total Entry : 1	50.000	1500000.00
Narration	Item Amount	15,00,000.00 CR 180000.00
OK Print	Bill Amount	15,00,000.00 DB

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Effects in A/c. Ledger

Report -> Account Books -> Ledger -> /	Account Led	ger												
 Account Ledger 											From	01/04/201	7 To	31/03/
Account Name	City	Name		Ope	ning	Clo	sing							
Cess A/c. (I/P)														
Cess A/c. (O/P)														
GST Provisional A/c Primary Unit						180000.0	00 DB							
Imperial Manufacture	Bhai	ruch SEZ												
Importer A/c.														
Integrated Tax A/c. (I/P)														
íntegrated Tax A/c. (O/P)						180000.0	00 CR							
Max Industries							\neg	\setminus						
Profit & Loss A/c									In the	e case	of	Export	(Re	ebat
Purchase A/c. (GST)											· · ·			
Purchase A/c. (IGST)									We	e can so	ee t	the eff	ect	s in
Purchase A/c. (Import)													. /	
Sales A/c. (Export)									(SI Pro	OVIS	sional	A/C	•,
Sales A/c. (GST)									l.e.	.		A / - / C		0
Sales A/c. (IGST)							/		In	tegrat	ea	A/C.(U	YP)	Č.
Sales A/c. Export (Rebate)						1500000.0	00 CR			in ath	.	A e e e e u	nto	
Sales A/c. SEZ							/			in otr	er .	ACCOU	nts	
Sales A/c. SEZ (Rebate)														
Shahin Industries	Iraq					1500000.0	00 DB							
State/UT Tax A/c. (I/P)														
State/UT Tax A/c. (O/P)														
Stock In Hand														
Trading A/c.														
Yana Milking Machinery														
YoFashion Apparel	Ahm	edabad												
Add Edit Delete Print Address	Master Fil	ter Date	Format	Next	Setup	TM SMS	TM E-Mail	TM La	oel E-Mai	Kasar Hav	ala	Account Audi	t Mu	lti Ledaeı

$GST \rightarrow GST Report$

GST Summary Report		From	01/08/2017	To 31/08/2017	
Particulars		State/UT Tax	Central Tax	Integrated Tax	•
Tax Payable					
Opening					
Debit				180000.00	
	Total			180000.00	
ITC Available					
Opening					
Credit					1.000
	Total				
Cash Ledger					
Opening					
Credit					
Debit					
	Total		In GSI	Report we	e can se
Utilization				Tave Davidal	
					_
From ITC SGST				Tax Payab	e.
From ITC SGST From ITC CGST				Tax Payab	e.
From ITC SGST From ITC CGST From ITC IGST					e.
From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST					e.
From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST					e.
From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST					e.
From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST	Total				e.
From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST Closing	Total				e.
From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST Closing ITC	Total				e.
From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST Closing ITC Tax Payable	Total			1ax Payab	e.

SEZ & SEZ (Rebate) under GST

A Special Economic Zone (SEZ) is a dedicated zone wherein businesses benefits simpler tax and legal compliance.

Supply of goods to SEZ is treated as zero rated supply.

A registered person exports zero rated supply of goods/services through two ways:

- <u>Without payment</u> of integrated tax(IGST) and claim refund of unutilised ITC (in case of bond/Letter of Undertaking).
- With payment of integrated tax(IGST) & claim refund of such tax paid on goods or services or both supplied.

Select required Invoice Type

				Valuo						
Category		Description				Val	ue			
General Setup		GST Auto Setup								
Advance Setup		GST Setup								
Advance Modules		Cess required?				No				
Master Setup		URD A/c Setup								
VAT Setup	GST	Auto Setup					🔀 ing			
GST Setup		GST Setup	Sales Inv	voice Setup	Purchase Inv	oice Setup				
IDS/TCS Setup				· · · · ·						
Report Setup	0	Create Round Off Expense	?	No						
	0	Create Discount Expense ?	•	No						
	0	Create Freight Expense ?		No						
	0	SST Type								
		551 1990								
				GST Type		Cap Goods				
				* IGST		No	-			
(Salact	ct Invoice Types in	in	Export		No	-			
	JEIECI	. involce Types		Import		No	-			
	са	se of "SEZ" &		LIPD-PCM		No	- 4			
				Non CST		No	-]]			
	୍ଞ	etz(Rebate)".		Other		No				
				* SEZ		No				
				Export (Rebate	.)	No				
				* SEZ (Rebate)	1	No	_			
					Cap Goods		Q			

Invoice Setup for SEZ

Setup -> Sales Setup -	> Invoice Type -> Inv	oice Type for Sales		
Description	Туре	GST Type	Cap Goods	E/D
GST	GST	Item wise	No	Enable
IGST	IGST	Item wise	No	Enable
SEZ	SEZ	Item wise	No	Enable
Setup -> Sales	Setup -> Invoice Typ	e -> Invoice Type Entry		×
Name	SEZ			
Туре	SEZ 💌	Capital Goods No 💌		
GST Type	Item wise 🔹			
Export Type	UT-1 🔻			
	\bigwedge	OK		
		Invoid	e Type for 'SE	Z' will
We can select Ex	port Type	be add	ded as per sel	ection
as per our requi	irement.	in	GST Auto setu	ıp.
	Add Edit Delet	e Disable Comment Ir	ıfo	

Sales Invoice (SEZ)

Transaction -	> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)					
Cash/Debit Party A/c.	Debit Imperial Manufacture	Invoice Type SEZ Sale A/c.		Bill Date Bill No	30/08/2017 Wed GT/5	
	Bharuch SEZ Bal. :	Tax/Bill of Supply Tax Invoice		Doc. No. Doc Date	//	
Product Nar	ne		Select Invoice T "SEZ"	ype:	Rate	Amount
Total Fatas						
Ton 25.000	:0			Item Amount		
Narration		OK	Drint	Bill Amount		
		UK				

Sales Invoice (SEZ)

Transaction -:	> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)			×
Cash/Debit	Debit Invoice Type SEZ	Bill Date	30/08/2017 Wed	
Party A/c.	Imperial Manufacture Sale A/c.	Bill No	GT/5	
	Bharuch SEZ Tax/Bill of Supply Tax Invoice	Doc. No.		
	Bal. :	Doc Date	/ /	
Product Nar	ne	Qty	Rate Amo	unt
Iron Sheets		5.000	31200.00 156000	0.00
		Item Amount	1,56,000.00	CR
	Sales A/c. Sales	A/c. SEZ		
	Effect of Item amt will be	Iotal Amount	1,56,000.00	CR
		OK		
	in <u>Sales A/c. SEZ</u> .			
Total Entry	:0			
Ton 25 000]	item Amount		
1011 25.000				
Narration				
	OK Print I	Bill Amount		

Sales Invoice (SEZ)

Transaction ->	> Sale Entry -> Sales Invoice -> Add S	ales Bill(GST)			
Cash/Debit Party A/c.	Debit Imperial Manufacture Bharuch SEZ Bal. :	Invoice Type SEZ Sale A/c. Tax/Bill of Supply Tax Invoice 💌	Bill f Bill f Doc Doc	Date 30/08/2017 Wee No GT/5 . No. . . . Date / / . .	1
Product Nan	ne			Qty Rate	Amount
Iron Sheets		Supply of goods/services		5.000 31200.00	
		Supply of goods/services			
Narration	:1	treated as Zero rated. So No any GST effect will be calculated in Bill Amount.	Item Amoun	5.000 t	156000.00 1,56,000.00 CR
		OK Print	Bill Amount		1,56,000.00 DB

40

Effects in A/c. Ledger

ort -> Account Books -> Ledger ->	Account Ledger							
Account Ledger							Fr	From 01/04/2017
ount Name	City Name	Opening	Closing					
s A/c. (I/P)								
s A/c. (O/P)								
Provisional A/c Primary Unit								
erial Manufacture	Bharuch SEZ		156000.00 DB					
orter A/c.				- `\				
grated Tax A/c. (I/P)								
grated Tax A/c. (O/P)								
Industries								
t & Loss A/c					We		can see	can see Accourt
hase A/c. (GST)					VVC		curi see	
hase A/c. (IGST)					effe	ρ	ct in ca	ct in case of si
hase A/c. (Import)								
Industries	Ahmedabad				g	0	ods/se	ods/services t
s A/c. (Export)					0		00.0,00	
s A/c. (GST)								
s A/c. (IGST)								
s A/c. Export (Rebate)				~				
s A/c. SEZ			156000.00 CR					
s A/c. SEZ (Rebate)								
e/UT Tax A/c. (I/P)								
e/UT Tax A/c. (O/P)								
ck In Hand								
ling A/c.								
a Milking Machinery								
ashion Apparel	Ahmedabad							
d Edit Delete Print Address	Master Filter Date	Format Next Set	UD TM SMS TM	E-Mail TM Lab	el E-Mail	Kasar	Havala	Havala Account Audit

Invoice Setup for SEZ (Rebate)

Descrip	tion		Туре		GST Type		Cap Goods	E/D	
Export			Export		Item wise		No	Enable	
Export (Export (Rebate) Export (Rebate)				Item wise		No	Enable	
GST			GST		Item wise		No	Enable	
IGST			IGST		Item wise		No	Enable	
SEZ			CE7		Itom wine		Ma	Enable	
SEZ (Re	Setup -> Sale	s Setup	-> Invoid	ce Type -> I	Invoice Type Enti	ry		le	
	Name	SEZ (Re	ebate)						
	Type	-							
			, battor	1	110				
	GST Type	Item w	se 🔻						
	Export Type	UT-1	-				Invoice Type fo		
				0	K		'SEZ(Reba	ate)' wil	lbo
							added as p	per sele	ctic
							in GST A	uto seti	up.
									Ì
									_
		Ado	l Edit	Delete Di	sable Comment	Info			

Sales Invoice (SEZ Rebate)

Transaction -	> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)				×
Cash/Debit	Debit	Invoice Type SEZ (Rebate)		Bill Date 31/08	3/2017 Thu
Party A/c.	Imperial Manufacture	Sale A/c.		Bill No GT/	6
	Bharuch SEZ	Tax/Bill of Supply Tax Invoice		Doc. No.	
	Bal. :			Doc Date / /	
Product Na	me			Qty	Rate Amount
			act Invision Tunou	"SET (Dobot	
			ect involce Type:	SEZ (Rebat	
		(S	upplies of goods	/services wit	th
			navment of		
			payment	1051.)	
l					
Total Entry	:0				
			Item	Amount	
		Inte	grated Tax		0.00
Narration					
		OK Prin	t Bill A	mount	

Sales Invoice (SEZ Rebate)

-		/TOO/II/G I-O FF		
Transaction	> Sale Entry -> Sales Invoice -> A			×
Cash/Debit	Debit 💌	Invoice Type SEZ (Rebate)	Bill Date	31/08/2017 Thu
Party A/c.	Imperial Manufacture	Sale A/c.	Bill No	GT/6
	Bharuch SEZ	Tax/Bill of Supply Tax Invoice	Doc. No.	
	Bal. :		Doc Date	/ /
Product Nar	me		Qty	Rate Amount
Iron Sheets			5.000	31200.00 156000.00
			Item Amount	1,56,000.00 CR
		Sales A/c. Sales A	/c. SEZ (Rebate)	
		Integrated Tax Integrat	ted Tax A/c. (O/P)	18.00 28080.00
		Total Amount	1,56,000.00 CR	
		Sales A/c. SEZ (Rebate) &	OK	
		IGST will be calculated on		
		ltem Amt.		
Total Entry	• 1/1		5 000	156000.00
Top 25 000		It	em Amount	1.56.000.00 CR
1011 25.000		Integrated Tay		28020.00
		Integrated lax		20000.00
Namation				
Narration				
		OK Print Bi	ll Amount	1,56,000.00 DB

Sales Invoice (SEZ Rebate)

Transaction ->	Salo Entry -> Salos Invoice								
Cash/Debit	Debit	2 -> Add Sales Bill(GST)	Invoice Type	SEZ (Reba	te)		Bill Date	31/08/2017 Thu	
Party A/c.	Imperial Manufacture		Sale A/c.				Bill No	GT/6	
	Bharuch SEZ		Tax/Bill of Supply	Tax Invoice	e 🔻		Doc. No.		
	Bal. :						Doc Date	/ /	
Product Nam	ne						Otv	Rate	Amount
Iron Sheets							5.000	31200.00	156000.00
		IGST effect	will not	he					
		calculated	in Bill An	nt. -					
Total Entry :	:1						5.000		156000.00
						Item A	mount		1,56,000.00 CR
					Integrated Tax				28080.00
Narration									
			OK		Print	Bill Am	ount		1,56,000.00 DB
									• •

Effects in A/c. Ledger

Report -> Account Books -> Ledger ->	Account	Ledger									
Account Ledger								Fr	om 01/04/2017	То	31/03
Account Name		City Name		Openin	g Closing						
Cess A/c. (I/P)											
Cess A/c. (O/P)											
GST Provisional A/c Primary Unit					28080.00 DB						
Imperial Manufacture		Bharuch SEZ			156000.00 DB						
Importer A/c.											
Integrated Tax A/c. (I/P)											
Integrated Tax A/c. (O/P)					28080.00 CR						
Max Industries											
Profit & Loss A/c											
Purchase A/c. (GST)							(
Purchase A/c. (IGST)							In th		of SEZ (P	?eh	ate
Purchase A/c. (Import)								ic case			acc
Raju Industries		Ahmedabad					We	can se	• the ef	ect	's ir
Sales A/c. (Export)										CCC	.5 11
Sales A/c. (GST)							G	ST Prov	isional A	\sqrt{c}	&
Sales A/c. (IGST)										, . .	
Sales A/c. Export (Rebate)								ntegrat	ed A/c.(O/F)
Sales A/c. SEZ						_/		0.00		- / ·	1
Sales A/c. SEZ (Rebate)					156000.00 CR	*					
State/UT Tax A/c. (I/P)											
State/UT Tax A/c. (O/P)											
Stock In Hand											
Trading A/c.											
Yana Milking Machinery											
YoFashion Apparel		Ahmedabad									
Add Edit Delete Print Address	Master	Filter Da	te Format	Next	etup TM SMS TM	E-Mail TM La	oel E-Mail	Kasar Havala	Account Audit	Multi	i Ledaer

$GST \rightarrow GST$ Report

GST -> GST Report -> GST Report					×	
GST Summary Report		From	01/08/2017	То	31/08/2017	
Particulars		SGST	CGS	Г	IGST 🔺	
Tax Payable						
Opening						
Debit					28080.00	
	Total				28080.00	
ITC Available						
Opening						
Credit						100000
	Total					
Cash Ledger						
Opening						100 C
Credit						
Debit						
	Total		l In GS	ST F	lenort we	e can see
Utilization						
Utilization From ITC SGST			_	Т	ax Payab	le.
Utilization From ITC SGST From ITC CGST				Т	ax Payab	le.
Utilization From ITC SGST From ITC CGST From ITC IGST				Т	ax Payab	le.
Utilization From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST				T	ax Payab	le.
Utilization From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST				T	ax Payab	le.
Utilization From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST				T	ax Payab	le.
Utilization From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST	Total			T	ax Payab	le.
Utilization From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST Closing	Total			T	ax Payab	le.
Utilization From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST Closing ITC	Total			T	ax Payab	le.
Utilization From ITC SGST From ITC CGST From ITC IGST From Cash Ledger SGST From Cash Ledger CGST From Cash Ledger IGST Closing ITC Tax Payable	Total			T	ax Payab	le.



hank you.

Prepared By RKIT Software Pvt Ltd-Rajkot