GST Setup & Entries in Miracle

# GST Setup, Purchase/Sales Entry and its Account effects in Miracle



Prepared By RKIT Software Pvt Ltd-Rajkot

In this document, we will see following topics:

- → How to select GST Invoice Type in Miracle? (Setup → Company Setup → GST Setup → GST Autosetup)
- Add a New Account (Party Account) and Add a New Product.
  - Add Purchase Invoice, its Account effect and ITC Ledger.
- - Add Sales Invoice, its Account effect and Tax Liability Register.

## <u>Setup</u> $\rightarrow$ <u>Company</u> Setup $\rightarrow$ GST Setup

<u>M</u> aster	Transaction	<u>G</u> ST	<u>R</u> eport	<u>U</u> tility	<u>S</u> e	etup	<u>E</u> xit	<u>W</u> ind	ows
ະລາງ	u 👿 着	1				<u>C</u> om	pany Se	tup	
		<b> </b>				V <u>o</u> uo	cher Set	up	
						<u>V</u> ou	cher Num	nber	
	_					<u>S</u> ale	s Setup		•
					<u>P</u> urc	hase Se	tup	•	
						Cr <u>e</u> c	lit Note s	Setup	•
Sales	Purc. Invoice Cash/Bank				Debi	t <u>N</u> ote S	etup	•	
Invoice		ç	2 Juick Entry			<u>A</u> dv:	ance Set	tup	•
						Sec	<u>u</u> rity		•
$\nabla_{\mathbf{z}}$	<b>3</b> 0	>				Soft	ware Se	<u>t</u> up	
- 3						Vou	cher <u>F</u> orr	mat	
Outstandi	na Δ/clodao								

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## $GST Setup \rightarrow GST Auto Setup$

Setup -> Company Setup -> Company	ny Setup			×
Category	Description		Value	
General Setup	GST Auto Setur	)		
Advance Setup	GST Auto Se	tup		
Advance Modules	GST Setup		Yes	
Master Setup	BD A/c Set	וי וח	165	
Master Setup	5N Code Ty	pe	Sub Heading	
VAT Setup	ply GST Ru	les in Invoice Type and Tax/Retail	None	
GST Setup	rment Con	dition	No	
TDS/TCS Setup	n GST Req	uired	No	
Report Setup	cimal Point	For GST %	2	
Carment Setun	culate GS	T On Free Qty.?	No	
	I Effect w	for Document No	20	
PriceList Setup	Percenta	age for Compound	1	
		a Period	Monthly	
Click on (CST Auto	cotup'		,	
	setup	Entry?	No	
to soloct GST Invoid	co typos			
to select doi involu	<u>Le types</u>	Entry?	No	
for Purchase and	Salos	pt Entry Setup	No	
I I Fuichase and	Jaies.	e Setun	NO	
	- nouncy neve	rse Charge Required ?	No	

## GST Auto Setup

GST Auto Setup		
GST Setup Sal	es Invoice Seti Purchase Invoice CN Invocie	Setup DN Invoice Setup
GST Eligibility	GST Eligibility	Applied Dt
	Regular	01/07/2017
	Composition	11
	Below Threshold	11
By default, the date	is	
inserted in 'Regular' b	ut if	
he company is compos	sition,	
insert date in Composi	tion. Previous N	ext Finish

#### Sales Invoice Setup



#### Purchase Invoice Setup



## <u>Setup</u> $\rightarrow$ <u>Sales</u> Setup $\rightarrow$ <u>Invoice</u> Type

<u>M</u> aster <u>T</u> ransaction <u>G</u> ST <u>R</u> eport <u>U</u> tility	<u>Setup</u> <u>Exit</u> <u>W</u> indows
Image: Second state   Image: Second state	Company SetupVoucher SetupVoucher NumberSales SetupPurchase SetupCredit Note SetupDebit Note SetupDebit Note Setup
Quick Entry Quick Entry	Advance Setup Security Software Setup Voucher Format

Invoice Type for Sales

Setup -> Sales Setup	-> Invoice Type -> Inv	voice Type for Sales		
Description	Туре	GST Type	Cap Goods	E/D
GST	GST	Item wise	No	Enable
IGST	IGST	Item wise	No	Enable
	By click on invoi	ce type.		
	we will see its o	details.		
	Add Edit Delet	te Disable Comment	Info	

## Invoice Type details

Setup -> Sales Setup ->	> Invoice Type -> In	voice Type for Sales			×
Description	Туре	GST Type	Cap Go	ods E/D	
GST	GST	Item wise	No	Enable	
IGST	IGST	Item wise	No	Enable	
					_
Setup -> Sales	Setup -> Invoice Ty	/pe -> Invoice Type I	Entry	×	
Name	SST				
Туре (	GST 🔻	Capital Goods No			
GST Type I	tem wise 🔻				
Export Type	JT-1 <b>v</b>		low, we can se	e the deta	ails c
		ОК	GST invoice ty	/pe for Sa	les.
		As	same we can	see invoic	e tvi
			for purcha	ise setup.	
		<u></u>	urchase Setup	→ <u>I</u> nvoice	e Typ
	Add Edit Dele	ete Disable Comme			

# <u>Setup</u> $\rightarrow$ <u>Sales</u> Setup $\rightarrow$ <u>Expense</u> Details

	Company Setup       Voucher Setup       Voucher Number
Image: Constraint of the second se	Sales Setup       Expense Details         Purchase Setup       Invoice Type         Credit Note Setup       Debit Note Setup
Quick Entry	Advance Setup         Security         Software Setup         Voucher Format

# Expense Details for Sales

Setup	-> Sales Setup -> Exp	ense Details -> Sales Expense Name						
Sr No	Expense Name	Account Name	Calculation	Enable Disable	Round Off	Туре	Equation	Invoice Type
51	Central Tax	Central Tax A/c. (O/P)	Itemwise	Enable	No	Central Tax		All
52	State/UT Tax	State/UT Tax A/c. (O/P)	Itemwise	Enable	No	State/UT Tax		All
53	Integrated Tax	Integrated Tax A/c. (O/P)	Itemwise	Enable	No	Integrated Tax		All
	Here	we can see the						
	ex	expense details:						
	Cent	Central Tax (CGST),						
	State/							
	Integi	rated Tax (IGST).						
Add	Edit Delete Disab	ole Round Off Comment Select Invoice Type	e F/I Expressio	n			Info S	election Info

## Expense Details

Sr No	Expense Name	Ac	count Na	ame		Calculation	Enable Disable	Round Off	Туре	Equation	Invoice Type
51	Central Tax	Cer	ntral Tax	A/c. (O/P)		Itemwise	Enable	No	Central Tax		All
52	State/UT Tax	Sta	ate/UT Ta	ax A/c. (O/P)		Itemwise	Enable	No	State/UT Tax		All
53	Integrated Tax	Setup ->	Sales S	etup -> Expense D	etails -> Expens	se Detail Entr	y	1		3	All
		Name Type Serial No Calculat Read On	Cen Cen o. Iten hly Yes	tral Tax tral Tax 51 nwise	A/c Eff Add/De Type	fect Yes educt Add Cun	▼ I ▼ nulative	] @	% 0.000		
A/c. Type Fixed  A/c Name Central Tax A/c. (O/P) Equation By click on any Expense, we can check all the details.					) OK						
Add	Edit Delete	Disable	Round (	off As sar deta Purchase	me we car ils for Pur Setup $\rightarrow$	n see Exp chase se <sup>•</sup> Expens	pense etup. e Deta	ails	1	Info S	election Ir

## $\underline{M}aster \rightarrow \underline{A}ccount$



## Add a Party Account

- Main Details		Party Deta	il
Name	Bita Infoway Pvt. Ltd.	City	Rajkot
		Area	Bhaktinagar St.Plot
Alias		State	Gujarat
Group Name	Sundry Debtors	PAN No.	ALPQG4619C
Registration Typ	e Regular 💌	Aadhar No	
		GSTIN No.	24ALPQG4619C1Z1
	Select Reg. Type & insert GSTIN No.	Credit Limi Credit Limit Credit Days	t0.00
- <b>Balance Meth</b> Balance Method Opening Balance	Balance Only 0.00 Debit		
-4-Address Det	ail Interest Bank Detail		OK
low more abou Master Setup, r	It "Registration Type" & "GSTIN No.", ple	ase go to: <u>http:/</u> on Type & insert (	/rkitsoftware.com/ click on "GST", then of GSTIN No. for Party Account?"

## $\underline{M}aster \rightarrow \underline{P}roduct$



#### Add a New Product

	Rate	
Dell Desktop PC (Core i5)	Purchase Rate	0.00
	Sales Rate	0.00
Computer (GST 18%)	Unit Name ——	
	Sale	Numbers
	Purchase	Numbers
Select GST Commodity &	GST Unit(UQC)	PCS-PIECES
GST Unit (UQC).	Opening Stock —	
GST Commodity: Product comes	Quantity	0.000
in which CCT Clob 9	Amount	0.00
IN WHICH GST SIAD &		
UQC: Unit Quantity Code.		OK
	Dell Desktop PC (Core i5) Computer (GST 18%) Select GST Commodity & GST Unit (UQC). GST Commodity: Product comes in which GST Slab & UQC: Unit Quantity Code.	Dell Desktop PC (Core i5)       Rate         Computer (GST 18%)       Purchase Rate         Select GST Commodity &       Sale         GST Unit (UQC).       GST Unit (UQC).         GST Commodity: Product comes       Opening Stock –         In which GST Slab &       Quantity         UQC: Unit Quantity Code.       Amount

To know more about "GST Commodity" & "GST Unit(UQC)", please go to: <u>http://rkitsoftware.com/</u> click on "GST", then click on <u>GST Master Setup</u>, refer document: "How to add GST Slab & GST Commodity?"

#### Purchase Invoice



#### Add a Purchase Invoice

Transaction -> Purchase Entry -> Purchase Invoice -> Add Purc. Bill	(GST)				×
Cash/Debit Debit 💌	Invoice Type GST		Vou. Date	25/12/2017 Mon	
Party A/c. Anand Computers	Purc A/c.		Voucher No		
Rajkot	Tax/Bill of Supply Tax Invoice		Bill No	And/Pur.71	
Bal. :			Bill Date	25/12/2017	
Product Name			Qty	Rate	Amount
We purchase from Party <u>Anand Computers</u> which is GST Registered.	Here we select In GST, it means interest state) and <u>Bill Type</u>	ivoice Type ra-state (sa <u>e</u> : "Tax Invo	e as me bice".		
Total Entry : 0					
Numbers	Central Tax State/UT Tax	Item A	mount		0.00
	OK Print	Bill Am	ount		

#### GST calculation on Item Amount

Transaction -> Pu	rchase Entry -> Purchase Invoice -> Add Purc. Bill(	(GST)					×
Cash/Debit De	bit 💌	Invoice Type GST			Vou. Date	25/12/2017 Mon	
Party A/c. An	and Computers	Purc A/c.			Voucher No		
Ra	jkot	Tax/Bill of Supply Tax Invoi	ce 💌		Bill No	And/Pur.71	
Ba	L.:				Bill Date	25/12/2017	
Product Name					Qty	Rate	Amount
Dell Desktop PC (	Core i5)				5.000	32500.00	162500.00
					Item Amount	1,	62,500.00 DB
	We inserted pro-	duct:	Purchase A/c.	Purchase A/	c. (GST)		
	Dell Deskton PC (Core	i5) which	Central Tax	Central Tax	A/c. (I/P)	9.00	14625.00
			State/UI lax	State/UT Ta	x A/c. (I/P)	9.00	14625.00
	comes in GST 1	8%.			Total Amount	1,	91,750.00 DB
	So at the right side (				OK		
	so at the right side, Co	J21(9%) &					
	SGST(9%) have calcu	lated on					
Total Entry ( 0	Ltem Amount	t. /					
Numbers				Item /	Amount		
Mullipers			Central Tax				0.00
			State/UT Tax				0.00
Narration							
		ОК	Print	Bill An	nount		

#### Purchase Invoice

Transaction -	> Purchase Entry -> Purchase Invoice -> Add Purc_Bill	(CST)					
Cash/Debit	Debit	Invoice Type GST	T		Vou. Date	25/12/2017 Mon	<b></b>
Party A/c.	Anand Computers	Purc A/c.			Voucher No		
	Rajkot	Tax/Bill of Supply Tax	Invoice 💌		Bill No	And/Pur.71	
	Bal. :				Bill Date	25/12/2017	
Product Nar	ne				Qty	Rate	Amount
Del Desktop	PC (Core i5)				5.000	32500.00	162500.00
	•						
	lere we can see the CGST	and the					
	SGST calculated in Item A	mount					
	and added in Rill Ame	unt					
Total Entry	:1	$\rightarrow$ $\leftarrow$		Itom An	5.000		162500.00
			Control Tay	Item An	nount		14625.00
			State/UT Tax				14625.00
Narration							
		OK	Print	Bill Amo	ount		1,91,750.00 CR

# <u>Reports</u> $\rightarrow$ <u>A</u>ccount Books $\rightarrow$ <u>L</u>edger

<u>M</u> aster	<u>T</u> ransaction	<u>G</u> ST	<u>R</u> e	eport	<u>U</u> tility	<u>S</u> e	tu	ıр	<u>E</u> xit	<u>W</u> in	dows	
201 <b>)</b>	• 👿 着	1		<u>A</u> cco	unt Books	•			<u>L</u> edger			
		r		<u>O</u> uts	tanding	ŀ			<u>V</u> oucher	List		
				<u>R</u> egis	ster	•	I		<u>D</u> ay Bool	¢		
				<u>B</u> alar	nce sheet	•	1		<u>C</u> ash Boo	ok		
				A <u>n</u> aly	ysis Repor	t ⊧	l		<u>B</u> ank Boo	ok		
				<u>S</u> toc	k Report	•	-					
Sales Invoice	Purc. Invoid	e Cas Quio		Ot <u>h</u> e	r Reports	•		(	Click on '	Ledg	er' to	check
		l							Acco	ount	effect	S.

### Account effects for Purchase

Report -> Account Books -> Ledger -> Accou	int Ledger				🜌 😒 🗷
<ul> <li>Account Ledger</li> </ul>					From 01/04/2017 To 31/03/2018
Account Name	City Name		Opening	Closing	
Anand Computers	Rajkot			191750.00 CR	
Bita Infoway Pvt. Ltd.	Rajkot				
Cash Account					
Cash Ledger(Cess) - Primary Unit					
Cash Ledger(CGST) - Primary Unit					
Cash Ledger(IGST) - Primary Unit					
Cash Ledger(SGST) - Primary Unit					$\sqrt{10}$
Central Tax A/c. (I/P)				14625.00 DB	we can see the effects in the
Central Tax A/c. (O/P)					
Cess A/c. (I/P)					👔 party's A/c. which is in green & 📋
Cess A/c. (O/P)					
Composition(CGST) Tax Exp. A/c					in our SGST A/C. (I/P),
Composition(SGST) Tax Exp. A/c					
GST Provisional A/c Primary Unit					CGST A/c. (I/P) and Purchase
Integrated Tax A/c. (I/P)					
Integrated Tax A/c. (O/P)					\ A/c. (GST). /
Profit & Loss A/c					
Purchase A/c. (GST)				162500.00 DB	
Purchase A/c. (IGST)					
Sales A/c. (GST)					
Sales A/c. (IGST)					
State/UT Tax A/c. (I/P)				14625.00 DB	
State/UT Tax A/c. (O/P)					
Stock In Hand					
Trading A/c.					
Add Edit Delete Print Address Mast	er Filter Date	Format Next	Setu	p TM SMS TM E	-Mail TM Label E-Mail Kasar Havala Account Audit Multi Ledger Print

## ITC Register

GST ->	GST Regis	ter -> ITC Register					
- πα	C Register (	State/UT Tax)				GST Type State/UT	Tax From 01/07/2017 To 31/03/2018
Sr No	Date	Reference No.	CR / DB	Party Name	GSTIN No.	State/UT Tax	Balance
1	25/12/2017	7 And/Pur.71	Credit	Anand Computers	24ALPQG4585C1Z2	14625.00	14625.00
		As shown ab	ove,	we will get ITC			By click on drop
		on our pure	chas	e from <u>Anand</u>			down, we can
		<u>Computers</u>	(GS	T Registered).			change GST Type.
		GST =	SGS	T + CGST			
Add	Edit Del	ete Print Date Format	Next				GST Type No ITC Effect

# $GST \rightarrow GST$ Register $\rightarrow$ ITC

<u>M</u> aster	Transaction	<u>G</u> ST <u>R</u> eport	<u>U</u> tility	/ <u>S</u> etup	<u>E</u> xit	<u>W</u> indows		
<b>[</b> ]	😐 🛛 🧃	G <u>S</u> T Master GST Entr <u>y</u>	+					
		R <u>C</u> M Voucher GST E <u>x</u> pense			C	Click on IT how much	C Register n we will ge	to check et <u>Input</u>
		GST R <u>e</u> port RC <u>M</u> Report	×			Tax Credit	<u>t</u> on our pu	rchase.
Sales Invoice	Purc. Invoice	<u>G</u> ST Register	•	<u>T</u> ax Liabil <u>C</u> ash Led	ity Regis ger	te		
	501	GSTR <u>I</u> ntegrit GST A <u>u</u> dit	y .	ITC Regis	iter			

#### Sales Invoice



## Add Sales Invoice

Transaction -> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)					×
Cash/Debit Debit 💌	Invoice Type GST		Bill Date	25/12/2017 Mon	
Party A/c. Bita Infoway Pvt. Ltd.	Sale A/c.		Bill No	GT/1	
Rajkot	Tax/Bill of Supply Tax Invoice		Doc. No.		
Bal. :			Doc Date	/ /	
Product Name			Qty	Rate	Amount
We sale to Party: <u>Bita Infoway Pvt. Ltd.</u> which is GST Registered.	Here we select In Type as GST, it mea state (same state) <u>Bill Type</u> : "Tax Inv	voice ns intra- sales. oice".			
Total Entry : 0	<u>Note that</u> : If we opt composit have to select Bill o as our Bill Typ	ion, we f Supply e.	nount		0.00
	OK Print	Bill Amo	ount		

### GST Calculation on Item Amount

Transaction	-> Sale Entry -> Sales Invoice -> Add Sa	les Bill(GST)						X
Cash/Debit	Debit 💌	Invoice Type	GST			Bill Date	25/12/2017 Mon	
Party A/c.	Bita Infoway Pvt. Ltd.	Sale A/c.			·	Bill No	GT/1	
	Rajkot	Tax/Bill of Suppl	<b>y</b> Tax Invoice			Doc. No.		
	Bal. :					Doc Date	/ /	
Product Na	ame					Qty	Rate	Amount
Del Deskto	p PC (Core i5)					5.000	38000.00	190000.00
	We inserted p	roduct:		Sales A/c.	Sales A/c. (	Item Amount GST)	1	l,90,000.00 CR
		sve (⊑) vybiele		Central Tax	Central Tax	A/c. (O/P)	9.00	17100.00
	Dell Desktop PC (Co	bre 15) which		State/UT Tax	State/UT Ta	ax A/c. (O/P)	9.00	17100.00
	comes in GS	Г 18%.		-		Total Amount	:	2,24,200.00 CR
	So at the right side,	CGST(9%) &				OK		
	SGST(9%) have ca	lculated on						
Total Em.	Item Amou	unt.						-
Numbers 5	.000				Item	Amount		
				Central Tax				0.00
				State/UT Tax				0.00
Narration								
		ОК	(	Print	Bill Ar	nount		

#### Sales Invoice

Turneration							
Transaction -	> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)	- · -					<b>×</b>
Cash/Debit	Debit	Invoice Type GST			Bill Date	25/12/2017 Mon	
Party A/c.	Bita Infoway Pvt. Ltd.	Sale A/c.			Bill No	GT/1	
	Rajkot	Tax/Bill of Supply Tax Invo	ice 💌		Doc. No.		
	Bal. :				Doc Date	/ /	
Product Nai	ne				Qty	Rate	Amount
Del Desktop	PC (Core i5)				5.000	38000.00	190000.00
(							
	lere we can see the CGST	and the $\supset$					
	iere we can see the east						
	SGST calculated in Item A	Amount					
	and added in Bill Amo	ount. 📃					
Total Entry	.1				5 000		100000.00
Total Entry	.1			Itom A	mount		1 90 000 00 CP
				Item P	inount		1,90,000.00 CK
							17100.00
			State/UT Tax				17100.00
Narration							
		OK	Print	Bill An	ount		2,24,200.00 DB
-							

## <u>Reports</u> $\rightarrow$ <u>A</u>ccount Books $\rightarrow$ <u>L</u>edger



## Account Effects for Sales

Report -> Account Books -> Ledger -> Account Boo	ount Ledger					
<ul> <li>Account Ledger</li> </ul>						From 01/04/2017 To 31/03/2018
Account Name	City Nar	ne		Opening	Closing	
Anand Computers	Rajkot				191750.00 CR	
Bita Infoway Pvt. Ltd.	Rajkot				224200.00 DB	
Cash Account						
Cash Ledger(Cess) - Primary Unit						
Cash Ledger(CGST) - Primary Unit						
Cash Ledger(IGST) - Primary Unit						we can see the effects in the
Cash Ledger(SGST) - Primary Unit						
Central Tax A/c. (I/P)					14625.00 DB	party's A/c. which is in red & in
Central Tax A/c. (O/P)					17100.00 CR	
Cess A/c. (I/P)						our SGST A/c. (O/P).
Cess A/c. (O/P)						
Composition(CGST) Tax Exp. A/c						CGST A/c. (O/P) and Sales A/c.
Composition(SGST) Tax Exp. A/c						
GST Provisional A/c Primary Unit						(GST)
Integrated Tax A/c. (I/P)						
Integrated Tax A/c. (O/P)						
Profit & Loss A/c						
Purchase A/c. (GST)					162500.00 DB	
Purchase A/c. (IGST)						
Sales A/c. (GST)					190000.00 CR	
Sales A/c. (IGST)						
State/UT Tax A/c. (I/P)					14625.00 DB	
State/UT Tax A/c. (O/P)					17100.00 CR	
Stock In Hand						
Trading A/c.						
Add Edit Delete Print Address Ma	aster Filter	Date Form	nat Next	Setup	TM SMS TM	E-Mail TM Label E-Mail Kasar Havala Account Audit Multi Ledger Print

<u>Reports</u>  $\rightarrow$  <u>A</u>ccount Books  $\rightarrow$  <u>L</u>edger

<u>M</u> aster	<u>T</u> ransaction	<u>G</u> ST <u>R</u> eport	<u>U</u> tility	<u> </u>	<u>E</u> xit	<u>W</u> indows		
ട്പി പ	• 👿 着	G <u>S</u> T Master	•					
	- 🕰 🗎	GST Entry	•		Click	on Tax Lia	bility Regist	er
		BCM Vouchar			to cl	heck how	much we are	e 🛛
						liable to p	bay GST.	
		GST Expense					-	
		GST Report						
		RC <u>M</u> Report	+					
Sales	Purc. Invoice	<u>G</u> ST Register	•	<u>T</u> ax Liabi	lity Regis	ter		
Invoice		GST Return	•	<u>C</u> ash Leo	lger			
		GSTR Integrity		ITC Regi	ster			
	501	CCT Audit						
LR		GST Audit	•					

## Tax Liability Register

GST -> GST Regi	ister -> Tax Liability Register				GST Type State/UT T	Ex From 01/07/2017 To 21/02/2018
Sr No Date	Reference No.	CR / DE	Party Name	GSTIN No.	State/UT Tax	State/UT Tax Balance
1 25/12/17	GT/1	Debit	Bita Infoway Pvt. Ltd.	24ALPQG4619C1Z1	17100.00	17100.00
	As shown a <u>SGST 17,100</u> Infoway Pvt.	abov <u>) ₹</u> o Ltd	e, we have to p n our sales to " ". (GST Register	oay Bita red).		By click on drop down, we can change GST Type.
	We are lial total <u>34,20</u> (GST = CGS	ole t <u>)0 ₹</u> T + :	o pay GST. SGST)			
Add Edit D	velete Print Date Format	Next				GS



hank you.

Prepared By RKIT Software Pvt Ltd-Rajkot