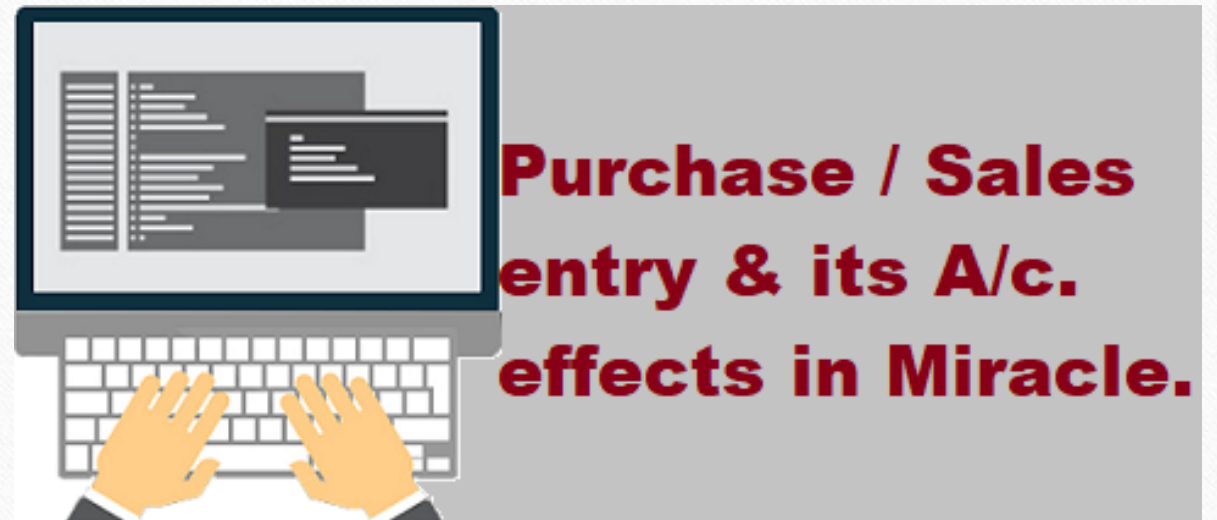
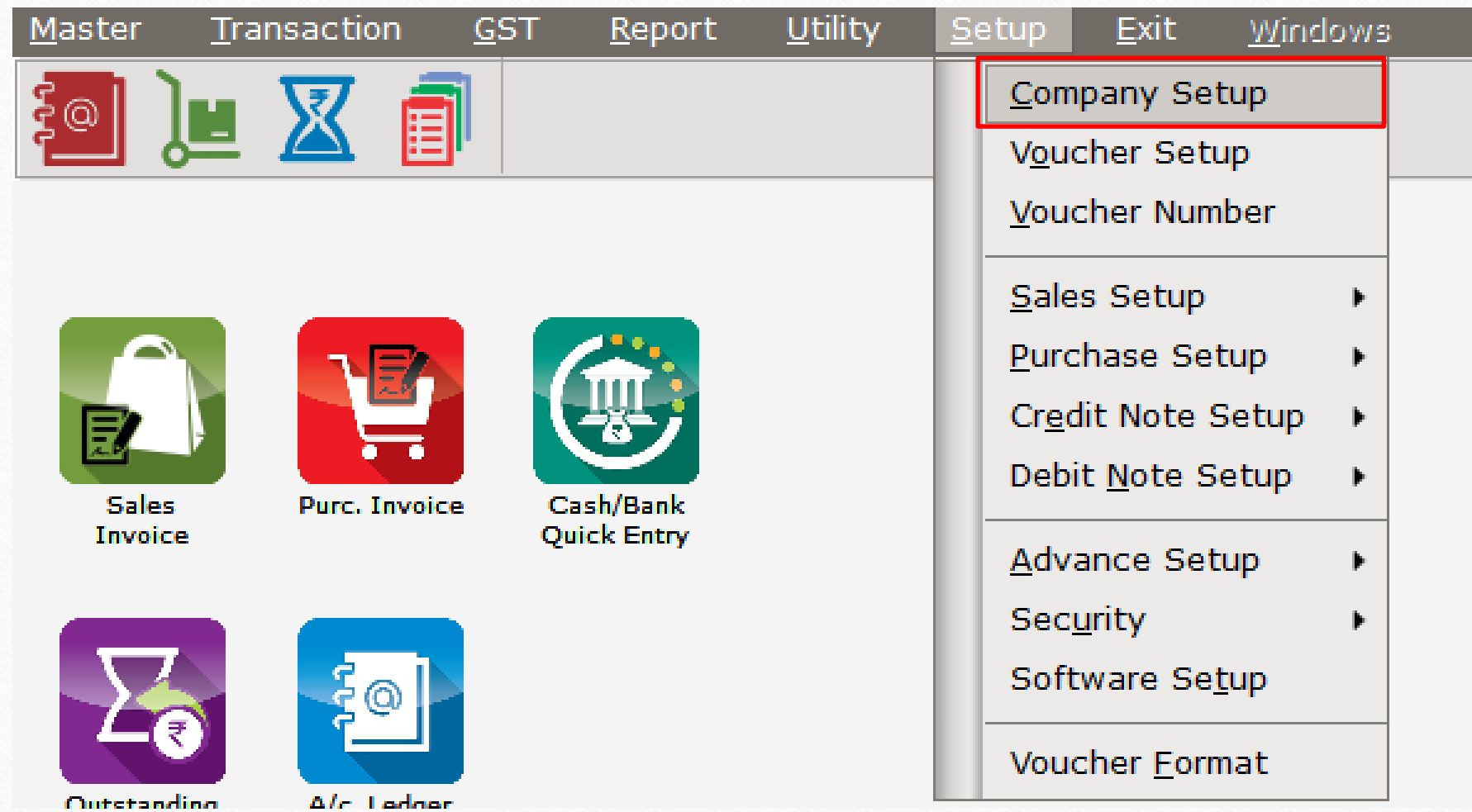


GST Setup, Purchase/Sales Entry and its Account effects in Miracle



❖ In this document, we will see following topics:

- How to select GST Invoice Type in Miracle?
(Setup → Company Setup → GST Setup → GST Autosetup)
- Add a New Account (Party Account) and Add a New Product.
- Add Purchase Invoice, its Account effect and ITC Ledger.
- Add Sales Invoice, its Account effect and Tax Liability Register.



Setup -> Company Setup -> Company Setup			
Category	Description	Value	
General Setup	GST Auto Setup		
Advance Setup	GST Auto Setup		
Advance Modules	GST Setup		
Master Setup	Less required?	Yes	
VAT Setup	URD A/c Setup		
GST Setup	SN Code Type	Sub Heading	
TDS/TCS Setup	Apply GST Rules in Invoice Type and Tax/Retail	None	
Report Setup	Document Condition	No	
Garment Setup	Is GST Required	No	
PriceList Setup	Decimal Point For GST %	2	
	Calculate GST On Free Qty.?	No	
	URD Effect while URD Voucher Req. ?	No	
	Display width for Document No.	20	
	Percentage for Compound	1	
	Return Period	Monthly	
	Receipt Entry?	No	
	Receipt Entry?	No	
	Receipt Entry Setup		
	Receipt Entry Req.?	No	
	Receipt Setup		
	Normal Reverse Charge Required ?	No	

Click on 'GST Auto setup'
to select GST Invoice types
for Purchase and Sales.

GST Auto Setup [X]

GST Setup | Sales Invoice Set | Purchase Invoice | CN Invocie Setup | DN Invoice Setup

GST Eligibility

GST Eligibility	Applied Dt
Regular	01/07/2017
Composition	/ /
Below Threshold	/ /

Previous Next Finish

By default, the date is inserted in 'Regular' but if the company is composition, insert date in Composition.

GST Auto Setup

GST Setup | Sales Invoice Set | Purchase Invoice | CN Invoice

Create Round Off Expense ? No
Create Discount Expense ? No
Create Freight Expense ? No

GST Type

GST Type	Cap Goods
* GST	No
* IGST	No
Export	No
Import	No
Exempt	No
URD-RCM	No
Non GST	No
Other	No
SEZ	No
Export (Rebate)	No

Cap Goods

This is Sales Invoice Setup.
Select Yes if any of
expense is required.

Select required GST Invoice Type
for Sales.
Here we selected GST (for Intra-
state) & IGST (for Inter-state).

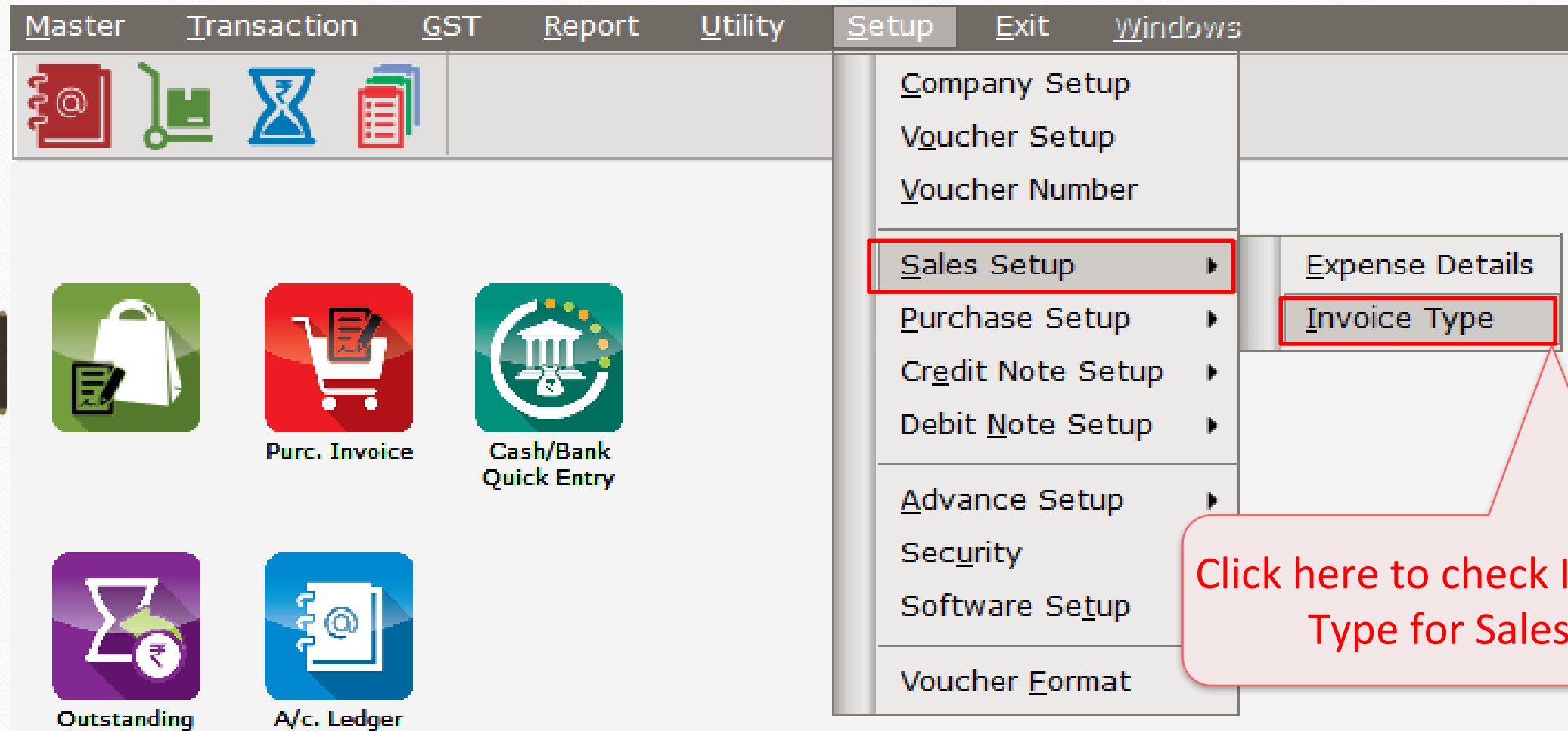
GST Auto Setup [X]

GST Setup	Sales Invoice Setup	Purchase Invoice	CN Invoice Setup	DN Invoice Setup
Create Round Off Expense ?		No ▼		
Create Discount Expense ?		No ▼		
Create Freight Expense ?		No ▼		
GST Type		GST,IGST		

As same as Sales Invoice Setup, Select GST Invoice Type for Purchase.

By click on "Finish" button, Invoice types for Sales & Purchase will be added.

Previous Next Finish










Now, we can see the details of GST invoice type for Sales.

As same we can see invoice type for purchase setup.



Purchase Setup → Invoice Type

Master Transaction GST Report Utility Setup Exit Windows

Purc. Invoice Cash/Bank Quick Entry

Outstanding A/c. Ledger

Company Setup
Voucher Setup
Voucher Number

Sales Setup ▶ Expense Details
Invoice Type

Purchase Setup ▶
Credit Note Setup ▶
Debit Note Setup ▶

Advance Setup ▶
Security
Software Setup

Voucher Format

Click here to check Expense Details for Sales.

Here we can see the
expense details:
Central Tax (CGST),
State/UT Tax (SGST) &
Integrated Tax (IGST).

Setup -> Sales Setup -> Expense Details -> Sales Expense Name

Sr No	Expense Name	Account Name	Calculation	Enable Disable	Round Off	Type	Equation	Invoice Type
51	Central Tax	Central Tax A/c. (O/P)	Itemwise	Enable	No	Central Tax		All
52	State/UT Tax	State/UT Tax A/c. (O/P)	Itemwise	Enable	No	State/UT Tax		All
53	Integrated Tax							All

Setup -> Sales Setup -> Expense Details -> Expense Detail Entry

Name: Central Tax

Type: Central Tax A/c Effect: Yes

Serial No.: 51 Add/Deduct: Add

Calculation: Itemwise Type: Cumulative @ % 0.000

Read Only: Yes

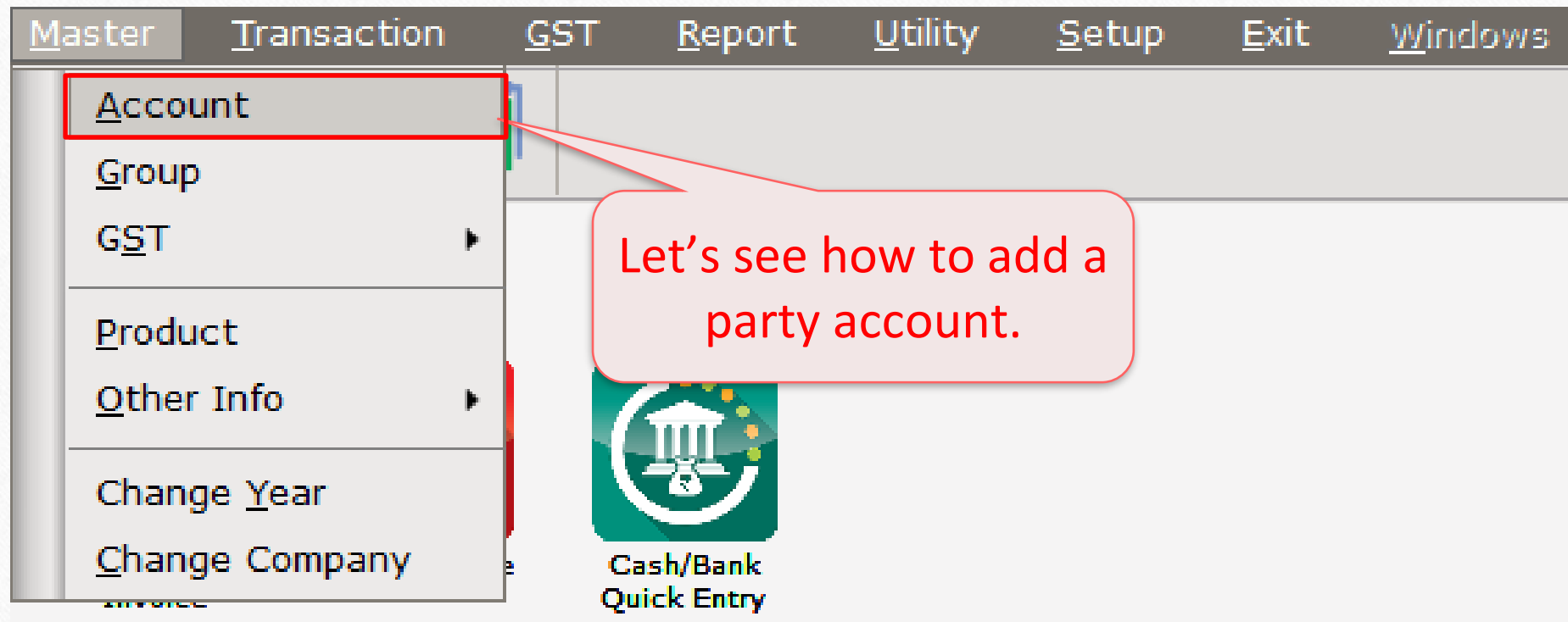
A/c. Type: Fixed A/c Name: Central Tax A/c. (O/P)

Equation: OK

Add Edit Delete Disable Round Off Info Selection Info

By click on any Expense, we can check all the details.

As same we can see Expense details for Purchase setup.
Purchase Setup → Expense Details



Add New Account

Main Details

Name: Bita Infoway Pvt. Ltd.

Alias:

Group Name: Sundry Debtors

Registration Type: Regular

Party Detail

City: Rajkot

Area: Bhaktinagar St.Plot

State: Gujarat

PAN No.: ALPQG4619C

Aadhar No:

GSTIN No.: 24ALPQG4619C1Z1

Credit Limit

Credit Limit: 0.00

Credit Days: 0

Balance Method

Balance Method: Balance Only

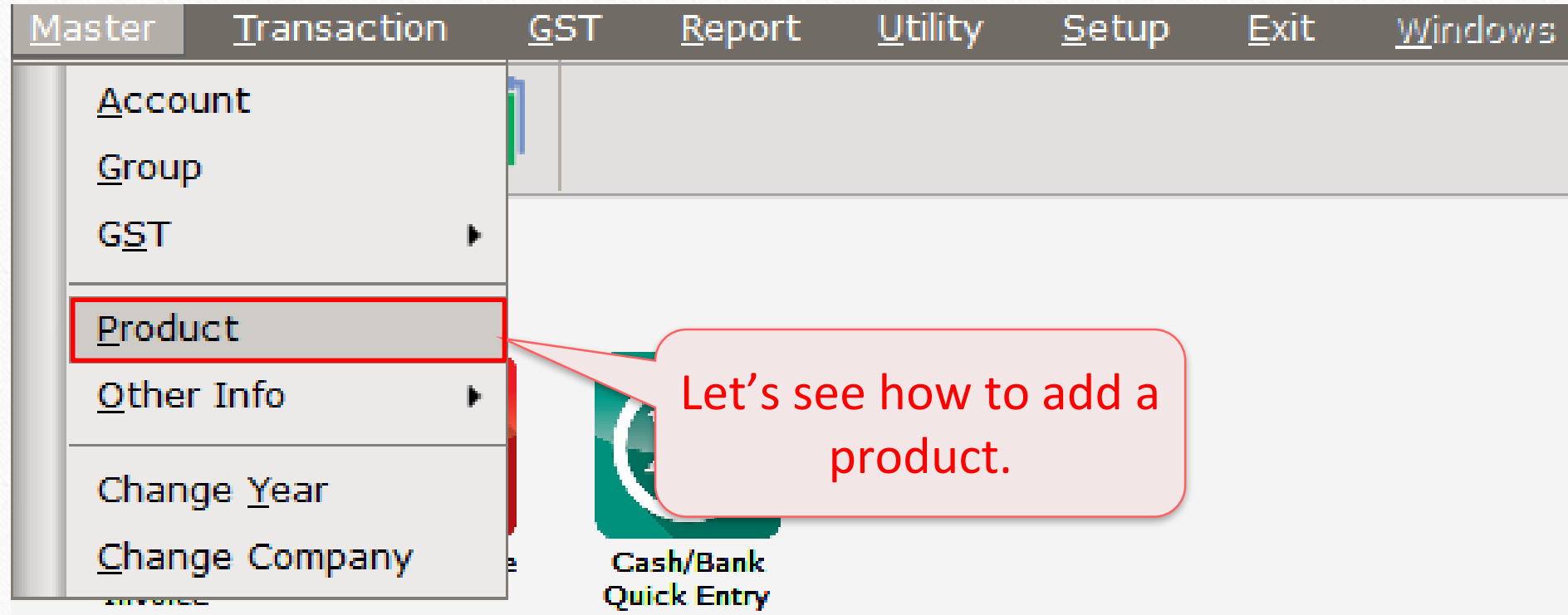
Opening Balance: 0.00 Debit

F4-Address Detail Interest Bank Detail

OK

Select Reg. Type &
insert GSTIN No.

- ❖ To know more about “Registration Type” & “GSTIN No.”, please go to: <http://rkitsoftware.com/> click on “GST”, then click on GST Master Setup, refer document: “How to select Registration Type & insert GSTIN No. for Party Account?”

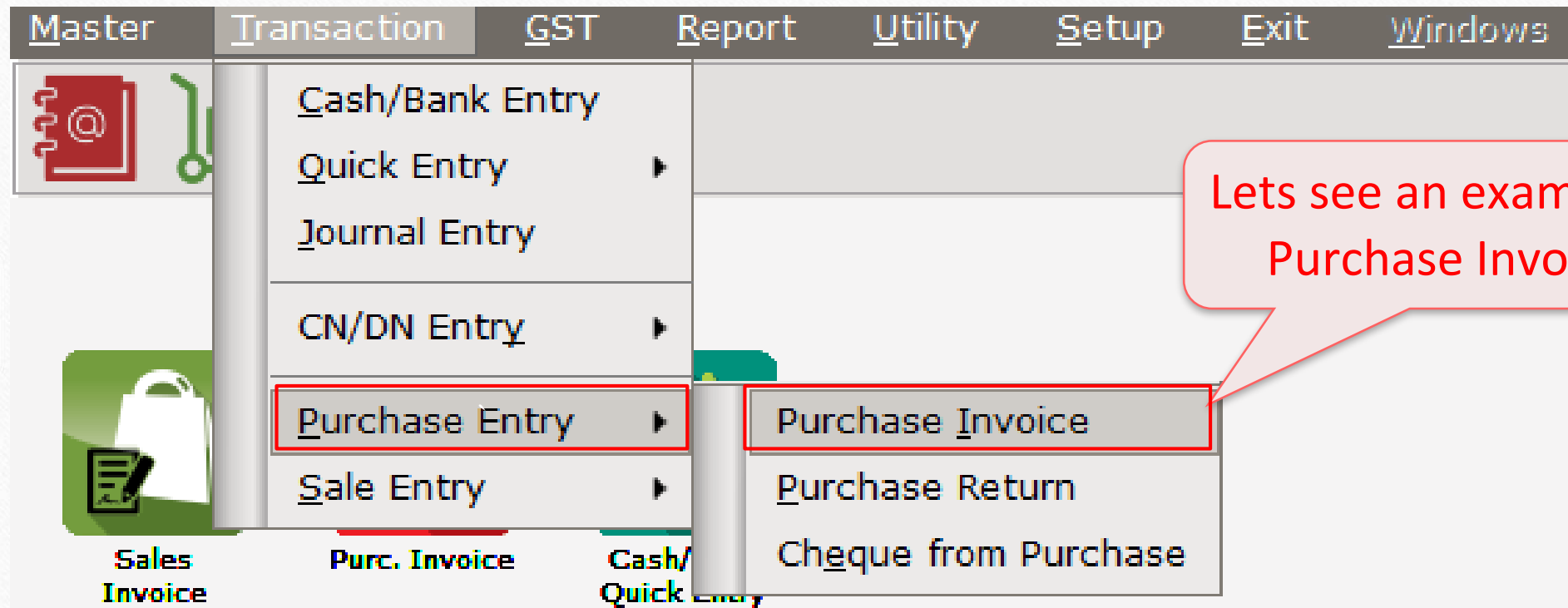


Add New Product

Main Details		Rate	
Name	Dell Desktop PC (Core i5)	Purchase Rate	0.00
Alias		Sales Rate	0.00
GST Commodity	Computer (GST 18%)	Unit Name	
Group Name		Sale	Numbers
Category Name		Purchase	Numbers
Stock Options		GST Unit(UQC)	PCS-PIECES
		Opening Stock	
		Quantity	0.000
Stock Required		Amount	0.00
Other Details		OK	

Select GST Commodity & GST Unit (UQC).
GST Commodity: Product comes in which GST Slab &
UQC: Unit Quantity Code.

- ❖ To know more about “GST Commodity” & “GST Unit(UQC)”, please go to: <http://rkitsoftware.com/> click on “GST”, then click on GST Master Setup, refer document: “How to add GST Slab & GST Commodity?”



Here we select Invoice Type as GST, it means intra-state (same state) and Bill Type: "Tax Invoice".

Transaction -> Purchase Entry -> Purchase Invoice -> Add Purc. Bill(GST)

Cash/Debit: Debit
 Party A/c: Anand Computers
 Rajkot
 Bal. :

Invoice Type: GST
 Purc A/c.:
 Tax/Bill of Supply: Tax Invoice

Vou. Date: 25/12/2017 Mon
 Voucher No.:
 Bill No: And/Pur.71
 Bill Date: 25/12/2017

Product Name	Qty	Rate	Amount
Dell Desktop PC (Core i5)	5.000	32500.00	162500.00

Item Amount 1,62,500.00 DB

Purchase A/c. Purchase A/c. (GST)

Central Tax Central Tax A/c. (I/P) 9.00 14625.00

State/UT Tax State/UT Tax A/c. (I/P) 9.00 14625.00

Total Amount 1,91,750.00 DB

OK

Total Entry : 0

Numbers

Narration

Central Tax 0.00

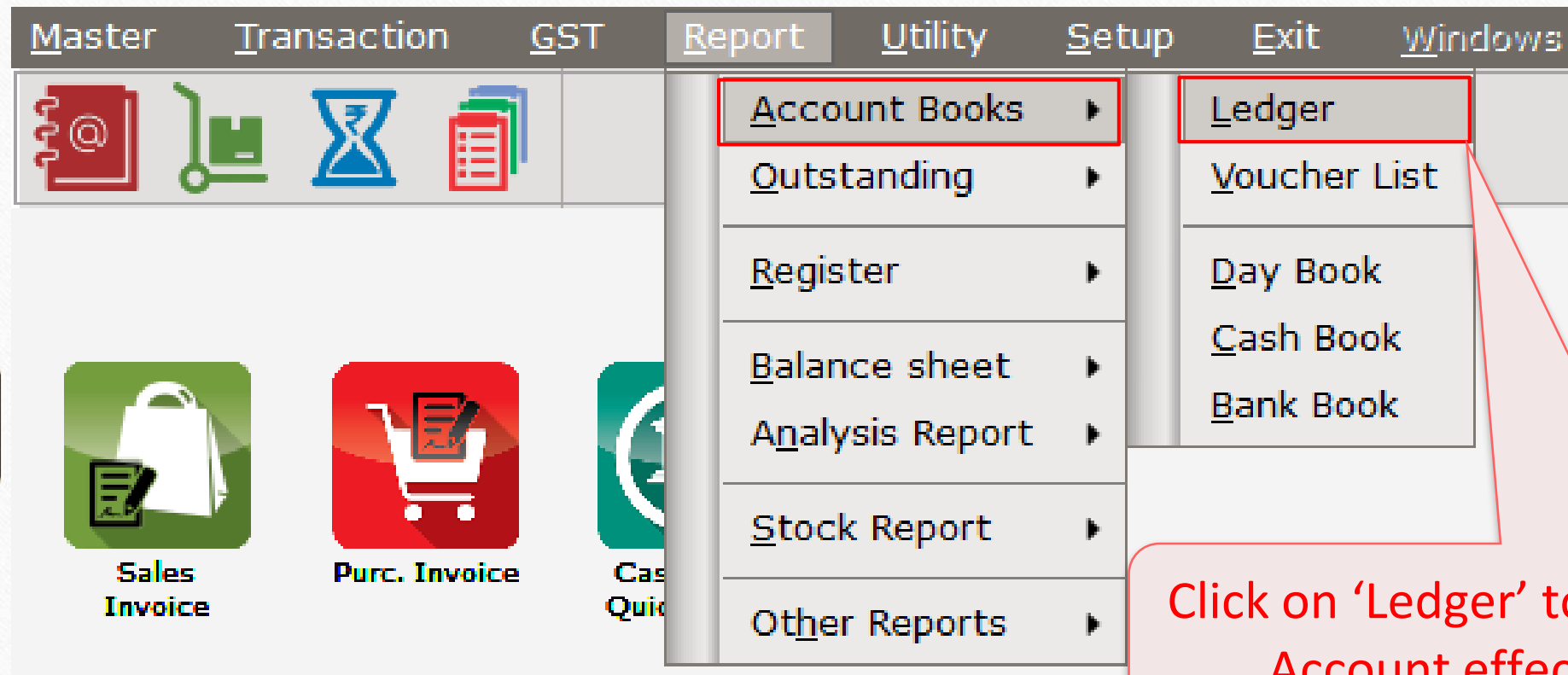
State/UT Tax 0.00

OK Print

Bill Amount

We inserted product:
 Dell Desktop PC (Core i5) which
 comes in GST 18%.
 So at the right side, CGST(9%) &
 SGST(9%) have calculated on
 Item Amount.

	Item Amount	1,62,500.00 DB
Central Tax		14625.00
State/UT Tax		14625.00



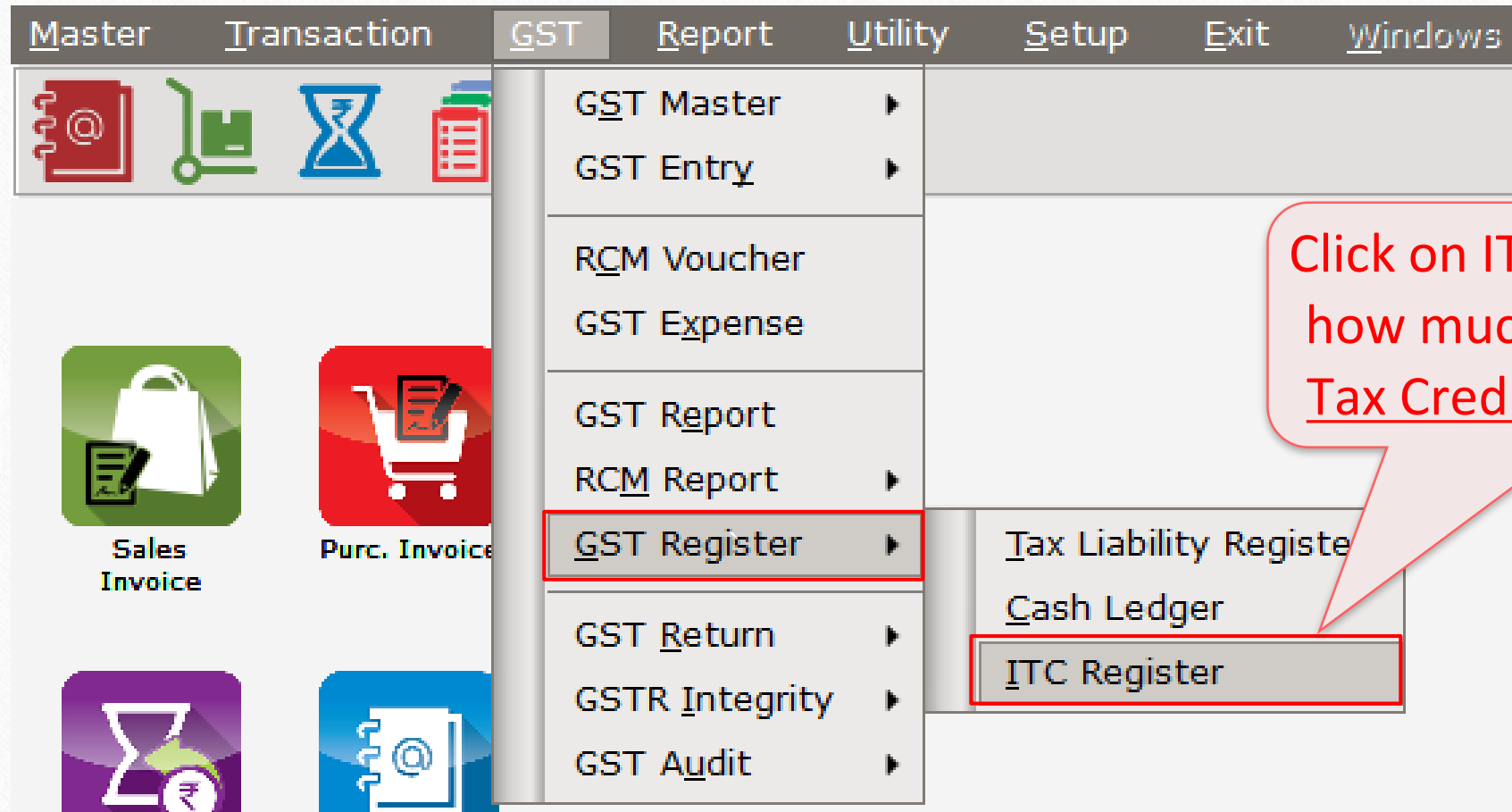
Report -> Account Books -> Ledger -> Account Ledger

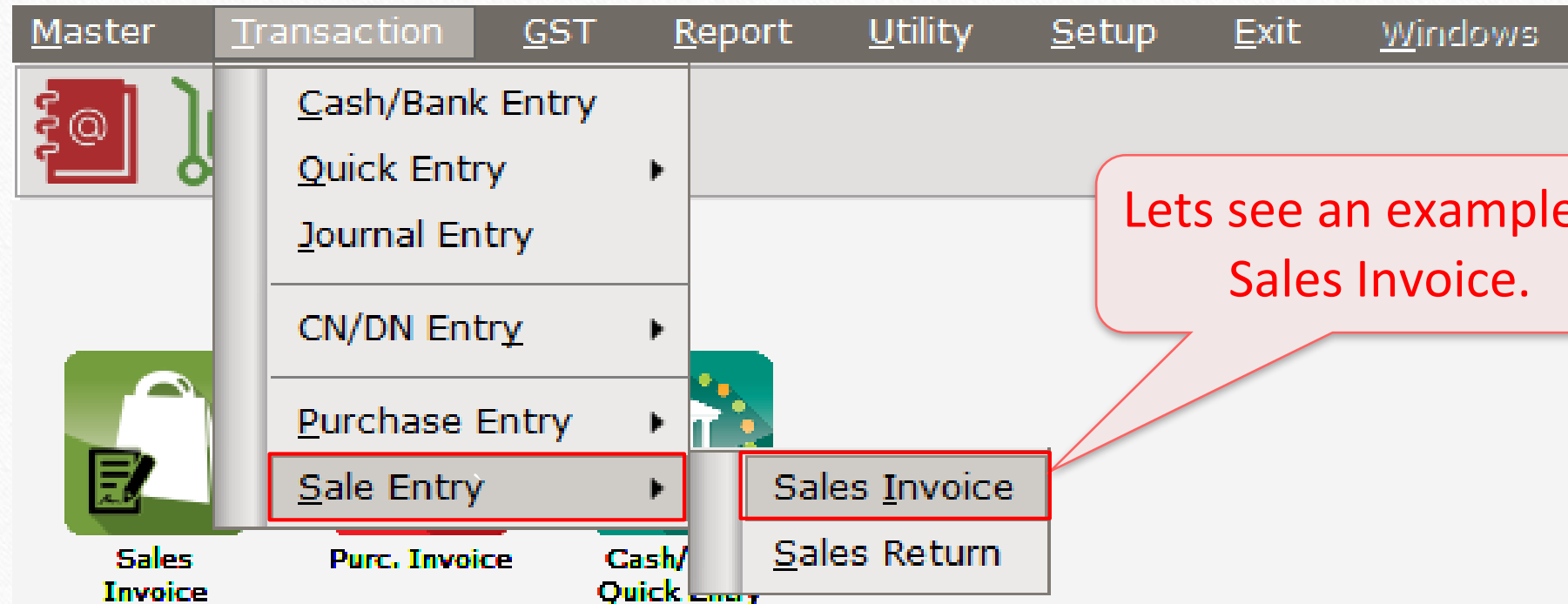
▼ Account Ledger

From 01/04/2017 To 31/03/2018

Account Name	City Name	Opening	Closing
Anand Computers	Rajkot		191750.00 CR
Bitra Infoway Pvt. Ltd.	Rajkot		
Cash Account			
Cash Ledger(Cess) - Primary Unit			
Cash Ledger(CGST) - Primary Unit			
Cash Ledger(IGST) - Primary Unit			
Cash Ledger(SGST) - Primary Unit			
Central Tax A/c. (I/P)			14625.00 DB
Central Tax A/c. (O/P)			
Cess A/c. (I/P)			
Cess A/c. (O/P)			
Composition(CGST) Tax Exp. A/c			
Composition(SGST) Tax Exp. A/c			
GST Provisional A/c. - Primary Unit			
Integrated Tax A/c. (I/P)			
Integrated Tax A/c. (O/P)			
Profit & Loss A/c			
Purchase A/c. (GST)			162500.00 DB
Purchase A/c. (IGST)			
Sales A/c. (GST)			
Sales A/c. (IGST)			
State/UT Tax A/c. (I/P)			14625.00 DB
State/UT Tax A/c. (O/P)			
Stock In Hand			
Trading A/c.			

We can see the effects in the party's A/c. which is in green & in our SGST A/c. (I/P), CGST A/c. (I/P) and Purchase A/c. (GST).





Note that:

If we opt composition, we have to select Bill of Supply as our Bill Type.

Transaction -> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)

Cash/Debit: Debit
Party A/c.: Bita Infoway Pvt. Ltd.
Rajkot
Bal. :
Invoice Type: GST
Sale A/c.:
Tax/Bill of Supply: Tax Invoice
Bill Date: 25/12/2017 Mon
Bill No: GT/1
Doc. No.:
Doc Date: / /

Product Name	Qty	Rate	Amount
Del Desktop PC (Core i5)	5.000	38000.00	190000.00

Item Amount 1,90,000.00 CR

Sales A/c.: Sales A/c. (GST)
Central Tax: Central Tax A/c. (O/P) 9.00 17100.00
State/UT Tax: State/UT Tax A/c. (O/P) 9.00 17100.00
Total Amount 2,24,200.00 CR
OK

Total Entry
Numbers 5.000

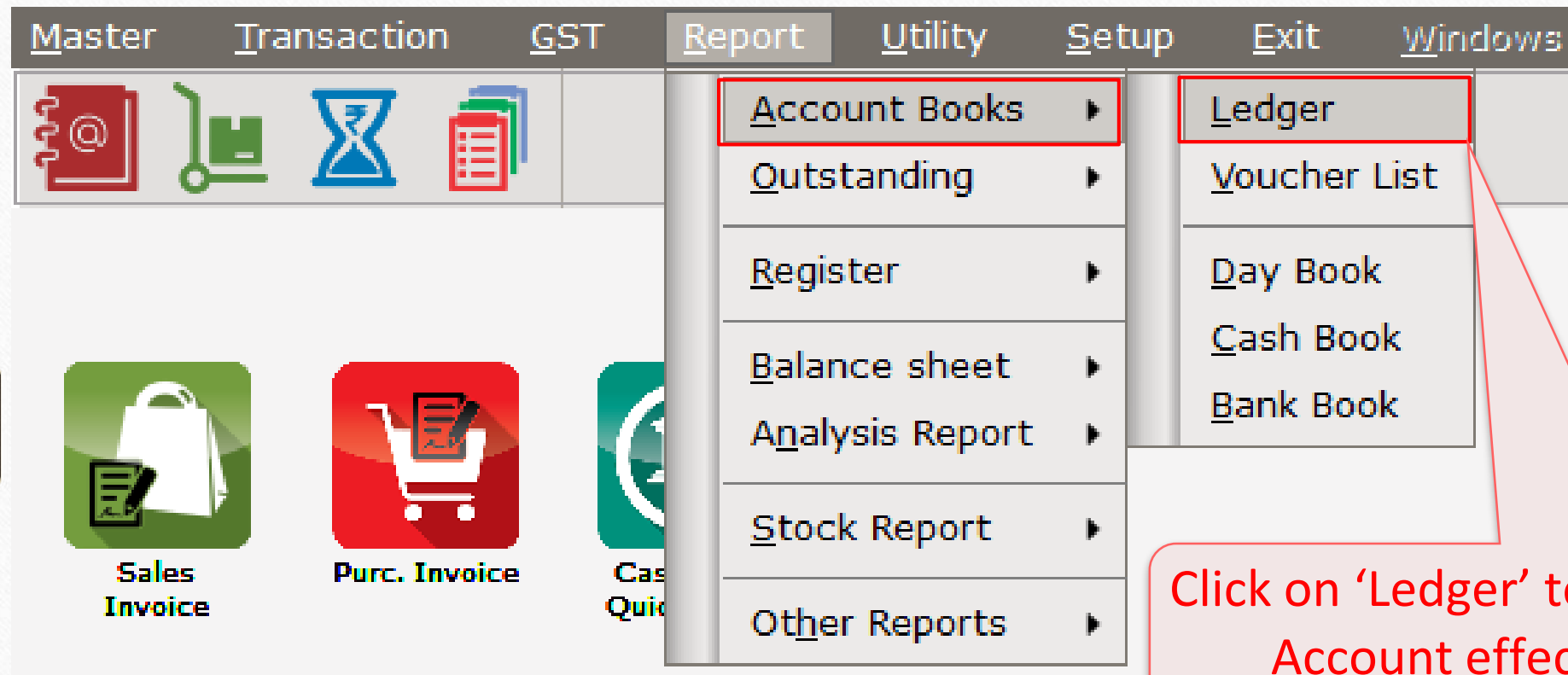
Narration

Central Tax: 0.00
State/UT Tax: 0.00

OK Print **Bill Amount**

We inserted product:
Dell Desktop PC (Core i5) which
comes in GST 18%.
So at the right side, CGST(9%) &
SGST(9%) have calculated on
Item Amount.

2,24,200.00 DB



Report -> Account Books -> Ledger -> Account Ledger

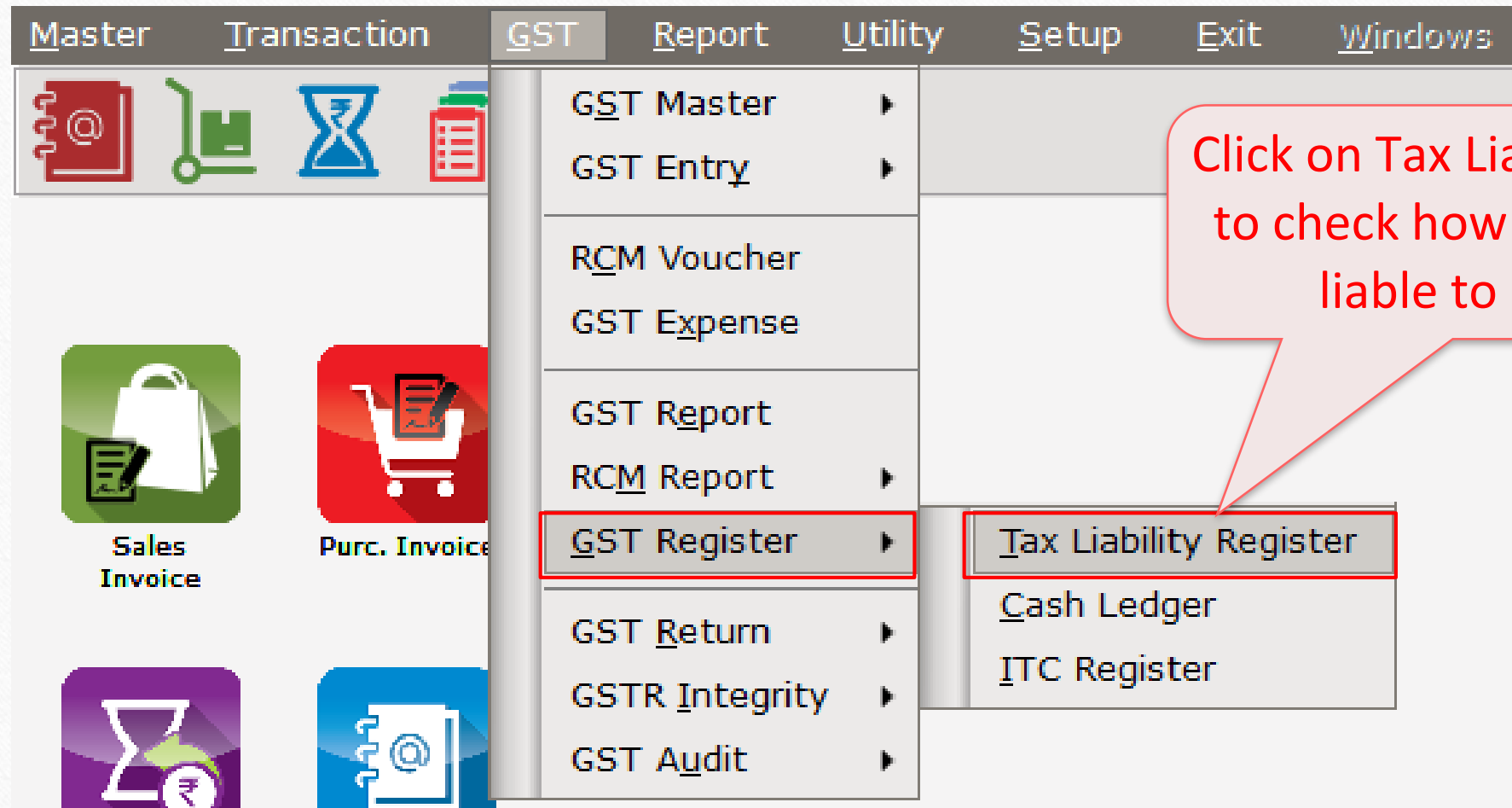
Account Ledger

From 01/04/2017 To 31/03/2018

Account Name	City Name	Opening	Closing
Anand Computers	Rajkot		191750.00 CR
Bitra Infoway Pvt. Ltd.	Rajkot		224200.00 DB
Cash Account			
Cash Ledger(Cess) - Primary Unit			
Cash Ledger(CGST) - Primary Unit			
Cash Ledger(IGST) - Primary Unit			
Cash Ledger(SGST) - Primary Unit			
Central Tax A/c. (I/P)			14625.00 DB
Central Tax A/c. (O/P)			17100.00 CR
Cess A/c. (I/P)			
Cess A/c. (O/P)			
Composition(CGST) Tax Exp. A/c			
Composition(SGST) Tax Exp. A/c			
GST Provisional A/c. - Primary Unit			
Integrated Tax A/c. (I/P)			
Integrated Tax A/c. (O/P)			
Profit & Loss A/c			
Purchase A/c. (GST)			162500.00 DB
Purchase A/c. (IGST)			
Sales A/c. (GST)			190000.00 CR
Sales A/c. (IGST)			
State/UT Tax A/c. (I/P)			14625.00 DB
State/UT Tax A/c. (O/P)			17100.00 CR
Stock In Hand			
Trading A/c.			

We can see the effects in the party's A/c. which is in red & in our SGST A/c. (O/P), CGST A/c. (O/P) and Sales A/c. (GST).

Add Edit Delete Print Address Master Filter Date Format Next Setup TM SMS TM E-Mail TM Label E-Mail Kasar Havalas Account Audit Multi Ledger Print



By click on drop down, we can change GST Type.



thank you!