

Credit/Debit Note in Miracle



**Credit/Debit Note
under GST**

❖ CREDIT NOTE:

A Credit Note in GST is a document issued by the supplier in the following cases:

- **Supplies are returned or found to be deficient by the recipient**
 - When goods supplied are **returned** by the recipient or
 - When goods/services supplied are found to be **deficient** by the recipient, the supplier should issue a **Credit Note**.
- **Decrease in taxable value:** When the “taxable value” of a supply is **decreased**, the supplier (the seller) has to issue a **Credit Note** to the recipient (the buyer).

❖ DEBIT NOTE:

A debit note in GST is a document issued by the supplier in the following cases:

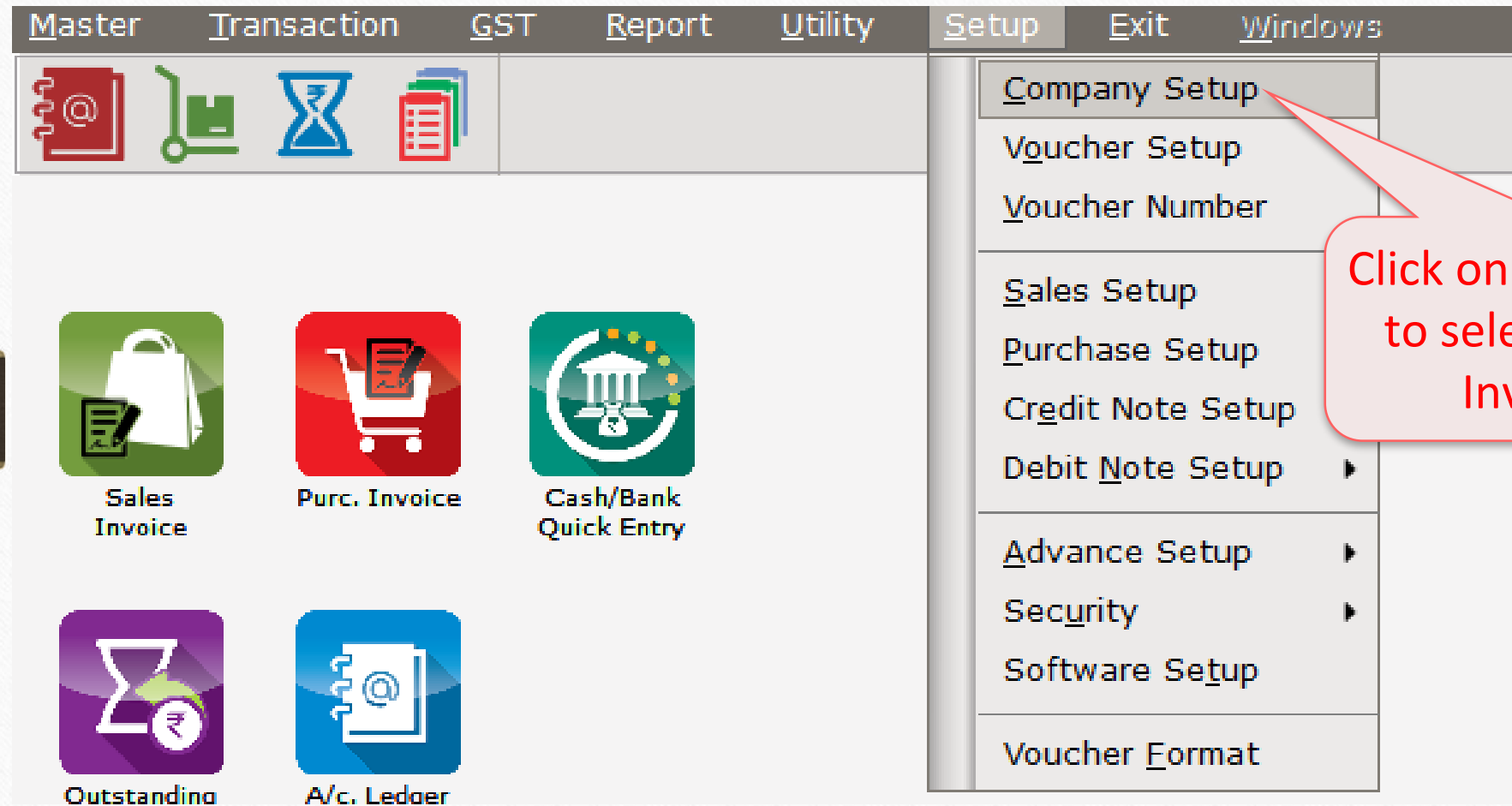
- **Increase in Taxable Value:** When the “taxable value” of a supply is **increased** by the supplier (the seller), the supplier has to issue a **Debit Note** to the recipient (the buyer).

- There are following reasons when a Credit Note / Debit Note should be issued by the supplier (GST Registered) on the supply of goods / services.
- Sales Return
 - Post sale discount
 - Deficiency in Service
 - Correction in Invoice
 - Change in POS
 - Finalization of Provisional assessment
 - Others

- GST Invoice Setup for Credit/Debit Note. (Company Setup → GST Auto Setup).
- Sales Entry.
- Entry for Credit/Debit Note **with Stock & without Stock.**
- Effects in A/C. Ledger, Tax Liability Ledger.
- Effects in GST Report and in GSTR-1 (in B2B & in CDNR).

- First, we will see the examples for Credit Note & Debit Note With Stock.
- Lets take an example for Credit Note WITH Stock:
 - We sold Dell Laptop (core i5): 10 Qty to party 'Amitech Solution'.
 - So, in this case we are **seller** & Amitech Solution is a **buyer**.
 - Later, Amitech Solution found 2 defect Qty among 10. So we should give a **Credit Note** with the reason "Deficiency in Service".

- Important Details related to our example:
- We issue 'Sales Invoice' to the **buyer** party (Amitech Solution).
 - Later, Party returned some products and as per 'Deficiency in Service' we should issue a 'Credit Note'.
 - In the Credit Note 'Invoice type' setup, we should select Effect as: Sales Return.
 - We can check account effects in Account Ledger:
 - Central Tax A/c. (O/P) → State/UT Tax A/c. (O/P)
 - Party's A/c → Our Sales A/c. (GST)
 - After the issue of a Credit Note, we can check effects in Tax Liability Reg., GST Report & GSTR-1.
 - Let see how to setup and insert a Credit Note **with** Stock voucher in Miracle.



Setup -> Company Setup -> Company Setup			
Category	Description	Value	
General Setup	GST Auto Setup		
	GST Auto Setup		
Advance Setup	GST Setup		
Advance Modules	Cess required?	No	
Master Setup	URD A/c Setup		
VAT Setup	HSN Code Type	Sub Heading	
GST Setup	Apply GST Rules in Invoice Type and Tax/Retail	None	
	Garment Condition	No	
TDS/TCS Setup	Non GST Required	No	
Report Setup	Decimal Point For GST %	2	
	Calculate GST On Free Qty.?	No	
	RCM Effect while URD Voucher Req. ?	No	
	Display width for Document No.	20	
	Tax Percentage for Compound	1	
	Return Period	Monthly	
	Entry?	No	
	Entry?	No	
	Entry Setup		
	pt Entry Req.?	No	
	Setup		
	se Charge Required ?	No	

First we must setup for
Credit/Debit Note.

We must select "Invoice Type"
for Credit/Debit Note in GST
Auto Setup.

GST Auto Setup

GST Setup | Sales Invoice Set | Purchase Invoice | **CN Invoice Setup** | DN Invoice Setup

Create Round Off Expense ? No

Create Discount Expense ? No

Create Freight Expense ? No

GST Type

	GST Type	Cap Goods	Effect As
*	GST	No	Sales
*	IGST	No	Sales
	Export	No	Sales
	Import	No	Sales
	Exempt	No	Sales
	URD-RCM	No	Sales
	Non GST	No	Sales
	Other	No	Sales
	SEZ	No	Sales
	Export (Rebate)	No	Sales

Cap Goods Effect As

“Select GST Invoice types for CN.”
Here we selected GST & IGST.

GST Auto Setup

GST Setup | Sales Invoice Set | Purchase Invoice | **CN Invoice Setup** | DN Invoice Setup

Create Round Off Expense ? No

Create Discount Expense ? No

Create Freight Expense ? No

GST Type

GST Type	Cap Goods	Effect As
* GST	No	Sales
* IGST	No	Sales
Export	No	Sales
Import	No	Sales
Exempt	No	Sales
URD-RCM	No	Sales
Non GST	No	Sales
Other	No	Sales
SEZ	No	Sales
Export (Rebate)	No	Sales

Cap Goods Effect As

Also note that:
We don't need to open GST Invoice type for Without Stock separately.

Once we select GST Invoice Type, this selection will be applicable for both With Stock & Without Stock.

GST Auto Setup

GST Setup | Sales Invoice Set | Purchase Invoice | **CN Invoice Setup** | DN Invoice Setup

Create Round Off Expense ? No

Create Discount Expense ? No

Create Freight Expense ? No

GST Type

GST Type	Cap Goods	Effect As
* GST	No	Sales Return
* IGST	No	Sales
Export	No	Sales
Import	No	Sales
Exempt	No	Sales
URD-RCM	No	Sales
Non GST	No	Sales
	No	Sales
	No	Sales
Export (Rebate)	No	Sales

Cap Goods **Effect As**

By click on "Effect as" (Ctrl + E) button, we can set effect for Invoice Type.

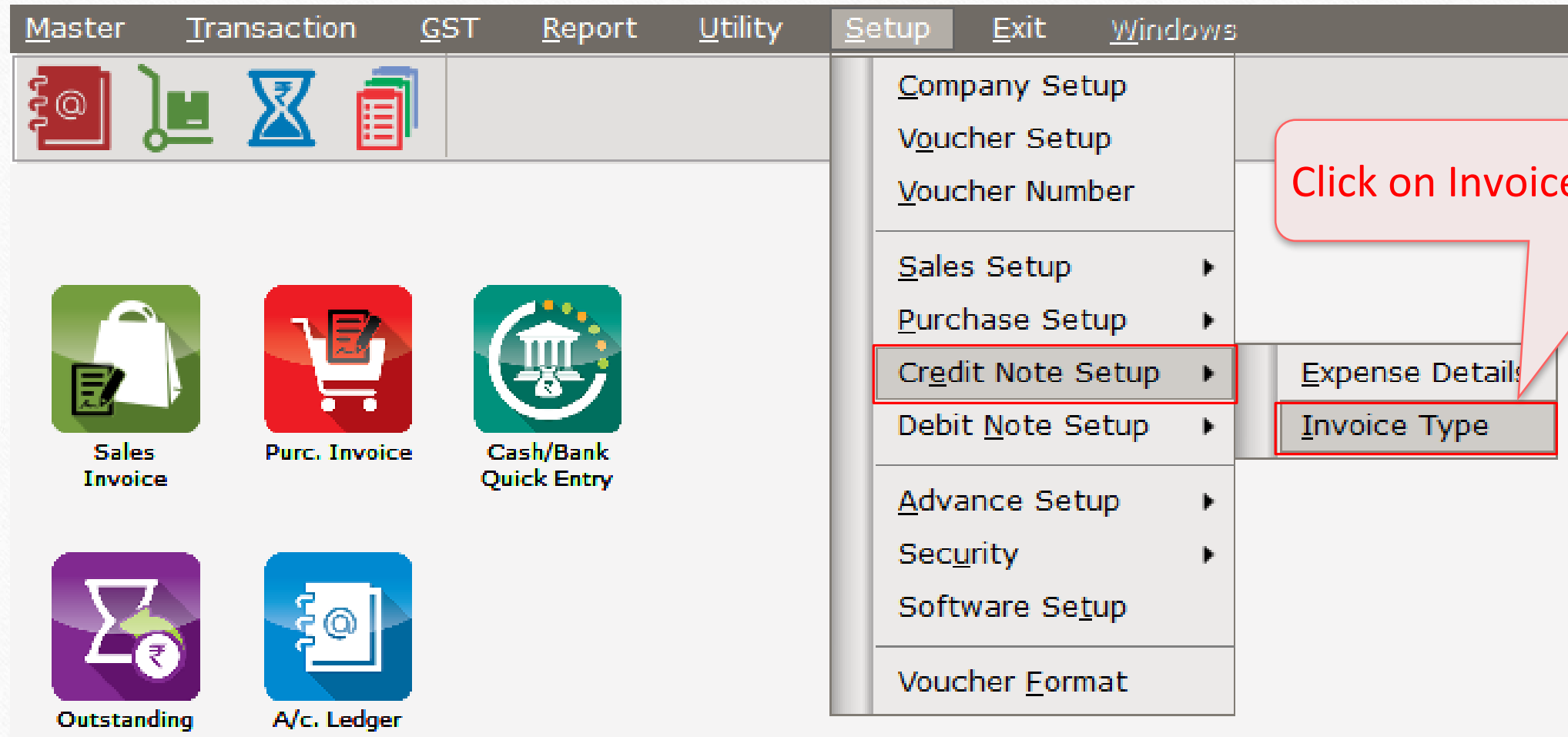
i.e. Effect for Credit Note as:
Sales/Sales Return/Purchase/
Purchase Return.

GST Auto Setup [X]

GST Setup	Sales Invoice Set	Purchase Invoice	CN Invoice Setup	DN Invoice Setup
Create Round Off Expense ?	<input type="text" value="No"/> ▼			
Create Discount Expense ?	<input type="text" value="No"/> ▼			
Create Freight Expense ?	<input type="text" value="No"/> ▼			
GST Type	<input type="text" value="GST,IGST"/>			

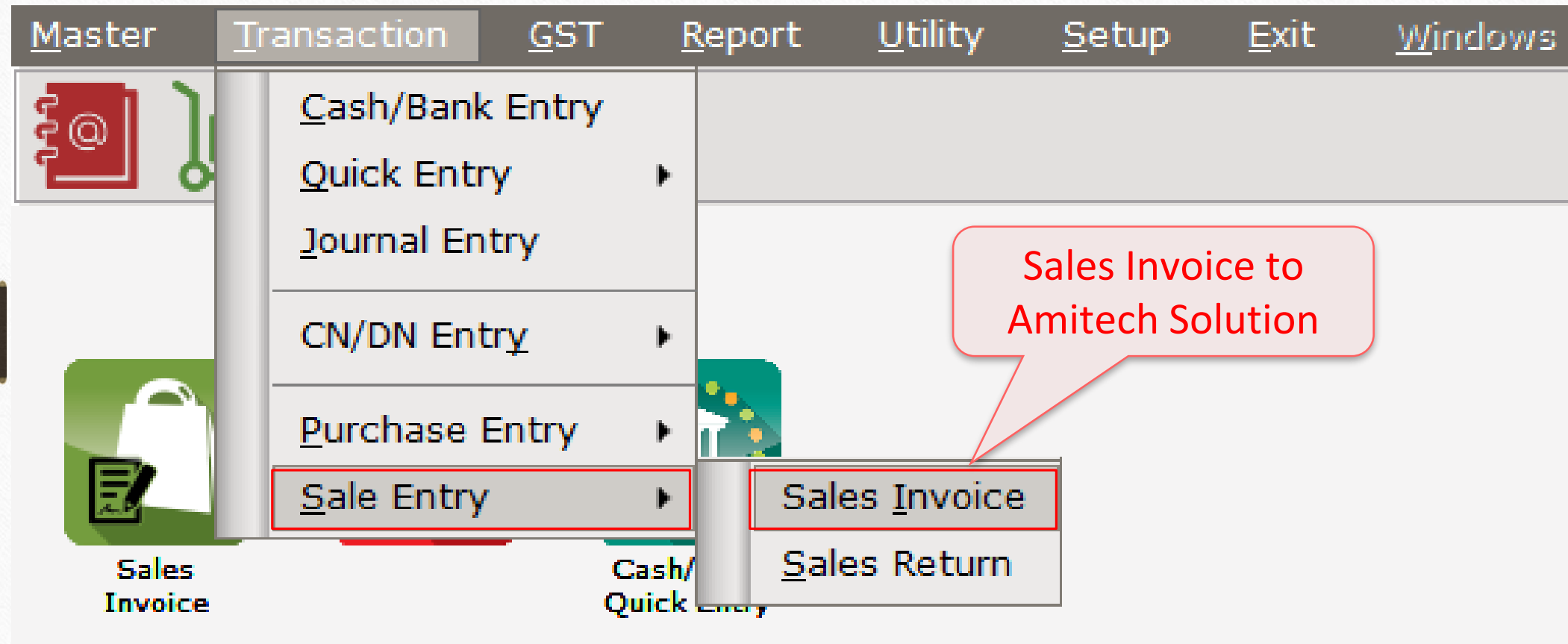
Now, by click on "Finish" button, Invoice Types & Expenses will be added.

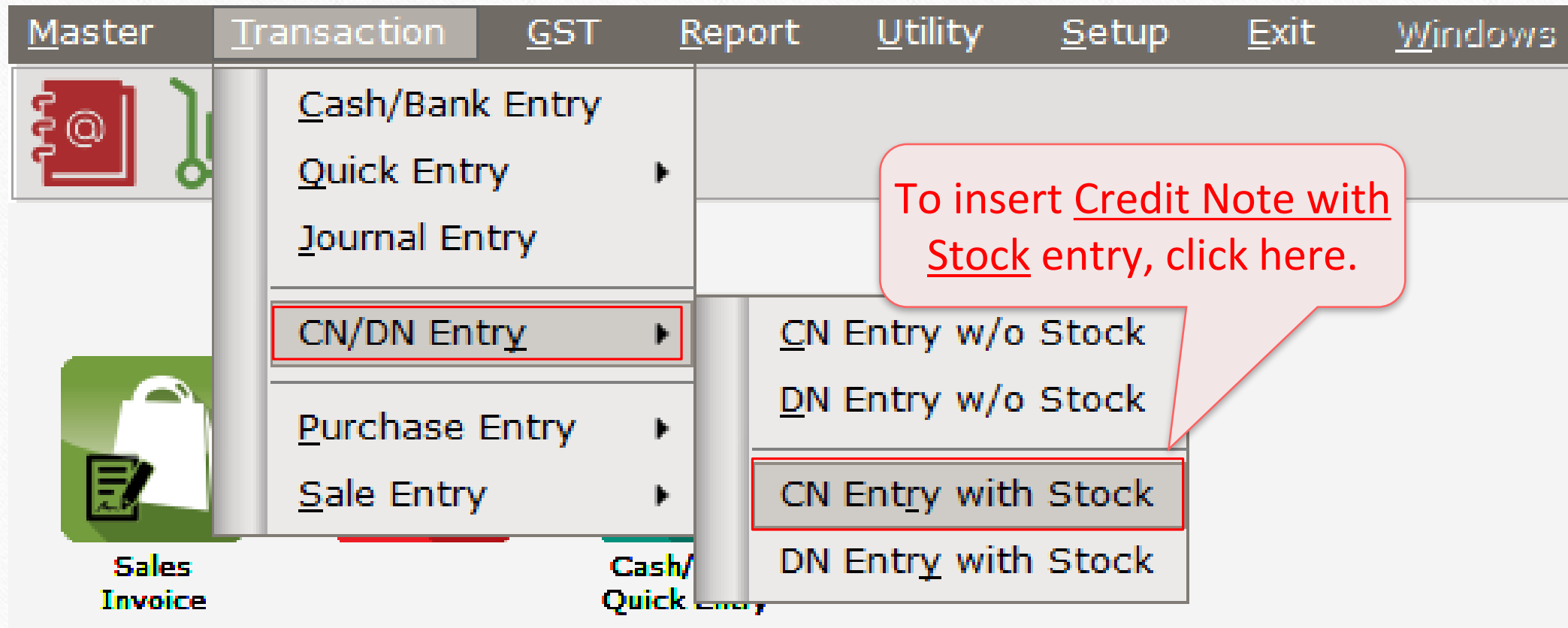
Previous Next **Finish**



Invoice Type for Credit Note
will open as per selection in
GST Auto Setup.

As per selection in GST Auto Setup, Effect as: "Sales Ret."





Transaction -> CN/DN Entry -> CN Entry with Stock -> Add Credit Note With Stock

Party A/c. Amitech Solution
Ahmedabad
Bal. : 4,13,000.00 DB

Invoice Type GST
Affected A/c.
Tax/Bill of Supply Tax Invoice
Reason

Vou. Date 06/01/2018
Voucher No
Doc Date / /
Doc. No.

Stock effect Yes

Product Name	Reason	Qty	Rate	Amount
	01-Sales Return			
	02-Post Sale Discount			
	03-Deficiency in services			
	04-Correction in Invoice			
	05-Change in POS			
	06-Finalization of Provisional assessment			
	07-Others			

Total Entry : 0

Item Amount

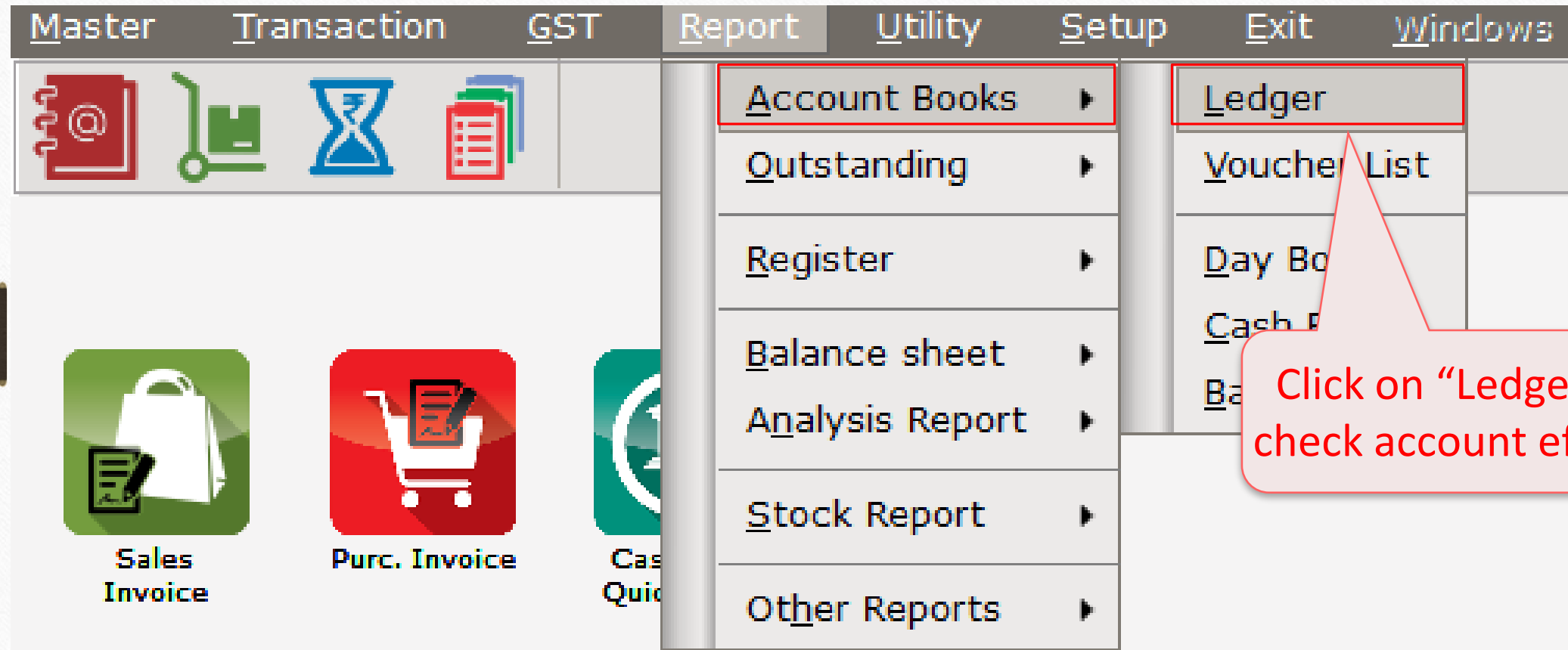
Central Tax		0.00
State/UT Tax		0.00

Narration

OK Print Bill Amount

“Select Reason for Credit Note.”
In our example, Amitech Solution found defected products. So we should select Deficiency in Service.

Enter Original Bill Detail.
(This Credit Note against
Sales Invoice)



Report -> Account Books -> Ledger -> Account Ledger

Account Ledger

From 01/04/2017 To 31/03/2018

Account Name	City Name	Opening	Closing
Amitech Solution	Ahmedabad		330400.00 DB
Cash Account			
Cash Ledger(Cess) - Primary Unit			
Cash Ledger(CGST) - Primary Unit			
Cash Ledger(IGST) - Primary Unit			
Cash Ledger(SGST) - Primary Unit			
Central Tax A/c. (I/P)			
Central Tax A/c. (O/P)			25200.00 CR
Cess A/c. (I/P)			
Cess A/c. (O/P)			
Composition(CGST) Tax Exp. A/c			
Composition(SGST) Tax Exp. A/c			
GST Provisional A/c. - Primary Unit			
Integrated Tax A/c. (I/P)			
Integrated Tax A/c. (O/P)			
Profit & Loss A/c			
Purchase A/c. (GST)			
Purchase A/c. (IGST)			
Sales A/c. (GST)			280000.00 CR
Sales A/c. (IGST)			
State/UT Tax A/c. (I/P)			
State/UT Tax A/c. (O/P)			25200.00 CR
Stock In Hand			
Trading A/c.			

We can see A/c.s effects for party's account and for Central Tax A/c (O/P) & State/UT Tax A/c (O/P). Click on it to check the details.

Add Edit Delete Print Address Master Filter Date Format Next Setup TM SMS TM E-Mail TM Label E-Mail Kasar Havalas Account Audit Multi Ledger Print

Report -> Account Books -> Ledger -> Ledger

Ledger **Amitech Solution (Ahmedabad)**

From 01/04/2017 To 31/03/2018

Group **Sundry Debtors**☐ Account Audit

Date	Type	Vou/Doc No.	Account Name	Opening Balance	Credit	Debit	Closing Balance
				NIL	NIL	NIL	NIL
02/01/2018	Sale	GT/1	Sales A/c. (GST)			413000.00	413000.00 DB
06/01/2018	CNWS		Sales A/c. (GST)		82600.00		330400.00 DB
Total					82600.00	413000.00	
Closing Balance							330400.00 DB

As click on party's account 'Amitech Solution' in ledger, we can see the details regarding Sales & Credit Note.

Add Edit Delete Print Vou. Cancel Filter Date Format ▲ Next A/c Prev A/c Report Setup Optional Vou. Disp. Optional Copy Vou E-Mail Voucher Print Graph

Report -> Account Books -> Ledger -> Ledger

Ledger **Central Tax A/c. (O/P)**

From 01/04/2017 To 31/03/2018

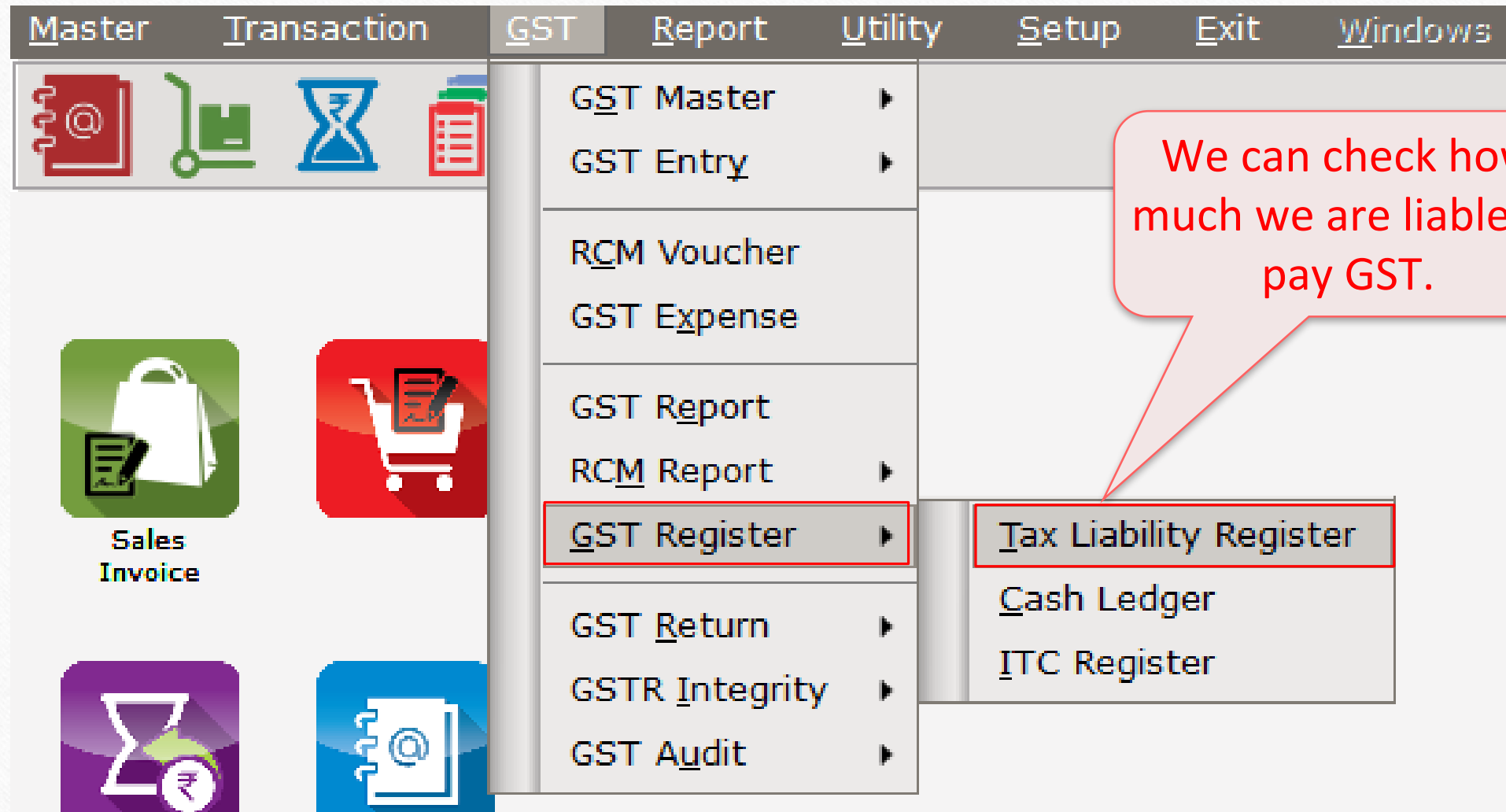
Group **Duties & Taxes**☐ Account Audit

Date	Type	Vou/Doc No.	Account Name	Opening Balance	Credit	Debit	Closing Balance
					NIL	NIL	NIL
02/01/2018	Sale	GT/1	Amitech Solution		31500.00		31500.00 CR
06/01/2018	CNWS		Amitech Solution			6300.00	25200.00 CR
				Total	31500.00	6300.00	
				Closing Balance			25200.00 CR

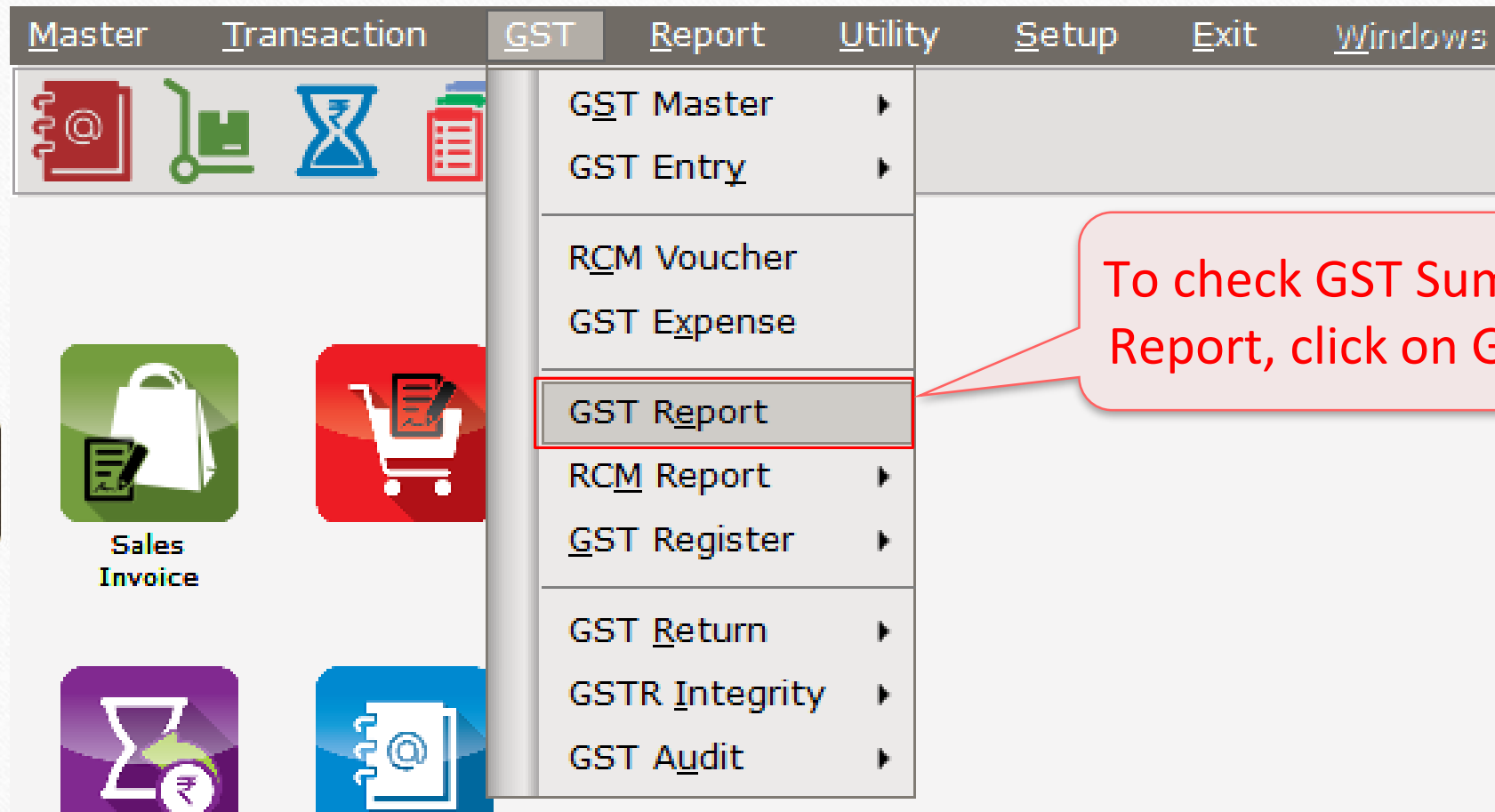
As click on 'Central Tax A/c. (O/P)'
we can see the details regarding
Sales & Credit Note.

We can see similar details in State
Tax A/c.(O/P), too.

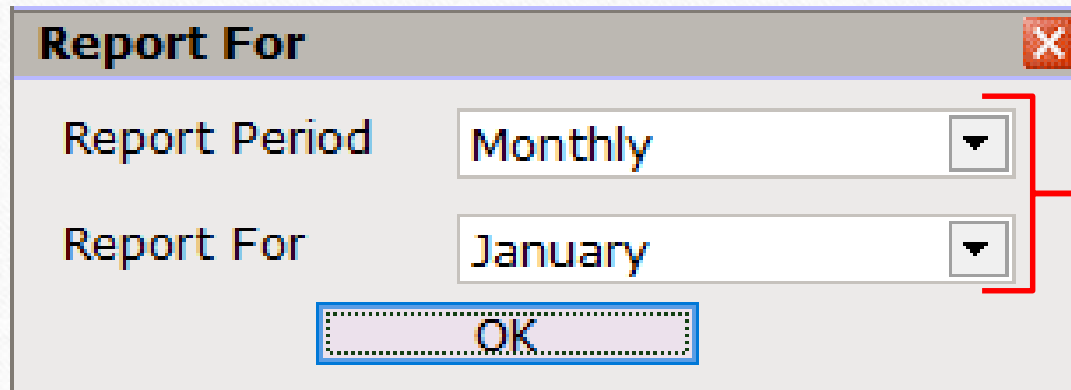
Add Edit Delete Print Vou. Cancel Audit Filter Date Format ▲ Next A/c Prev A/c Report Setup Optional Vou. Disp. Optional Copy Vou Voucher Print Graph



From here we can change GST Type to check Tax Liability:
State/UT Tax(SGST),
Central Tax(CGST) or
Integrated Tax.



- ❖ To know more about “GST Report”, please go to: <http://rkitsoftware.com/> click on “GST”, then click on GST Returns & Reports tab, refer this document: “GST Summary facility in Miracle”



Report For [X]

Report Period Monthly ▼

Report For January ▼

OK

We must select
"Report Period" &
"Report for".

GST -> GST Report -> GST Summary Report

▼ GSTR Summary

From 01/01/2018 To 31/01/2018

GSTR Grouping	Taxable Amount	Central Tax	State/UT Tax	Integrated Tax
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Tax Liability

Opening				
B2B	350000.00	31500.00	31500.00	
CDNR	-70000.00	-6300.00	-6300.00	
Total	280000.00	25200.00	25200.00	

ITC

Opening				
Total				

Cash Ledger

Opening				
Total				

Closing

ITC				
Tax Payable		25200.00	25200.00	
Cash Ledger				
Total				

In GST Report, we can check Summary wise report as per GSTR-1 & GSTR-2.

We can see - (negative) sign because of we issue a Credit Note (as per Effect as: "Sales Return" in Invoice Type).

So CDNR amt. deducted in total.

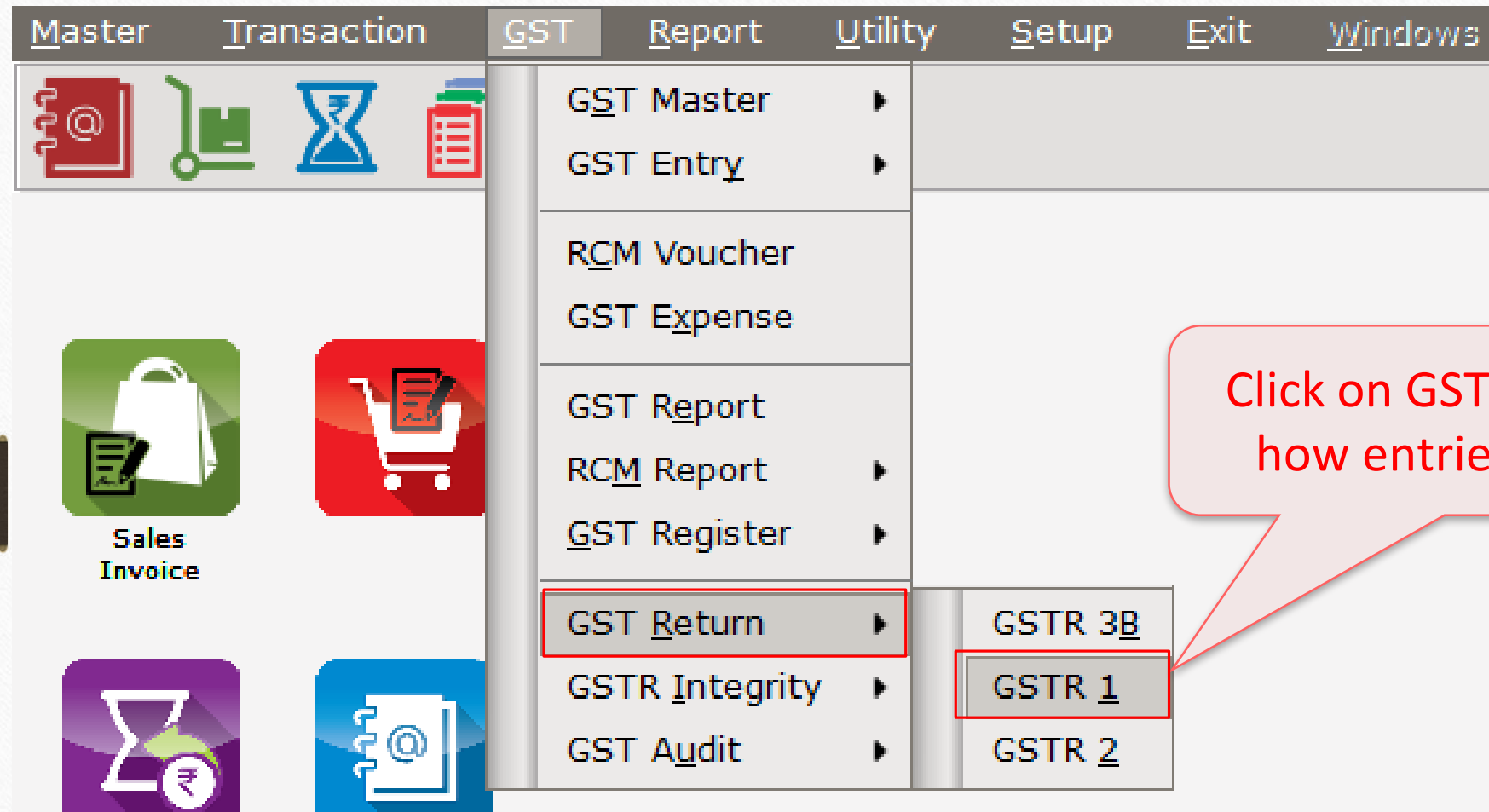
Print Date

Tax Liability Integrity

ITC Integrity

GST-Reposting

Havala



❖ To know more about “GSTR 1”, please go to: <http://rkitsoftware.com/> click on “GST”, then click on GST Returns & Reports tab, refer this document: “What is GSTR 1 & how it is available in Miracle?”

Return Period ✕

Return Period January

- July
- August
- September
- October
- November
- December
- January
- February
- March

Select Return Period
for GSTR-1.

Note that:
In GST Auto Setup, because of we selected
GSTR 1 Return Period : “Monthly”, we can
see Month wise Return.

Transaction	GST	Report	Utility	Setup
Cash/Bank Entry				
Quick Entry				
Journal Entry				
CN/DN Entry				
Purchase Entry				
Sale Entry				
Purc. Invoice	Cash/Quick Entry			

Reason
01-Sales Return
02-Post Sale Discount
03-Deficiency in services
04-Correction in Invoice
05-Change in POS
06-Finalization of Provisional assessment
07-Others

In “CN Entry with Stock”, we have seen that there is an option of entering Sales Return.

The same entry is available in Miracle separately for the ease of the customers.

Note that: All the effects will remain same.
(in GST Report, GSTR 1 & in Tax Liability Reg.)

Transaction	GST	Report	Utility
Cash/Bank Entry			
Quick Entry			
Journal Entry			
CN/DN Entry			
Purchase Entry			
Sale Entry			
Purc. Invoice	Cash/Quick		

Sales Invoice

Sales Return

- Now, we will see an example for Debit Note With Stock.
- An example for Debit Note WITH Stock:
 - We sold Dell Laptop (core i5): 10 Qty to party 'Bita Infoways Pvt. Ltd.'.
 - So, in this case we are **seller** & 'Bita Infoways Pvt. Ltd.' is a **buyer**.
 - Later, we found that we had sold 1500 ₹ less than actual price of product. So we will give a Debit Note to Bita Infoways Pvt. Ltd. with reason correction in invoice.

- Important Details related to our example:
- We issue 'Sales Invoice' to the **buyer** party (Bita Infoways Pvt. Ltd.).
 - Later, we found that we had sold products 1500 ₹ less price than actual price. We should issue a debit note to the party.
 - In the Debit Note 'Invoice type' setup, Effect as: "Sales".
 - We can check account effects in Account Ledger:
 - Central Tax A/c. (O/P) → State/UT Tax A/c. (O/P)
 - Party's A/c → Our Sales A/c. (GST)
 - After issue of Debit Note, we can check effects in Tax Liability Reg., GST Report & GSTR-1.
 - Let see how to setup and insert a Debit Note **with** Stock voucher in Miracle.

Setup -> Company Setup -> Company Setup			
Category	Description	Value	
General Setup	GST Auto Setup		
	GST Auto Setup		
Advance Setup	GST Setup		
Advance Modules	Cess required?	No	
Master Setup	URD A/c Setup		
VAT Setup	HSN Code Type	Sub Heading	
GST Setup	Apply GST Rules in Invoice Type and Tax/Retail	None	
	Garment Condition	No	
TDS/TCS Setup	Non GST Required	No	
Report Setup	Decimal Point For GST %	2	
	Calculate GST On Free Qty.?	No	
	RCM Effect while URD Voucher Req. ?	No	
	Display width for Document No.	20	
	Tax Percentage for Compound	1	
	TR1 Return Period	Monthly	
	aid Rate Entry?	No	
	e		
	aid Rate Entry?	No	
	e Receipt Entry Setup		
	nce Receipt Entry Req.?	No	
	e Charge Setup		
	ed Reverse Charge Required ?	No	

First we must setup for
Credit/Debit Note.

We must select "Invoice
Type" for Credit/Debit
Note in GST Auto Setup.

GST Auto Setup

GST Setup | Sales Invoice Set | Purchase Invoice | CN Invoice Setup | **DN Invoice Setup**

Create Round Off Expense ? No
Create Discount Expense ? No
Create Freight Expense ? No

GST, IGST

GST Type	Cap Goods	Effect As
GST	No	Sales
IGST	No	Sales
Export	No	Sales
Import	No	Sales
Exempt	No	Sales
D-RCM	No	Sales
	No	Sales
	No	Sales
	No	Sales
rt (Rebate)	No	Sales

Cap Goods Effect As

As same Invoice setup for Credit Note, select GST Invoice types for Debit Note.

We are going to issue a debit note so here we should select Effect As: "Sales".

GST Auto Setup [X]

GST Setup	Sales Invoice Seti	Purchase Invoice	CN Invocie Setup	DN Invoice Setup
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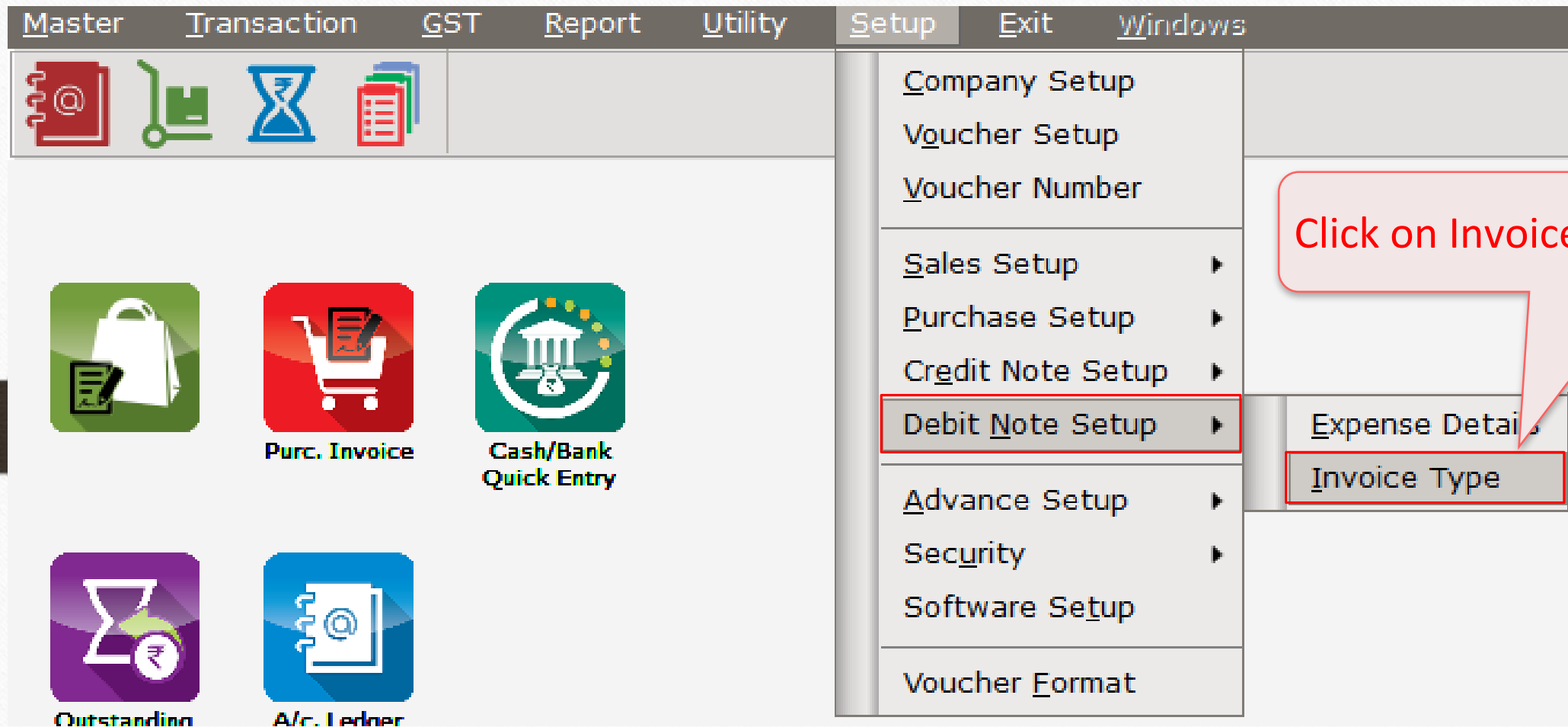
Create Round Off Expense ?

Create Discount Expense ?

Create Freight Expense ?

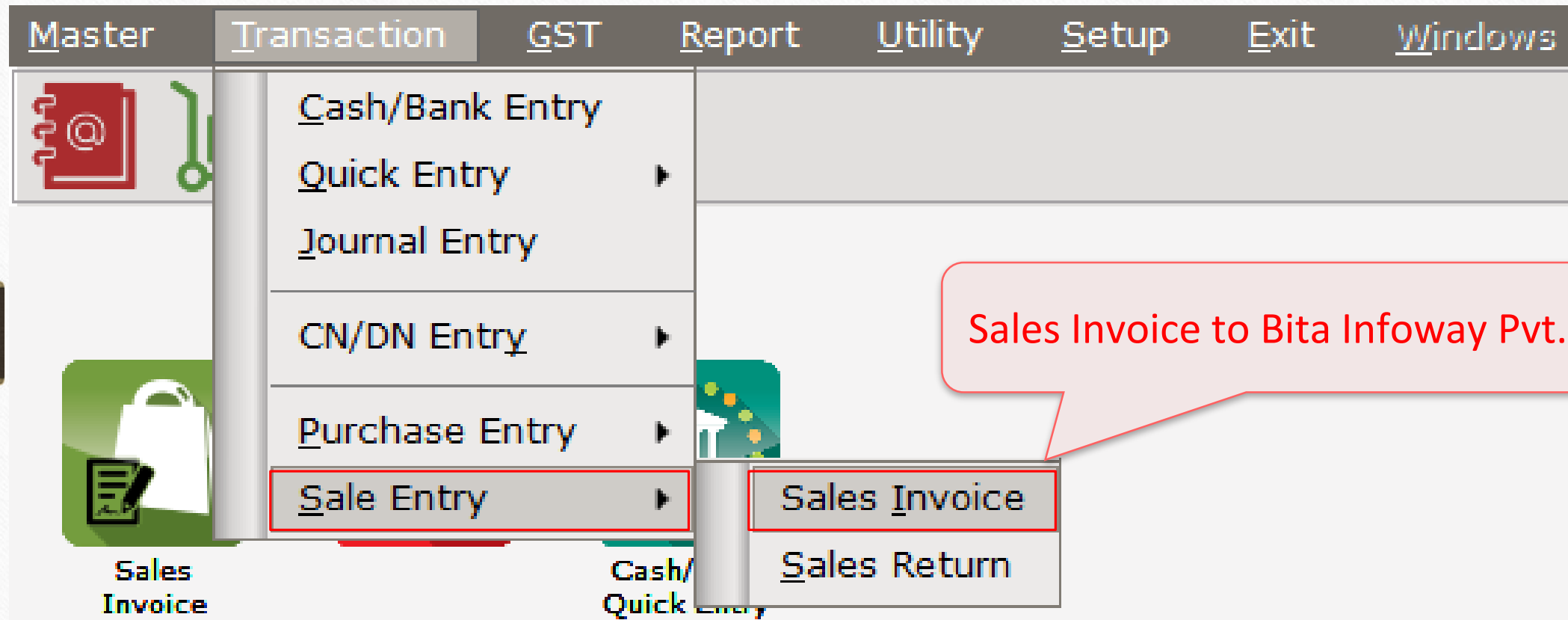
GST Type

Now, by click on "Finish" button, Invoice Types & Expenses will be added.

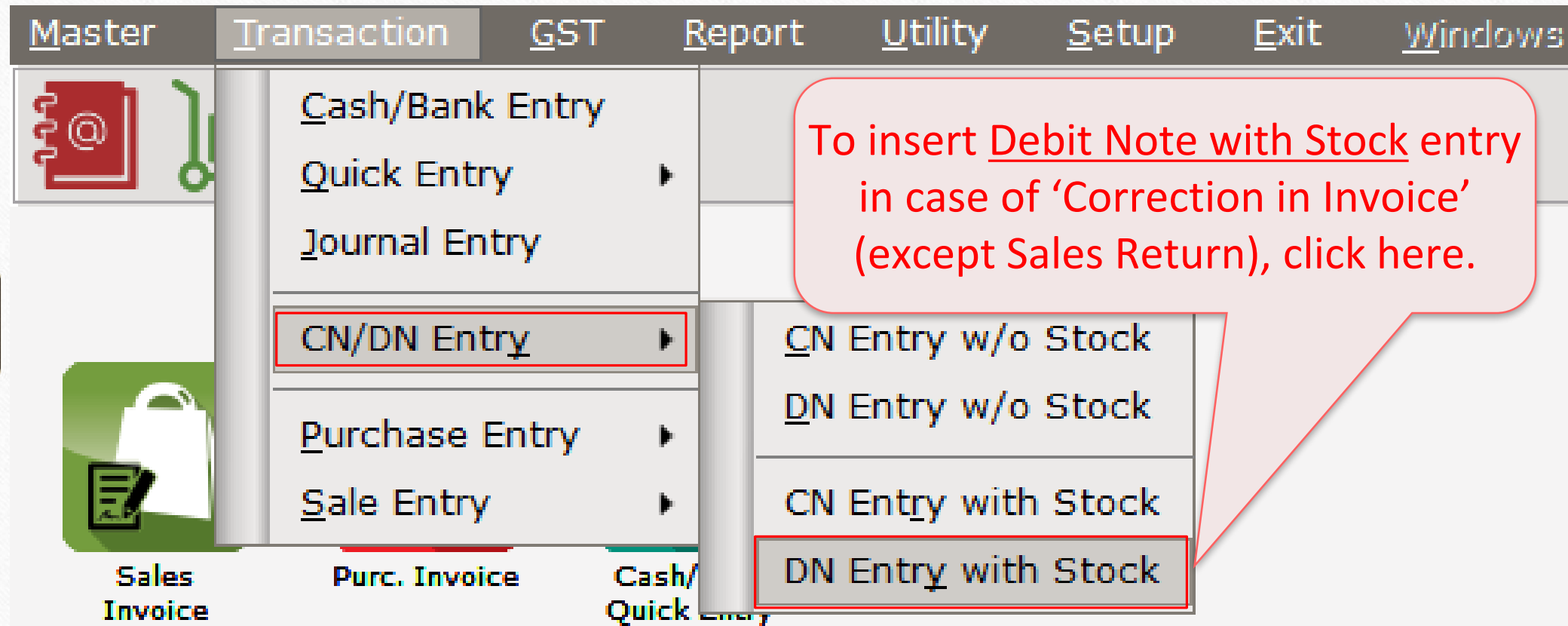


[illegible]

As per selection in GST Auto Setup, Effect as: 'Sales'.



Total Entry : 1	10.000	335000.00
	Item Amount	3,35,000.00 CR
Central Tax	<input type="text"/>	<input type="text"/> 30150.00
State/UT Tax	<input type="text"/>	<input type="text"/> 30150.00
Narration <input style="width: 180px; height: 60px;" type="text"/>	<input type="button" value="OK"/>	Bill Amount 3,95,300.00 DB
	<input type="button" value="Print"/>	



We are giving this Debit Note to the buyer, 'Bita Infoway Pvt. Ltd.' based on product's price hike.
(Correction in Invoice)

Report -> Account Books -> Ledger -> Account Ledger

Account Ledger

From 01/04/2017 To 31/03/2018

Account Name	City Name	Opening	Closing
Amitech Solution	Ahmedabad		
Bitra Infoway Pvt. Ltd.	Baroda		413000.00 DB
Cash Account			
Cash Ledger(Cess) - Primary Unit			
Cash Ledger(CGST) - Primary Unit			
Cash Ledger(IGST) - Primary Unit			
Cash Ledger(SGST) - Primary Unit			
Central Tax A/c. (I/P)			
Central Tax A/c. (O/P)			31500.00 CR
Cess A/c. (I/P)			
Cess A/c. (O/P)			
Composition(CGST) Tax Exp. A/c			
Composition(SGST) Tax Exp. A/c			
GST Provisional A/c. - Primary Unit			
Integrated Tax A/c. (I/P)			
Integrated Tax A/c. (O/P)			
Profit & Loss A/c			
Purchase A/c. (GST)			
Purchase A/c. (IGST)			
Sales A/c. (GST)			350000.00 CR
Sales A/c. (IGST)			
State/UT Tax A/c. (I/P)			
State/UT Tax A/c. (O/P)			31500.00 CR
Stock In Hand			
Trading A/c.			

We can see account effects for Party's A/c. & for Central Tax A/c (O/P) & State/UT Tax A/c (O/P).
Click on it to check the details.

Add Edit Delete Print Address Master Filter Date Format Next Setup TM SMS TM E-Mail TM Label E-Mail Kasar Havala Account Audit Multi Ledger Print

Report -> Account Books -> Ledger -> Ledger

Ledger **Bita Infoway Pvt. Ltd. (Baroda)**

From 01/04/2017 To 31/03/2018

Group **Sundry Debtors**☐ Account Audit

Date	Type	Vou/Doc No.	Account Name	Opening Balance	Credit	Debit	Closing Balance
				NIL	NIL	NIL	NIL
02/01/2018	Sale	GT/2	Sales A/c. (GST)			395300.00	395300.00 DB
09/01/2018	DNWS		Sales A/c. (GST)			17700.00	413000.00 DB
				Total		413000.00	
				Closing Balance			413000.00 DB

As click on party's account 'Bita Infoway Pvt. Ltd.', we can see the details regarding Sales & Debit Note.

Add Edit Delete Print Vou. Cancel Filter Date Format ▲ Next A/c Prev A/c Report Setup Optional Vou. Disp. Optional Copy Vou E-Mail Voucher Print Graph

As click on 'Central Tax A/c. (O/P)' we can see the details regarding Sales & Debit Note.

We can see similar details in State Tax A/c.(O/P), too.

GST -> GST Report -> GST Summary Report

▼ GSTR Summary

From 01/01/2018 To 31/01/2018

GSTR Grouping	Taxable Amount	Central Tax	State/UT Tax	Integrated Tax
---------------	----------------	-------------	--------------	----------------

Tax Liability

Opening				
B2B	335000.00	30150.00	30150.00	
CDNR	15000.00	1350.00	1350.00	
Total	350000.00	31500.00	31500.00	

ITC

Opening				
Total				

Cash Ledger

Opening				
Total				

Closing

ITC				
Tax Payable		31500.00	31500.00	
Cash Ledger				
Total				

In GST Report, we can check Summary wise report as per GSTR 1 & GSTR 2.

CDNR amount is added in Total because of we issued a Debit Note to the party. (as per Correction in Invoice)

Print Date

Tax Liability Integrity

ITC Integrity

GST-Reposting

Havala

- We will see the examples for Credit Note & Debit Note WITHOUT Stock.
- Lets take an example for Credit Note WITHOUT Stock:
 - We sold 100 packets of 'Aashirvad Flour (5kg pack)' to the party Mehta Sales (Wholesaler).
 - So, in this case we are **seller** & Mehta Sales (Wholesaler) is a **buyer**.
 - After that we gave 2500 ₹ discount on their purchase.
 - So we will give a Credit Note with reason Post Sale Discount.

➤ Important Details related to our example:

- We issued 'Sales Invoice' to the **buyer** party, "Mehta Sales (Wholesaler)".
- Later, we have given 2500 ₹ discount on their purchase.
- In Credit Note 'Invoice type' setup, we should select Effect as: "Sales Return".
- We can check account effects in Account Ledger:
 - Central & State Tax A/c. (O/P), Party's A/c & Our Purchase A/c. (GST).
- After issue of a Credit Note, we can check effects in Tax Liability Reg., GST Report, & GSTR-1.
- Let see how to setup & insert Credit Note **without** Stock in Miracle.

Setup -> Company Setup -> Company Setup

Category	Description	Value
General Setup	GST Auto Setup	
Advance Setup	GST Auto Setup	
Advance Modules	GST Setup	
Master Setup	Cess required?	No
VAT Setup	URD A/c Setup	
GST Setup	HSN Code Type	Sub Heading
	Apply GST Rules in Invoice Type and Tax/Retail	None
	Garment Condition	No
	Non GST Required	No
	Decimal Point For GST %	2
	Calculate GST On Free Qty.?	No
	RCM Effect while URD Voucher Req. ?	No
	Display width for Document No.	20
	Tax Percentage for Compound	1
	Return Period	Monthly
	Rate Entry?	No
	Rate Entry?	No
	Receipt Entry Setup	
	Receipt Entry Req.?	No
	Charge Setup	
	Notified Reverse Charge Required ?	No

To select GST Invoice type for Credit Note, click on GST Auto Setup.

GST Auto Setup

GST Setup | Sales Invoice Set | Purchase Invoice | **CN Invoice Setup** | DN Invoice Setup

Create Round Off Expense ? No
Create Discount Expense ? No
Create Freight Expense ? No
GST Type

GST Type	Cap Goods	Effect As
* GST	No	Sales Return
* IGST	No	Sales
Export	No	Sales
Import	No	Sales
Exem	No	Sales
CCM	No	Sales
	No	Sales
	No	Sales
	No	Sales
(ate)	No	Sales

Cap Goods **Effect As**

Select required GST Invoice Type for Credit Note.

We are giving 'Post Sale Discount' so its effect will be "Sales Return".

GST Auto Setup

GST Setup | Sales Invoice Set | Purchase Invoice | **CN Invoice Setup** | DN Invoice Setup

Create Round Off Expense ? No ▾

Create Discount Expense ? No ▾

Create Freight Expense ? No ▾

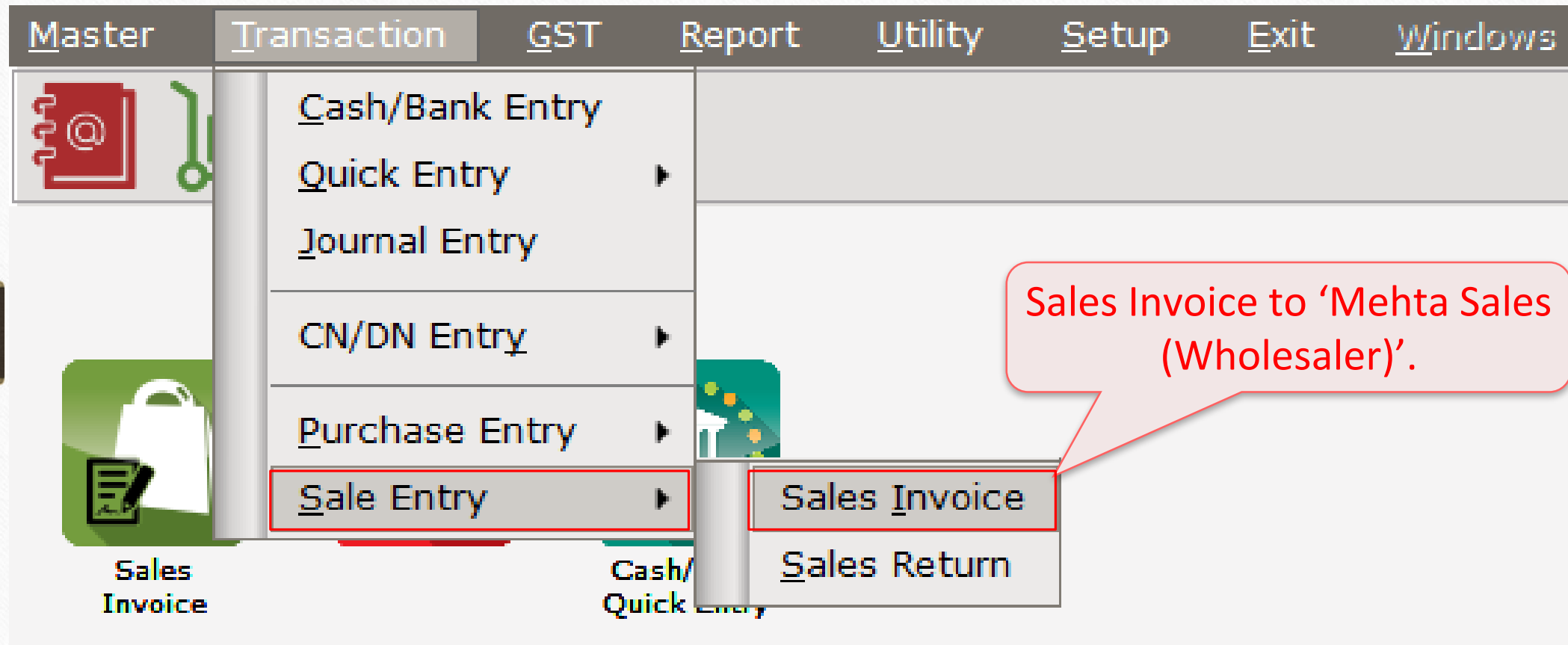
GST Type

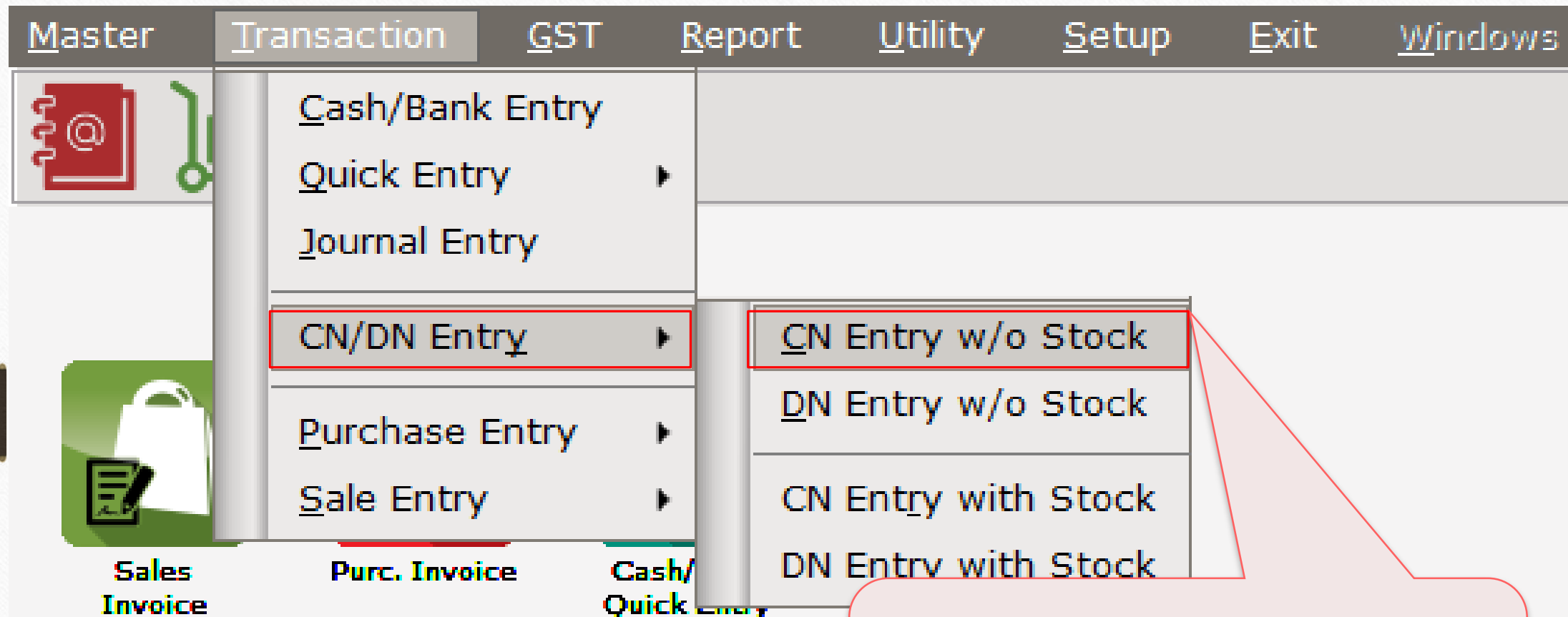
GST Type	Cap Goods	Effect As
* GST	No	Sales Return
* IGST	No	Sales
Export	No	Sales
Import	No	Sales
Exempt	No	Sales
URD-RCM	No	Sales
Non GST	No	Sales
Other	No	Sales
SEZ	No	Sales
Export (Rebate)	No	Sales

Cap Goods Effect As

Note that:
Once we select 'GST Invoice Type', this selection will be applicable for both, 'With Stock' & 'Without Stock'.

[illegible]





To insert Credit Note without Stock entry in case of 'Post Sale Discount' (except Sales Return), click here.

Transaction -> CN/DN Entry -> CN Entry w/o Stock -> Add Credit Note W/o Stock

Cash/Debit: Debit
Party A/c.: Mehta Sales (Wholesaler)
Rajkot

Invoice Type: GST
Tax/Bill of Supply: Tax Invoice
Reason: 02-Post Sale Discount

Vou. Date: 08/01/2018 Mon
Voucher No: CNWO/V01
Doc. No.:
Doc Date: / /

Sales/Purchase A/c.	Commodity	Assess Amt	Central Tax	State/UT Tax	Integrated Tax
Sales A/c. (GST)	Food Items (GST 5%)	2500.00	62.50	62.50	0.00
Total		2500.00	62.50	62.50	

Delete

Narration

OK Print

Bill Amount 2,625.00 CR

Here we selected Sales A/c. (GST).

Here we selected commodity which is used in Sales Invoice.

We are giving this Credit Note to the buyer, 'Mehta Sales (Wholesaler)' based on Post Sale Discount.

Report -> Account Books -> Ledger -> Account Ledger

Account Ledger

From 01/04/2017 To 31/03/2018

Account Name	City Name	Opening	Closing
Amitech Solution	Ahmedabad		
Cash Account			
Cash Ledger(Cess) - Primary Unit			
Cash Ledger(CGST) - Primary Unit			
Cash Ledger(IGST) - Primary Unit			
Cash Ledger(SGST) - Primary Unit			
Central Tax A/c. (I/P)			
Central Tax A/c. (O/P)			1187.50 CR
Cess A/c. (I/P)			
Cess A/c. (O/P)			
Composition(CGST) Tax Exp. A/c			
Composition(SGST) Tax Exp. A/c			
GST Provisional A/c. - Primary Unit			
Integrated Tax A/c. (I/P)			
Integrated Tax A/c. (O/P)			
Mehta Sales (Wholesaler)	Rajkot		49875.00 DB
Profit & Loss A/c			
Purchase A/c. (GST)			
Purchase A/c. (IGST)			
Sales A/c. (GST)			47500.00 CR
Sales A/c. (IGST)			
State/UT Tax A/c. (I/P)			
State/UT Tax A/c. (O/P)			1187.50 CR
Stock In Hand			
Trading A/c.			

We can see account effects for Party's A/c. & for Central Tax A/c (O/P) & State/UT Tax A/c (O/P). Click on it to check the details.

From here we can change GST Type to check Tax Liability:
State/UT Tax(SGST),
Central Tax(CGST) or
Integrated Tax.

GST -> GST Report -> GST Summary Report

▼ GSTR Summary

From 01/01/2018 To 31/01/2018

GSTR Grouping	Taxable Amount	Central Tax	State/UT Tax	Integrated Tax
---------------	----------------	-------------	--------------	----------------

Tax Liability

Opening				
B2B	50000.00	1250.00	1250.00	
CDNR	-2500.00	-62.50	-62.50	
Total	47500.00	1187.50	1187.50	

ITC

Opening				
Total				

Cash Ledger

Opening				
Total				

Closing

ITC				
Tax Payable		1187.50	1187.50	
Cash Ledger				
Total				

In GST Report, we can check Summary wise report as per GSTR-1 & GSTR-2.

We can see - (negative) sign because of we issue a Credit Note (as per Post Sale Discount). So CDNR amt. deducted from total.

Print Date

Tax Liability Integrity

ITC Integrity

GST-Reposting

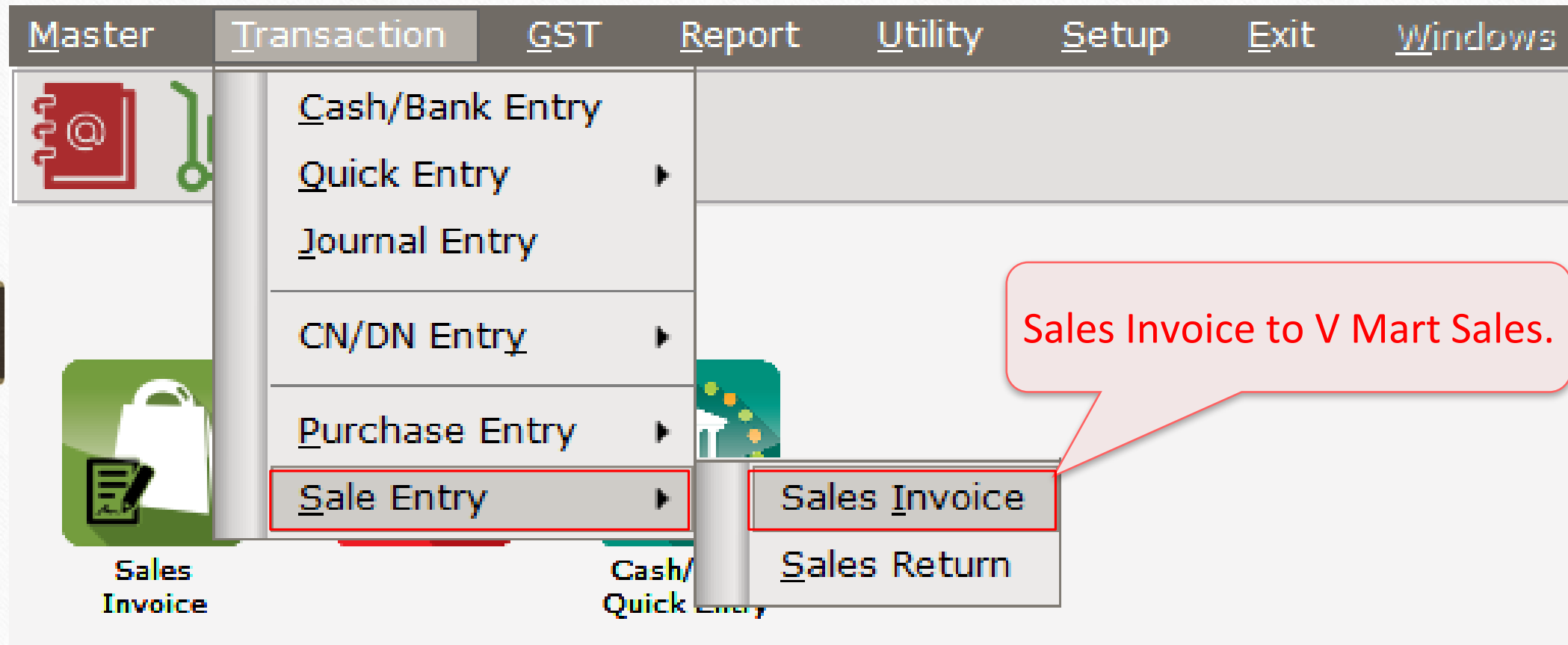
Havala

➤ Lets take an example for Debit Note WITHOUT Stock:

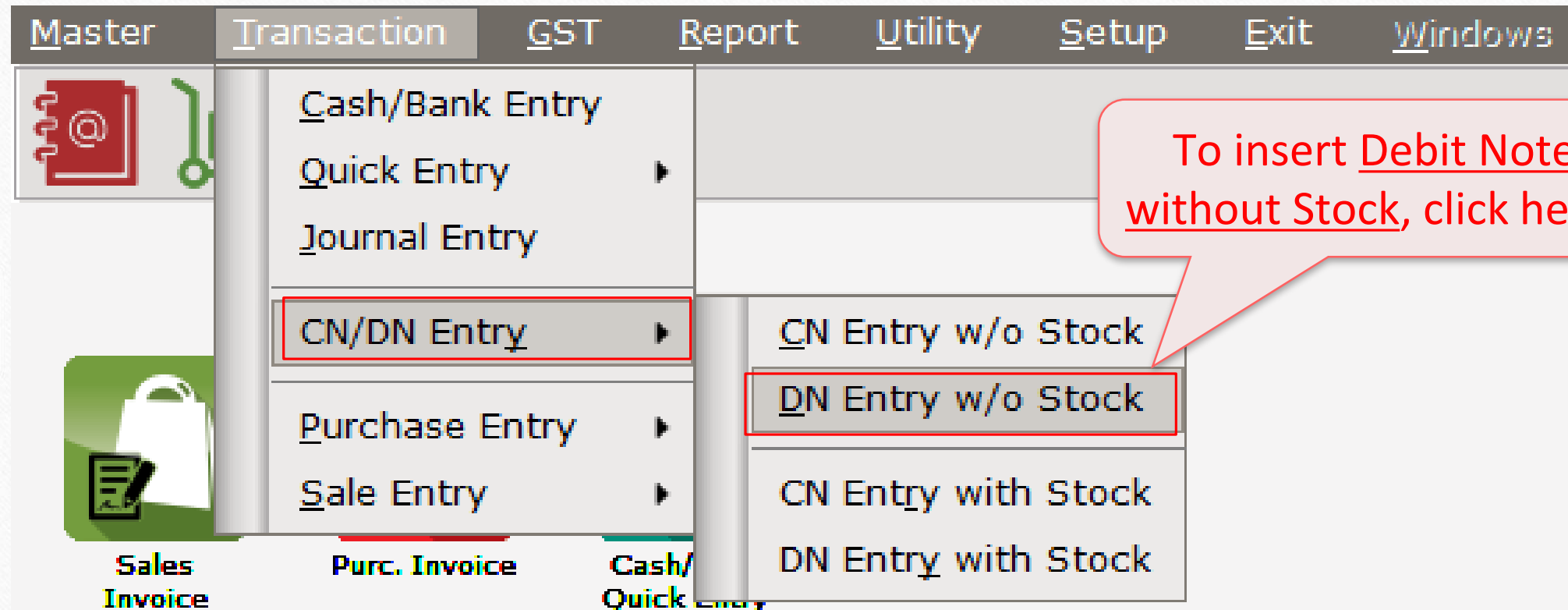
- We sold 300 packets of 'Aashirvad Flour (5kg pack)' to the party "V Mart Sales".
- So, in this case we are **seller** & V Mart Sales is a **buyer**.
- After we found that we forgot to charge 3000₹ more on their purchase.
- So we will give a Debit Note with reason of "Correction in Invoice".

➤ Important Details related to our example:

- We issued a 'Sales Invoice' to the **buyer** party, "V Mart Sales".
- Later, we found that we forgot to charge 3000₹ on their purchase.
- In Debit Note 'Invoice type' setup, we should select Effect as: "Sales".
- We can check account effects in Account Ledger:
 - Central Tax A/c. (O/P) → State Tax A/c. (O/P),
 - Party's A/c → Our Sales A/c. (GST).
- After issue of a Debit Note, we can check effects in Tax Liability Reg., in GST Report & in GSTR-1.
- Setup will be as same as previous examples. Let see how to insert Debit Note **without** Stock in Miracle.



[illegible]



Transaction -> CN/DN Entry -> DN Entry w/o Stock -> Add Debit Note W/o Stock

Cash/Debit: Debit
Party A/c.: V Mart Sales
Rajkot

Invoice Type: GST
Tax/Bill of Supply: Tax Invoice
Reason: 04-Correction in Invoice

Vou. Date: 08/01/2018 Mon
Voucher No: DNWO/01
Doc. No.:
Doc Date: / /

Sales/Purchase A/c.	Commodity	Assess Amt	Central Tax	State/UT Tax	Integrated Tax
Sales A/c. (GST)	Food Item (GST 5%)	3000.00	75.00	75.00	0.00
Total		3000.00	75.00	75.00	

Delete

Narration

OK Print

Bill Amount 3,150.00 DB

Here we selected Sales A/c. (GST).

Here we selected commodity which is used for a product in Sales Invoice.

We are giving this Debit Note to the buyer, 'V Mart Sales' based on Correction in Invoice.

Report -> Account Books -> Ledger -> Account Ledger

Account Ledger

From 01/04/2017 To 31/03/2018

Account Name	City Name	Opening	Closing
Cash Account			
Cash Ledger(Cess) - Primary Unit			
Cash Ledger(CGST) - Primary Unit			
Cash Ledger(IGST) - Primary Unit			
Cash Ledger(SGST) - Primary Unit			
Central Tax A/c. (I/P)			
Central Tax A/c. (O/P)			1575.00 CR
Cess A/c. (I/P)			
Cess A/c. (O/P)			
Composition(CGST) Tax Exp. A/c			
Composition(SGST) Tax Exp. A/c			
GST Provisional A/c. - Primary Unit			
Integrated Tax A/c. (I/P)			
Integrated Tax A/c. (O/P)			
Profit & Loss A/c			
Purchase A/c. (GST)			
Purchase A/c. (IGST)			
Sales A/c. (GST)			63000.00 CR
Sales A/c. (IGST)			
State/UT Tax A/c. (I/P)			
State/UT Tax A/c. (O/P)			1575.00 CR
Stock In Hand			
Trading A/c.			
Tulsi Provision	Rajkot		
V Mart Sales	Rajkot		66150.00 DB

We can see account effects for Party's A/c. & for Central Tax A/c (O/P) & State/UT Tax A/c (O/P). Click on it to check the details.

As we have seen in previous examples, we can check Tax Liability Reg., GST Report & GSTR 1 for this Debit Note.

Add Edit Delete Print Address Master Filter Date Format Next Setup TM SMS TM E-Mail TM Label E-Mail Kasar Havala Account Audit Multi Ledger Print



thank you!