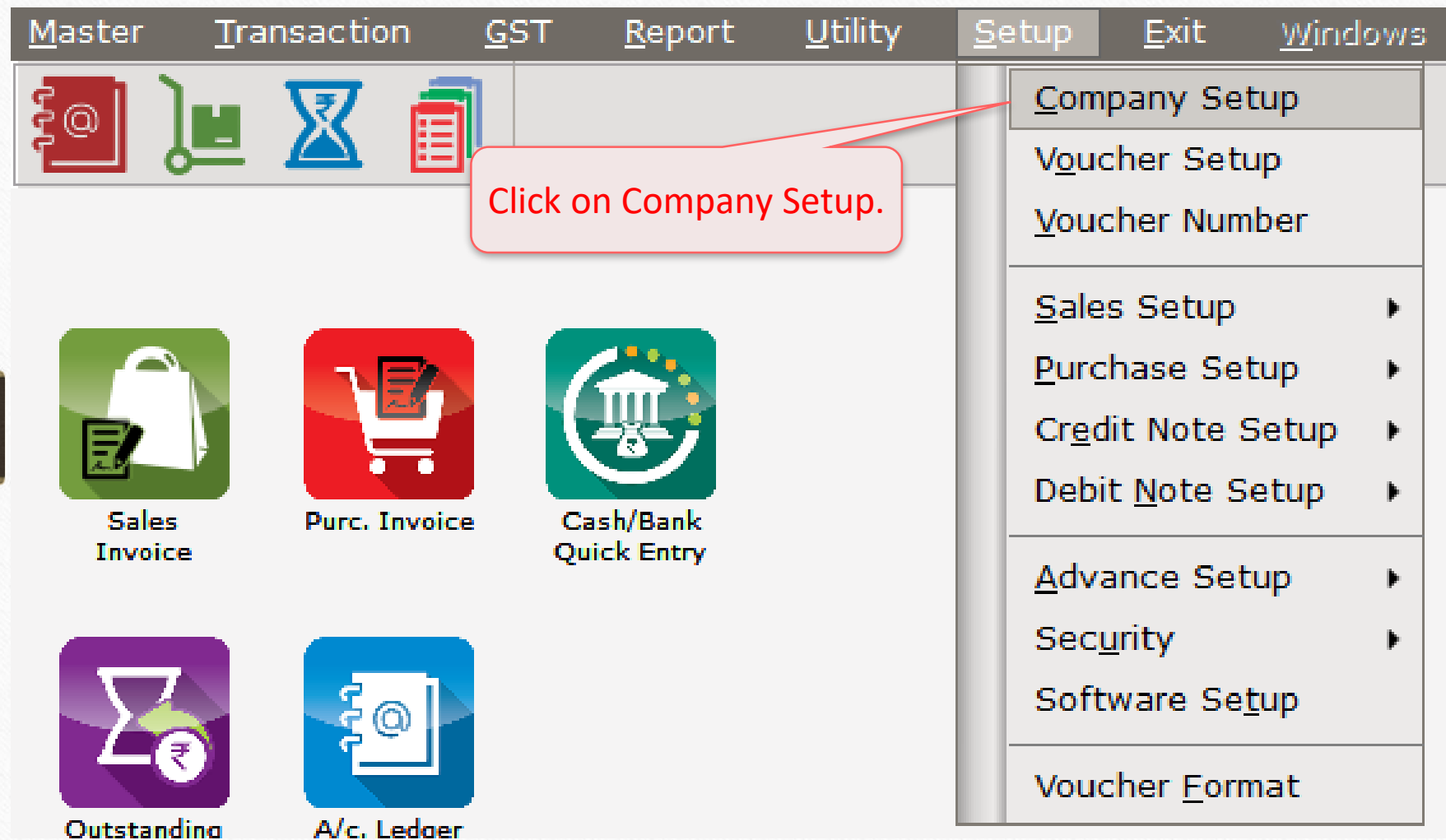


How to setup for 'Dual Stock'?



- ❖ Sometimes we must maintain our stocks in two units for differentiate the primary & second units. i.e. More than one Products in a Box.
- ❖ This facility is given as “Dual Stock” in Miracle Software.
- ❖ By using Dual Stock facility, we can insert the product's qty in the both units in Purchase & Sales Invoice.
- ❖ We can check the Unit wise Stock Reports in Product Ledger.
- ❖ **Note**: The Dual Stock will also enable in “Sales Return” (Transaction → Sales → Sales Return) & “Purchase Return” (Transaction → Purchase → Purchase Return).

- ❖ The following topics are covered in this document:
 - Dual Stock Setup
 - Insert the Dual Stock openings (Product's detail)
 - Dual Stock Entry with an Example (Sales Invoice)
 - Dual Stock Reports (Stock Report → Product Ledger)
 - How to update the Product's Unit name? (Report Setup)



Setup -> Company Setup -> Company Setup

Category	Description	Value
General Setup	Advance Options	
Advance Setup	Account with Stock	Yes
	Bill To Bill Outstanding	Yes
Advance Modules	Bill To Bill Outstanding for Non Party	No
Master Setup	Multiple Trading Account	No
GST Setup	Multi Currency Required	No
	Free Qty Facility Req. For Purchase ?	No
	Free Qty Facility Req. For Sales ?	No
	Stock Setup	
	Pricelist Required	No
	Locationwise stock Required	No
	Batchwise stock Required	No
	Dual Stock Required	Yes
	Serial Numberwise Stock Required	No
	Product Classification Required	No
	Weight Scale Detail	
	Weight Scale Req.?	No
	Adv. Vouchers	
	Challan Required	No
	Order Required	No
	Quotation Required	No
	Production Required	No
	Stock Journal Required	No
	Physical Stock Voucher Required	No
	User Options	
	User Field Required	Yes
	User Master Required	No

'Dual Stock' setup is given in Advance Setup.

Select 'Yes' for Dual Stock.

- ❖ We will see the below example:
 - We sell the Masala/Salted Wafers (chips) as wholesaler.
 - A Box contain 30 Wafer packets. 1 Box = 30 Packets
 - In Miracle Software, we will insert the product in two units. (Packets & Boxes)
 - **Note**: We can also insert the Dual Stock for 'Pieces & Dozens', 'Bag & Kg.', 'Barrel & Litter' etc.

Master -> Product -> Product Master

Product Name	Purch. Rate	Sales Rate
Masala Wafers	8.00	9.00
Salted Wafers	8.00	9.00

Edit Product's detail - Masala Wafers

Main Details

NameMasala Wafers

Alias

GST CommodityGST 5%

Group Name

Category Name

Stock Options

Stock RequiredYes

Dual StockYes

Rate

Purchase Rate8.00

9.00

ne

Purchase

GST Unit(UQC)PCS-PIECES

Second Unit Information

Description

Conv. Factor0.000

Quantity0.00

Rate OnFirst Unit

Opening Stock

Quantity0.000

Amount0.00

Other Details

OK

Edit Product's detail - Masala Wafers

Main Details

Name Masala Wafers

Alias

GST Commodity GST 5%

Group Name

Category Name

Stock Options

Stock Required Yes

Dual Stock Yes

If we have selected
'Yes' in Dual Stock, this
option can be editable.

Insert the 'Description' related to
Dual Stock.

'Conv. Factor' means how much
Quantities in Second Unit.

i.e. How much Packets (1st Unit)
are in a Box (2nd Unit)?

Rate

Purchase Rate 8.00

Sales Rate 9.00

Unit Name

Sale

Purchase

GST Unit(UQC) PCS-PIECES

Second Unit Information

Description Packets

Conv. Factor 30.000

Quantity 20 .00

Rate On First Unit

Opening Stock

Quantity 600.000

Amount 0.00

Other Details

OK

Edit Product's detail - Masala Wafers

Main Details

Name	Masala Wafers
Alias	
GST Commodity	GST 5%
Group Name	
Category Name	

Stock Options

Stock Required	<input type="checkbox"/> Yes
Dual Stock	<input type="checkbox"/> Yes

Rate

Purchase Rate	8.00
Sales Rate	9.00

Unit Name

Sale	
Purchase	
GST Unit(UQC)	PCS-PIECES

Second Unit Information

Description	Packets
Conv. Factor	30.000
Quantity	20.00
Rate On	First Unit

Opening Stock

Quantity	600.000
Amount	0.00

We have inserted **30** 'Conv. Factor', it means there are 30 Packets in 1 Box.

The Quantity 20 will be considered as Opening for 2nd Unit (Boxes).

We are going to select **First Unit** for 'Rate On' option, it means the calculation of QTY will be on the No. of Packets.

Other Details

OK

Edit Product's detail - Masala Wafers

Main Details

Name	Masala Wafers
Alias	
GST Commodity	GST 5%
Group Name	
Category Name	

Stock Options

Stock Required	Yes
Dual Stock	Yes

The **Quantity** for Opening Stock will be inserted as per Conv. Factor & Quantity calculation. It means the 600 Qty (packets).

We can change it as per our need.

Rate

Purchase Rate	8.00
Sales Rate	9.00

Unit Name

Sale	
Purchase	
GST Unit(UQC)	PCS-PIECES

Second Unit Information

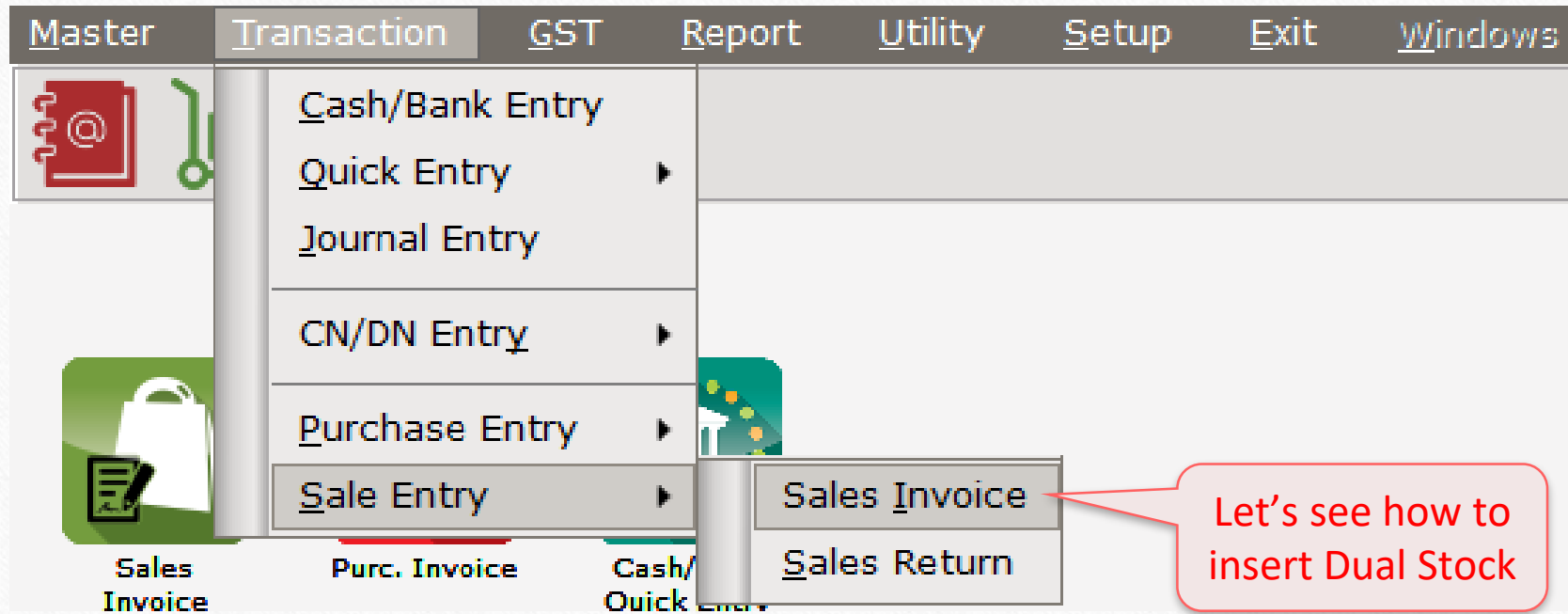
Description	Packets
Conv. Factor	30.000
Quantity	20.00
Rate On	First Unit

Opening Stock

Quantity	600.000
Amount	0.00

Other Details

OK



In our case, 'QTY2' is **Boxes** & 'Qty' is the **Wafer Packets**.

In our case, we have selected the 'Rate On' First Unit, so, the calculation will be counted as per the Total No. of **Qty**.

$$(10 \text{ Qty2} * 30 \text{ Conv.} = 300 \text{ Qty})$$

Transaction -> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)

Cash/Debit: Debit Invoice Type: GST Bill Date: 24/04/2019 Wed

Party A/c.: Party 1 (Sales) Sale A/c.: Tax/Bill of Supply: Tax Invoice Doc. No.: Doc Date: / /

Rajkot Bal. :

Product Name	Product Name	Qty2	Conversion	Qty	Rate	Amount
Masala Wafers	Masala Wafers	10.00	30.000	300.000	9.00	2700.00
Masala Wafers	Salted Wafers	0.00	0.000	0.000	0.00	0.00
Total Entry : 1		10.00		300.000		2700.00

Item Amount 2,700.00 CR

Discount (-) 0.00 0.00

Freight 0.00

Central Tax 67.50

State/UT Tax 67.50

Round Off 0.00

Bill Amount 2,835.00 DB

Now, we are inserting another product First, we will edit it.

Add Edit Delete Ledger History

Narration

Bill To Bill OK Print

Transaction -> Sale Entry -> Sales Invoice -> Edit Sales Bill(GST)

Cash/Debit: Debit Invoice Type: GST Bill Date: 24/04/2019 Wed

Party A/c.: Party 1 (Sales) Sale A/c.: Bill No: GT/1

Rajkot Bal.: 6,891.00

Product Name	Pr	M	S
Masala Wafers			
Salted Wafers			

Total Entry : 1

Qty 50.000 Boxes -15.00

Narration

Edit Product's detail - Salted Wafers

Main Details

Name: Salted Wafers

Alias:

GST Commodity: GST 5%

Group Name:

Category Name:

Stock Options

Stock Required: Yes

Dual Stock: Yes

Rate

Purchase Rate: 240.00

Sales Rate: 270.00

Unit Name

Sale:

Purchase:

GST Unit(UQC): PCS-PIECES

Second Unit Information

Description: Boxes

Conv. Factor: 30.000

Quantity: 20.00

Rate On: Second Unit

Opening Stock

Quantity: 600.000

Amount: 0.00

OK

State/UT Tax:

Round Off:

Print

Bill Amount: 2,756.00 DB

Other Details

2700.00

2,700.00 CR

5.000 135.00

60.00

65.63

65.63

-0.26

Select 'Yes' to
Dual Stock.

Here we change 'Rate On'
option, we have selected
Second Unit.

Transaction -> Sale Entry -> Sales Invoice -> Add Sales Bill(GST)

Cash/Debit Debit

Invoice Type GST

Bill Date 24/04/2019 Wed

Party A/c. Party 1 (Sales)

Sale A/c.

Bill No GT/1

Rajkot

Tax/Bill of Supply Tax Invoice

Doc. No.

Bal. :

Doc Date

Product Name	Qty2	Conversion	Qty	Rate	Amount
Masala Wafers	10.00	30.000	300.000	9.00	2700.00
Salted Wafers	15.00	30.000	450.000	270.00	4050.00

We have inserted QTY2 (boxes) and the Conversion will be inserted as per the Product details.

Here, the Rate will be calculated on Second Unit (QTY2).

Total Entry : 1		10.00	300.000	2700.00
Qty 600.000 Boxes 20.00		Item Amount		2,700.00 CR
Narration		Discount	(-) 0.000	0.00
		Freight		0.00
		Central Tax		67.50
		State/UT Tax		67.50
		Round Off		0.00
		Bill Amount	2,835.00 DB	

OK

Print

Now, save this Voucher and check the Stock Report in Product Ledger.

The screenshot displays a software interface with a menu bar at the top containing the following items: Master, Transaction, GST, Report, Utility, Setup, Exit, and Windows. Below the menu bar, there are several icons for different functions: a red notebook with an '@' symbol, a green forklift, a blue hourglass, and a red document with a checklist. In the center, there are three large square icons: a green one with a shopping bag and a document (labeled 'Sales Invoice'), a red one with a shopping cart and a document (labeled 'Purc. Invoice'), and a green one with a circular arrow (labeled 'Cash Quick'). The 'Report' menu is open, showing a list of options: Account Books, Outstanding, Register, Balance sheet, Analysis Report, Stock Report, and Other Reports. The 'Stock Report' option is highlighted, and a sub-menu is open next to it, showing 'Product Ledger' and 'Partywise Report'. A red speech bubble points to the 'Product Ledger' option with the text: 'We can check the Stock Report in 'Product Ledger'.'

Master	Transaction	GST	Report	Utility	Setup	Exit	Windows
			Account Books ▶				
			Outstanding ▶				
			Register ▶				
			Balance sheet ▶				
			Analysis Report ▶				
			Stock Report ▶				
			Other Reports ▶				
Sales Invoice	Purc. Invoice	Cash Quick					

Report -> Stock Report -> Product Ledger -> Product Ledger Report

▼ Product Ledger Report (First Unit)

From 01/04/2019 To 31/03/2020

Product	Group Alias	Category Alias	Op. Qty	Closing Qty
Masala Wafers			600.000	300.000
Salted Wafers			600.000	150.000

This is the 'Product Ledger Report' for First Unit (Wafer packets)

We can see the **Op. Qty** & **Closing Qty** for First Unit.

By click on **Sec. Unit** ('F6' key) ..

Total	1200.000	450.000
-------	----------	---------

Add	Edit	Delete	Print	Tabular	Master	Filter	Date	Order	Format	Next	Sec. Unit	Stock Method	Sp. Report
-----	------	--------	-------	---------	--------	--------	------	-------	--------	------	-----------	--------------	------------

Report -> Stock Report -> Product Ledger -> Product Ledger Report

Product Ledger Report (Sec. Unit)

From 01/04/2019 To 31/03/2020

Product	Group Alias	Category Alias	Op. Qty2	Closing Qty2
Masala Wafers			20.00	10.00
Salted Wafers			20.00	5.00

.. we can see the Report for the **Sec. Unit** (Boxes).

We can see the **Op. Qty & Closing Qty** for Sec. Unit (QTY2).

We can also check Op. & Closing QTY for both together.

Total	40.00	15.00
-------	-------	-------

Add	Edit	Delete	Print	Tabular	Master	Filter	Date	Order	Format	Next
-----	------	--------	-------	---------	--------	--------	------	-------	--------	------

Both Unit	Stock Method	Sp. Report
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Here, we can check the Op. & Closing Stock for both Unit (QTY & QTY2).

Report -> Stock Report -> Product Ledger -> Product Ledger Report

Product Ledger Report (Both Unit) From 01/04/2019 To 31/03/2020

Product Ledger Report Format List		Qty2	Op. Qty	Closing Qty2	Closing Qty
Seq	Description	20.00	600.000	10.00	300.000
1	Product Ledger Report	20.00	600.000	5.00	150.000
2	Stock Statement				
3	Productwise				
6	Non Moving Productwise				
7	Reorder Level Report				
8	Itemwise GP Report				
12	Stock Statement(On Amount)				
13	Minimum Stock Level				
14	Product Ledger				
Total		40.00	1200.000	15.00	450.000

The Format List is provided to check the Product Ledger.
(Short cut key: 'Ctrl + F')

One more facility is given to change the Unit / Qty caption name.
Let's see how.

Buttons: Add, Edit, Delete, Copy, Seq., Shortcut, Ad. Option, First Unit, Stock Method, Sp. Report

Setup -> Company Setup -> Company Setup

Category	Description	Value
General Setup	General Setup	
Advance Setup	Report Type (Default)	Vertical
Advance Modules	Cover Printing Detail	
Master Setup	Stock Report	
GST Setup	First Unit Name	Qty
TDS/TCS Setup	Second Unit Name	Boxes
Report Setup	Watermark	
	Watermark Printing Required	No

In Setup → Company
Setup → Report Setup..

We can change the
caption for Second Unit
Name (QTY2 to Boxes).

		Item Amount	6,750.00 CR
Narration	Discount	(-) 5.000	337.50
	Freight		60.00
	Central Tax		161.82
	State/UT Tax		161.82
	Round Off	Kasar Δ/c	-0.14
		Bill Amount	6,796.00 DB

Report -> Stock Report -> Product Ledger -> Product Ledger Report

☒ Product Ledger Report (Both Unit)

From 01/04/2019 To 31/03/2020

Product	Group Alias	Category Alias	Op. Boxes	Op. Packets	Closing Boxes	Closing Packets
Masala Wafers			20.00	600.000	10.00	300.000
Salted Wafers			20.00	600.000	5.00	150.000
Total			40.00	1200.000	15.00	450.000

Similarly, we can see the
'Boxes' & 'Packets' name in
Prod. Ledger Report, too.

In this way, we can maintain
our stocks in two units using
Dual Stock setup.



thank you!

www.rkitsoftware.com

[f http://www.facebook.com/miracleaccount](http://www.facebook.com/miracleaccount)

www.youtube.com/channel/MiracleAccountingSoftware