

Miracle Updates about TDS & TDS Salary Setup



❖ The following topics are covered in this document:

A. PAN No. in TDS Details

B. TDS Salary

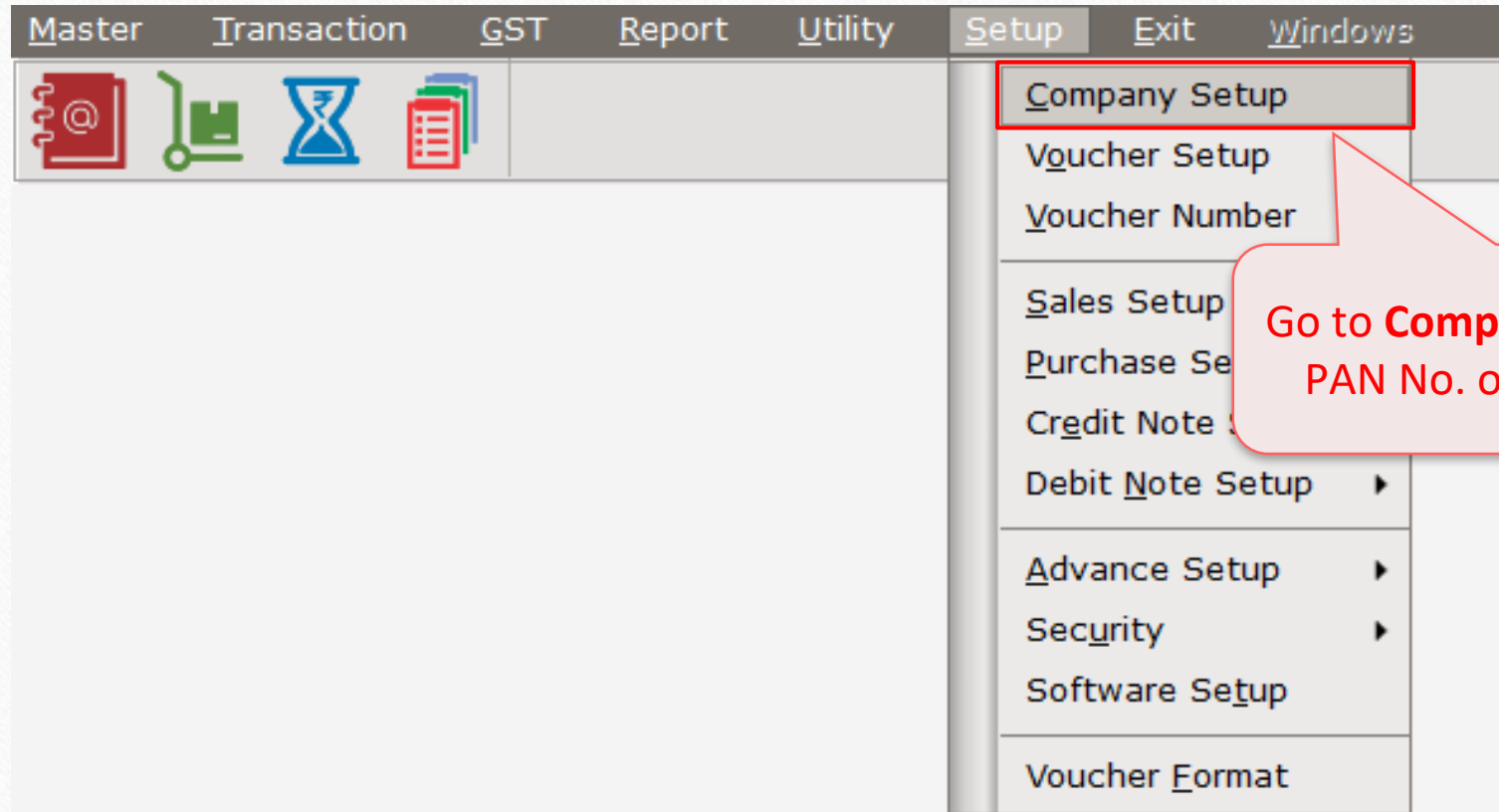
- New added Nature Of Payment
- Assessable Amount
- All Party Detail Report

C. TDS

- “TDS Reason” column in TDS Detail and Report
- New Formats of TDS Report
- “Filter”, “Master” and “Print” In TDS Report

D. TDS E-Return in Miracle

PAN Number



Go to **Company Setup** to add
PAN No. of the deductor.

Setup -> Company Setup -> General Setup

Category	Description	Value
General Setup	TDS Detail	
Advance Setup	TDS Required	Yes
Advance Modules	Round Off Required in Havala Entry ?	No
Master Setup	TDS Salary	Yes
GST Setup	TDS Debit (Deducted By Other) Entries Required	Yes
TDS/TCS Setup	TCS Detail	
Report Setup	TCS Required	No
	TDS/TCS Details	
	TDS/TCS Details	*

In **TDS/TCS Setup**...

... open "TDS/TCS Details"
option.

TDS/TCS Detail

Deductor Type* Other
Deductor Category* Company
Assessment Range 123456
Deductor Branch* Rajkot

CIT(TDS) Details

IT Ward/Circle-TDS Circle-1
Name I.T.Rajkot
Address-1 Race Course,
Address-2 Ring Road,
City Rajkot Pincode 360002

Responsible Person Details

Responsible Person* Mr. Kailash
Son/Daughter Of Mr. Himmat
Account Officer
Gondal Road,
Vijay Plot
Rajkot Pincode* 360006
Gujarat
Phone No 0281 6161400 Mobile* 9353493535
PAN No* AAAAAA1234A
Email* Kailash@gmail.com

OK

We can see the new field of **PAN No.** at the bottom of the detail.

TDS Salary

- The new amendments under section 194J under TDS have been implemented in Miracle Software.
- Here is the list of updates in TDS Salary in Miracle,
 1. **Nature of Payment: Fees for technical services** is added in the list of nature of payment.
 2. **Assessable Amount:** User can insert the **Assessable Amount** during journal entry, on which the applicable TDS will be calculated.
 3. **All Party Detail Report:** User will be able to see **party wise** TDS salary report in TDS salary report. Shortcut key is “CTRL + D”.

TDS Salary

1. Nature Of Payment

TDS Detail

Nature Of Payment

Section : 194G

Deductee Name	Nature Of Payment
Association of Pers	Any other Interest on Securities As Per Sec. 193
	Commision on sale of Lottery Tickets
	Commision or Brokerage
	Deemed Dividend U/S 2(22)(E)
	Fees for professional Services
	Fees for Technical Service
Body of Individuals	Income from Foreign Currency Bonds or Shares of
	Income in Respect of Units of Non-Residents
	Income of Foreign Institutional Investors from
	Insurance Commission
	Interest on Securities
Company Non-Resid	Interest on Securities (Bank FD, Postal e
Company Resident	Interest other than Interest Securities
	Other Sums Payables to a Non-Residents
	Payment of Compensation on Acquisition
	Payment to Contractors (Advertisement
	Payment to Sub contractors
Co-operative Socie	

0

Here, we can see the added new nature of payment in TDS Master.

Press Enter, to see its Deductee Names, TDS Limit and TDS %.

Show Details

	01/04/2007	1000.00	10.0000
	01/10/2009	1000.00	10.0000
	01/06/2016	15000.00	5.0000
	14/05/2020	15000.00	3.7500
Individual/HUF-Non Resident	01/04/2007	1000.00	10.0000

Nature Of Payment Show Details

Nature Of Payment	Show Details
-------------------	--------------

TDS Salary

2. Assessable Amount

- ❖ We will discuss the below example:
 - Assume that Mr. Hemant Chovatiya is earning Rs. 25800. Therefore, total estimated income of Mr. Hemant during the financial year 2020-21 would be Rs. 3,09,600.
 - Some liable tax amount of the month from the company is Rs. 300.
 - So, assessable amount would be $\text{Rs. } 25800 - \text{Rs. } 300 = \text{Rs. } 25500$ and TDS will be calculated on this amount.
 - Now, user can insert this assessable amount during the journal entry. Let us look at it.

Transaction -> Journal Entry -> Add Journal

Vou. Type: Journal
Tax Type: TDS Salary

Vou Date: 23/09/2020 Wed
Vou No:
Doc. No.
Doc Date: / /

Cr/Db	Account Name	Debit	Credit
CR	Hemant Chovatiya	0.00	25800.00

Balance: 15,194.00 CR

Narration:

TDS Calculation

TDS Account: TDS Salary

Assessable Amt: 25500 .00

TDS %: 0.00
Edu. Cess. %: 0.00

TDS Amount: 0.00
Edu. Cess: 0.00

Total Tax Amt.: 0.00

OK

Total

OK Print

This a new journal entry.

The new field, "Assessable Amt" is added here.
So, in our example, TDS will be calculated on the assessable amount Rs. 25500.

TDS Salary

3. All Party Detail Report

Report -> TDS Salary -> TDS Salary Report -> TDS Salary Report

TDS Salary - All Party Detail

From 01/04/2020 To 31/03/2021

Voucher Date	Total Salary	Salary for which TDS Deductible	Salary for which TDS Deducted	TDS Amount	Edu. Cess Amount	Total Tax Deducted	Paid TDS	Net TDS to be Paid
Bansi Shah								
23/09/2020	15300.00		15300.00	306.00		306.00		306.00
Total	15300.00		15300.00	306.00		306.00		306.00
Deepa Gajjar								
23/09/2020	21500.00		21500.00	430.00		430.00		430.00
Total	21500.00		21500.00	430.00		430.00		430.00
Maulik Bhatt								
23/09/2020	20000.00		20000.00	400.00		400.00		400.00
Total	20000.00		20000.00	400.00		400.00		400.00
Total								
Total	56800.00		56800.00	1136.00		1136.00		1136.00

Party wise salary report can be seen with the details.

Print Next Date

TDS

- Here are the list of updates in TDS in Miracle,
 1. **TDS Reason:** In TDS Detail during adding a new account, **TDS Reason** column is added to choose a required reason for selected TDS Rate Type(**Lower, Higher & Zero**).
 2. **TDS Report Formats:** Now, user can see TDS report Nature Of Payment wise, Month wise Party wise and Party wise TDS Payable.
 3. Also we have added few new options, **Filter**, **Master** and **Print** in TDS report to make TDS report more accessible.

TDS

1. TDS Reason

For example, we have an account
named **M K Transport Co.**

Add New Account

Main Details				Party Detail			
Name	M K Transport Co.			City			
Alias				Pincode			
Group Name	Sundry Creditors			Area			
TDS Detail	Yes			Mobile			
Type Of Deductee	Individual/HUF-Resident			State	Gujarat		
Registration Type	Regular			PAN No.			
				Aadhar No.			
				GSTIN No.			

TDS Detail

Type	TDS A/c.	Calculation On	TDS Rate Type	Rate	Reason	Ignore Surcharge Limit?	Ignore TDS Limit ?	Voucher Type
TDS Payable	TDS Payable	Bill/Voucher Amount	Lower	0.00		No	No	All
			Default					
			Lower					
			Higher					
			Zero					

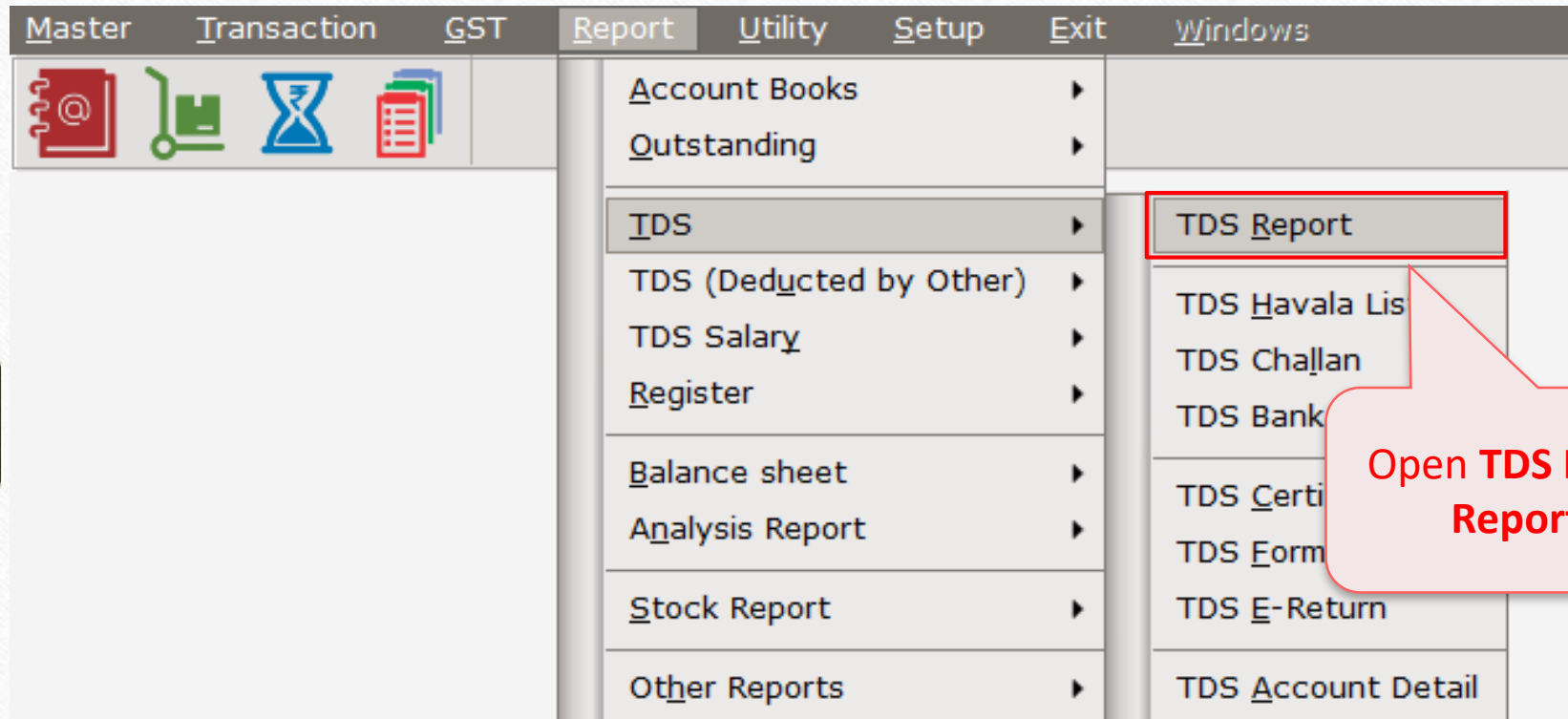
During adding its TDS detail, as
we select **TDS Rate Type:**
Lower, Higher or Zero...

TDS A/c.	Calculation On	TDS Rate Type	Rate	Reason	Ignore Surcharge Limit?	Ignore TDS Limit ?	Voucher Type	From Date	Active/Deactive
TDS Payable	Bill/Voucher Amount	Lower	0.00	N/A	No	No	All	01/04/2020	Active

... we'll be asked to select a reason and it will also be

- A - Lower deduction/no deduction on account of certificate under section 197
- B - No deduction on account of certificate under section 197A
- B - Lower/No deduction on account of business of operation of call center
- C - Deduction of Tax at higher rate due to non-availability of PAN
- T - In Case of Transporter
- X - No deduction as amount paid/credited not exceeded threshold limit

Let's take a look at the
TDS Report.



TDS Report

☒ TDS Report (TDS Payable) - Nature of Paymentwise - All - Current period only

From 01/04/2020 To 31/03/2021

Party Name	TDS Reason	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net
Nature Of Payment : Payment to Transporters (194C)								
M K Transport Co.	T - In Case of Transporter	7700.00	0.00					
	Total	7700.00						
Om Roadways		35000.00	0.75	262.50	262.50			
	Total	35000.00		262.50	262.50			
	Total	42700.00		262.50	262.50			
Total		42700.00		262.50	262.50			

↓ - denotes inclusion of Previous Period TDS
+ - denotes inclusion of Previous Period Not Deducted TDS
Not Deductable TDS Parties are Displayed in Green

Print Filter Master Format Next Date Havala Nature Of Payment Pending Previous Also Deductable All Party Detail Select/Unselect Select/Unselect All

We can see here the added new column of **TDS Reason**.

TDS

2. TDS Report Formats

TDS Report

☒ TDS Report (TDS Payable) - Nature of Paymentwise - All - Current period only

From 01/04/2020 To 31/03/2021

Party Name	TDS Reason	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net
Nature Of Payment : Payment Porters (194C)								
M K Transport Co	Transporter	7700.00	0.00					
	Total	7700.00						
Om Roadways		35000.00	0.75	262.50	262.50			
	Total	35000.00		262.50	262.50			
	Total	42700.00		262.50	262.50			
	Total	42700.00		262.50	262.50			

↓ - denotes inclusion of Previous Period TDS
 + - denotes inclusion of Previous Period Not Deducted TDS
 Not Deductable TDS Parties are Displayed in Green

Print Filter Master **Format** Next Date Havala Nature Of Payment Pending Previous Also Deductable All Party Detail Select/Unselect Select/Unselect All

Click here to see different formats or...

... click on **Format** button or press shortcut key "CTRL + F".

TDS Report

TDS Report (TDS Payable) - Nature of Paymentwise - All - Current period only

From 01/04/2020 To 31/03/2021

TDS Report Format List

Seq	Description
1	TDS Report (TDS Payable) - Nature of Paymentwise
2	TDS Report (TDS Payable)
3	TDS Monthwise Partywise Detail Report
4	TDS Monthwise Partywise Summary Report
5	TDS Report (TDS Payable) - PartyWise
6	TDS Report (TDS Payable) - Nature of Payment Wise TDS % Wise

■ System ■ Custom

	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net
	7700.00	0.00					
Total	7700.00						
	35000.00	0.75	262.50	262.50			
Total	35000.00		262.50	262.50			
Total	42700.00		262.50	262.50			

262.50 262.50

↓ - denotes inclusion of Previous Period TDS
+ - denotes inclusion of Previous Period Not Deducted TDS
Not Deductable TDS Parties are Displayed in Green

Print Filter Master Format Next

All Party Detail Select/Unselect Select/Unselect All

We can see 6 different formats.

Note: By clicking on the **Next** button (shortcut key "CTRL + F2"), we can easily switch between formats.

TDS

3. Filter, Master & Print Options

Through **Master** button, we can filter the report data by selecting different **Account Range**.

Account Range like Group Name, Area Name, City Name and Account Name.

Shortcut key is “CTRL + S”.

As we click on the print button in the report ...

TDS Report

TDS Report (TDS Payable) - Nature of Paymentwise - All - Current period only

From 01/04/2020 To 31/03/2021

Party Name	TDS Reason	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net
Nature Of Payment : Payment to Transporters (194C)								
M K Transport Co.	T - In Case of Transporter	7700.00	0.00					
	Total	7700.00						
Om Roadways		35000.00	0.75	262.50	262.50			
	Total	35000.00		262.50	262.50			
	Total	42700.00		262.50	262.50			
		Total		42700.00				

Print Detail

Print Detail

No Detail

No Detail

Pan No Only

Pan No With Address Detail

↓ - denotes inclusion of Previous Period TDS

✦ - denotes inclusion of Previous Period Not Deducted TDS

Not Deductable TDS Parties are Displayed in Green

Print

Filter

Master

Format

Next

Date

Havala

Nature Of Payment

Pending

Previous A

... we will have three options to print.

1. No detail: Printout with the details as shown on the screen in the report format(default selected details).

Report Preview

TDS Report Printing.....

ABC

R K House, 4/11 Bhaktinagar Station Plot, Rajkot 360 002. India
Phone : 0281 - 2468010, 2462543

TDS Report - All - Current period only

From Date 01/04/2020 To 31/03/2021

Page : 1

Party Name	TDS Reason	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net TDS to be Paid
Nature Of Payment : Payment to Transporters (194C)								
M K Transport Co.	T - In Case of Transporter	7700.00	0.00					
	Total	7700.00						
Om Roadways		35000.00	0.75	262.50	262.50			
	Total	35000.00		262.50	262.50			
	Total	42700.00		262.50	262.50			
	Total	42700.00		262.50	262.50			

TDS Report

☒ TDS Report (TDS Payable) - Nature of Paymentwise - All - Current period only

From 01/04/2020 To 31/03/2021

Party Name	TDS Reason	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net
Nature Of Payment : Payment to Transporters (194C)								
M K Transport Co.	T - In Case of Transporter	7700.00	0.00					
	Total	7700.00						
Om Roadways		35000.00	0.75	262.50	262.50			
	Total	35000.00		262.50	262.50			
	Total	42700.00		262.50	262.50			
		Total		262.50	262.50			
		Total		42700.00	262.50	262.50		

Print Detail

Print Detail: No Detail, No Detail, Pan No Only, Pan No With Address Detail

2. PAN No. Only: Printout with PAN No. of the party.

↓ - denotes inclusion of Previous Period TDS
+ - denotes inclusion of Previous Period Not Deducted TDS
Not Deductable TDS Parties are Displayed in Green

Print Filter Master Format Next Date Havala Nature Of Payment Pending Previous Also Deductable All Party Detail Select/Unselect Select/Unselect All

Report Preview

TDS Report Printing.....

1100

ABC

R K House, 4/11 Bhaktinagar Station Plot, Rajkot 360 002. India
Phone : 0281 - 2468010, 2462543

TDS Report - All - Current period only
From Date 01/04/2020 To 31/03/2021

Page : 1

Party Name	TDS Reason	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net TDS to be Paid
Nature Of Payment : Payment to Transporters (194C)								
M K Transport Co. Pan No.:ABCDE4321F	T - In Case of Transporter	7700.00	0.00					
Total		7700.00						
Om Roadways Pan No.:BBBBB6789B		35000.00	0.75	262.50	262.50			
Total		35000.00		262.50	262.50			
Total		42700.00		262.50	262.50			
Total		42700.00		262.50	262.50			

TDS Report

☒ TDS Report (TDS Payable) - Nature of Paymentwise - All - Current period only

From 01/04/2020 To 31/03/2021

Party Name	TDS Reason	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net
Nature Of Payment : Payment to Transporters (194C)								
M K Transport Co.	T - In Case of Transporter	7700.00	0.00					
	Total	7700.00						
Om Roadways		35000.00	0.75	262.50	262.50			
	Total	35000.00		262.50	262.50			
	Total	42700.00		262.50	262.50			
Total		42700.00		262.50	262.50			

Print Detail

Print Detail

No Detail

Pan No Only

Pan No With Address Detail

3. PAN No. With Address Detail: Printout with PAN No. and Address of the party.

↓ - denotes inclusion of Previous Period TDS
+ - denotes inclusion of Previous Period Not Deducted TDS
Not Deductable TDS Parties are Displayed in Green

Print Filter Master Format Next Date Havala Nature Of Payment Pending Previous Also Deductable All Party Detail Select/Unselect Select/Unselect All

Report Preview

TDS Report Printing.....

1100

ABC

R K House, 4/11 Bhaktinagar Station Plot, Rajkot 360 002. India
Phone : 0281 - 2468010, 2462543

TDS Report - All - Current period only
From Date 01/04/2020 To 31/03/2021

Page : 1

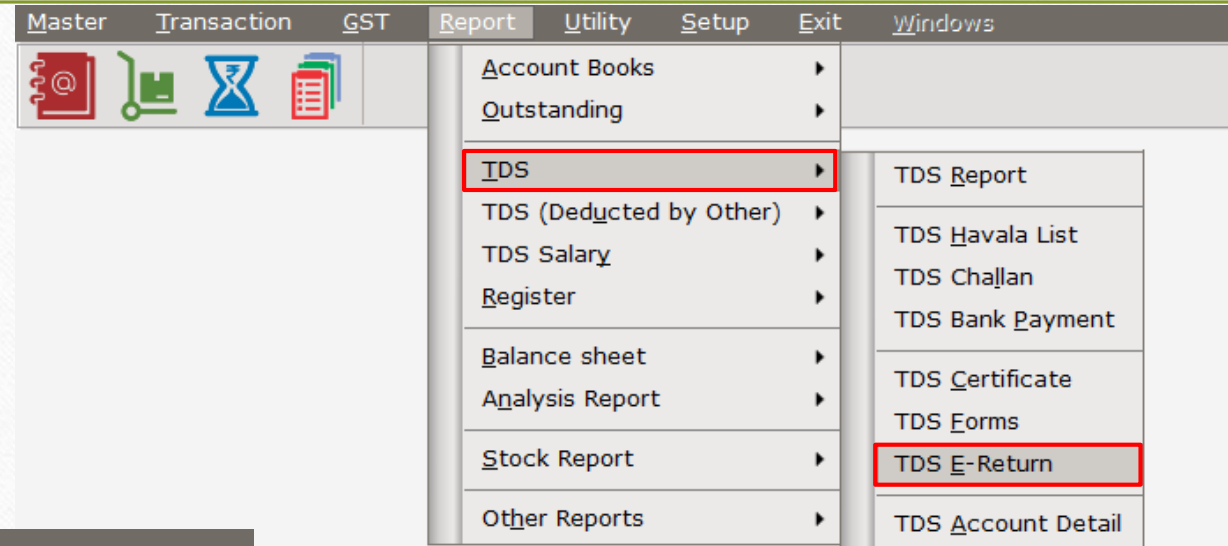
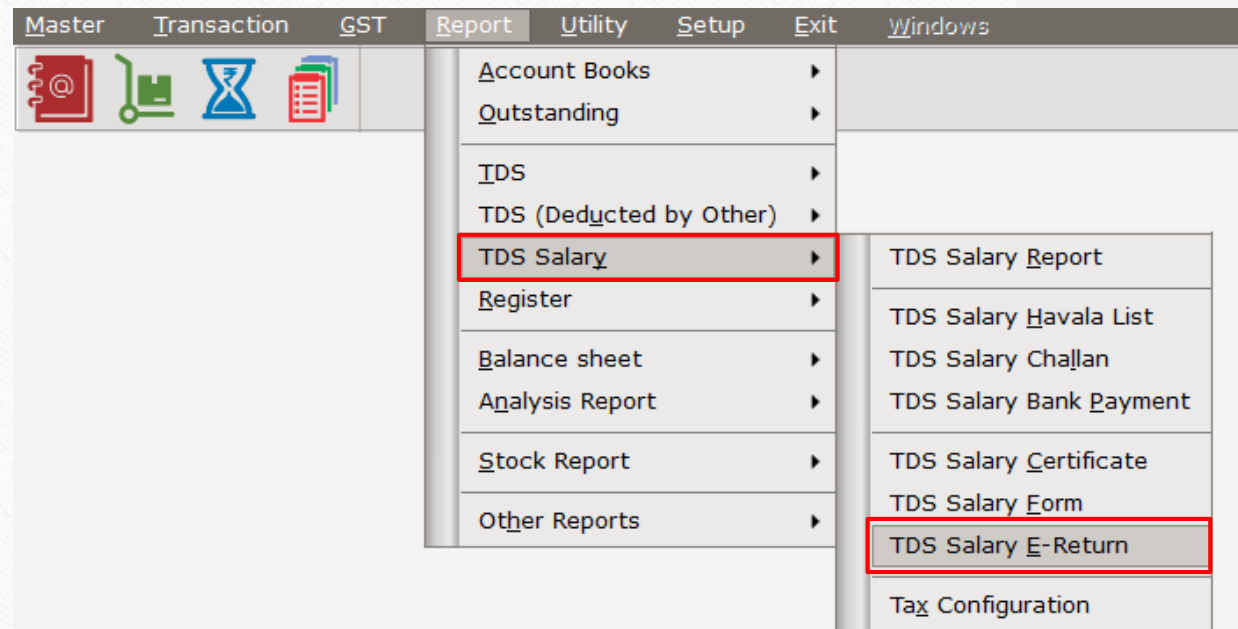
Party Name	TDS Reason	TDS Assessable Amount	TDS %	TDS Amount	Total Deductible TDS	Total Deducted TDS	Paid TDS	Net TDS to be Paid
Nature Of Payment : Payment to Transporters (194C)								
M K Transport Co. Pan No.:ABCDE4321F Address : 2-Jawahar Society, Near Amin Marg, Rajkot - 360004	T - In Case of Transporter	7700.00	0.00					
Total		7700.00						
Om Roadways Pan No.:BBBBB6789B Address : Sorathiyawadi Main Road, Near, Honda Show Room, Rajkot - 360002		35000.00	0.75	262.50	262.50			
Total		35000.00		262.50	262.50			
Total		42700.00		262.50	262.50			
Total		42700.00		262.50	262.50			

TDS E-return

- Miracle provides an easy way of filling various forms of TDS like,

PARTICULARS	FORM NO.
TDS on Salary	Form 24Q
TDS where deductee is a non-resident, foreign company	Form 27Q
TDS in any other case	Form 26Q

- Let us see how to generate an e-return file(.txt) of TDS in Miracle Software.



Open the **E-Return** from the **Report** menu according to our required TDS form type selection.

TDS E-Return

Header-Detail

Form Date
Quarter Year
From To
Whether regular statement for Form 26Q filed for earlier period
Token no. of previous regular statement (Form no. 26Q).

Address Change Info

Has the Address of Responsible Person Chaged since last Return ?
Has the Address of Deductor Changed since last Return ?

Path-Detail

Prefix
Folder
Path

Select **Form No.**, **Quarter** and fill up the other details in “TDS E-Return” window.

Then, click on the **Create** button.

TDS E-Return

Header-Detail

Form Date


Quarter Year

From To

Whether regular statement for Form 26Q filed for earlier period

Take up of previous regular statement (Form 26Q)

Success

 E-Return File Created Successfully,
Please varify data in Text File and ensure correctness of data before uploading it.

since last Return ?

Path-Detail

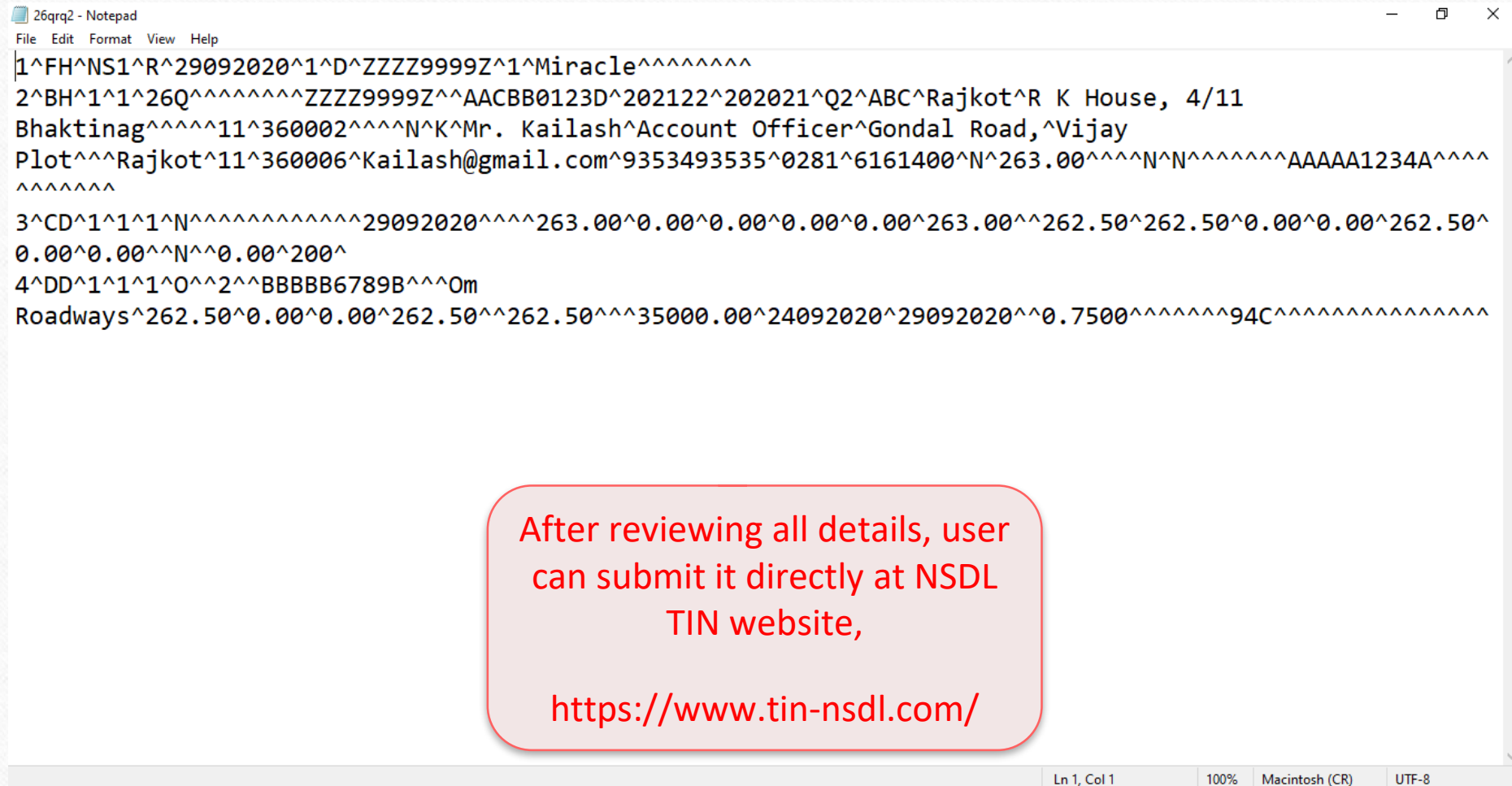
Prefix

Folder

Path

Our e-return file(.txt) for TDS will be generated to upload.

Open File to verify the details.



26qrq2 - Notepad

File Edit Format View Help

```
1^FH^NS1^R^29092020^1^D^ZZZ9999Z^1^Miracle^^^^^^^
2^BH^1^1^26Q^^^^^^^ZZZ9999Z^^AACBB0123D^202122^202021^Q2^ABC^Rajkot^R K House, 4/11
Bhaktinag^^^^^11^360002^^^^N^K^Mr. Kailash^Account Officer^Gondal Road,^Vijay
Plot^^^Rajkot^11^360006^Kailash@gmail.com^9353493535^0281^6161400^N^263.00^^^^N^N^^^^^^^AAAAA1234A^^^^
^^^^^^
3^CD^1^1^1^N^^^^^^^29092020^^^^263.00^0.00^0.00^0.00^0.00^263.00^^262.50^262.50^0.00^0.00^262.50^
0.00^0.00^^N^^0.00^200^
4^DD^1^1^1^O^^2^^BBBBB6789B^^^Om
Roadways^262.50^0.00^0.00^262.50^^262.50^^35000.00^24092020^29092020^^0.7500^^^^^^94C^^^^^^^
```

Ln 1, Col 1 100% Macintosh (CR) UTF-8

After reviewing all details, user
can submit it directly at NSDL
TIN website,

<https://www.tin-nsdl.com/>

If you have any questions, feel free to contact your software vendor!



 <http://www.facebook.com/miracleaccount>

 <http://www.instagram.com/miracle.accounting>

 <https://www.linkedin.com/company/miracleaccount>

 <https://www.youtube.com/channel/UCWB9FJbbVCOPvgWKUdeA31w>



thank you!