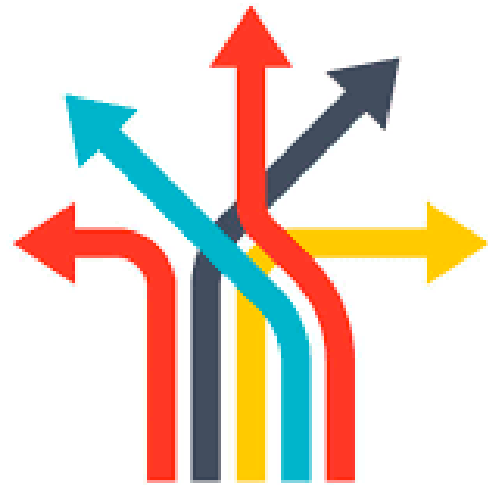


# How to Setup Multiple Trading A/C in Miracle Software?

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**Multiple  
Trading  
Accounts**



❖ Following Topics are covered in this Document:

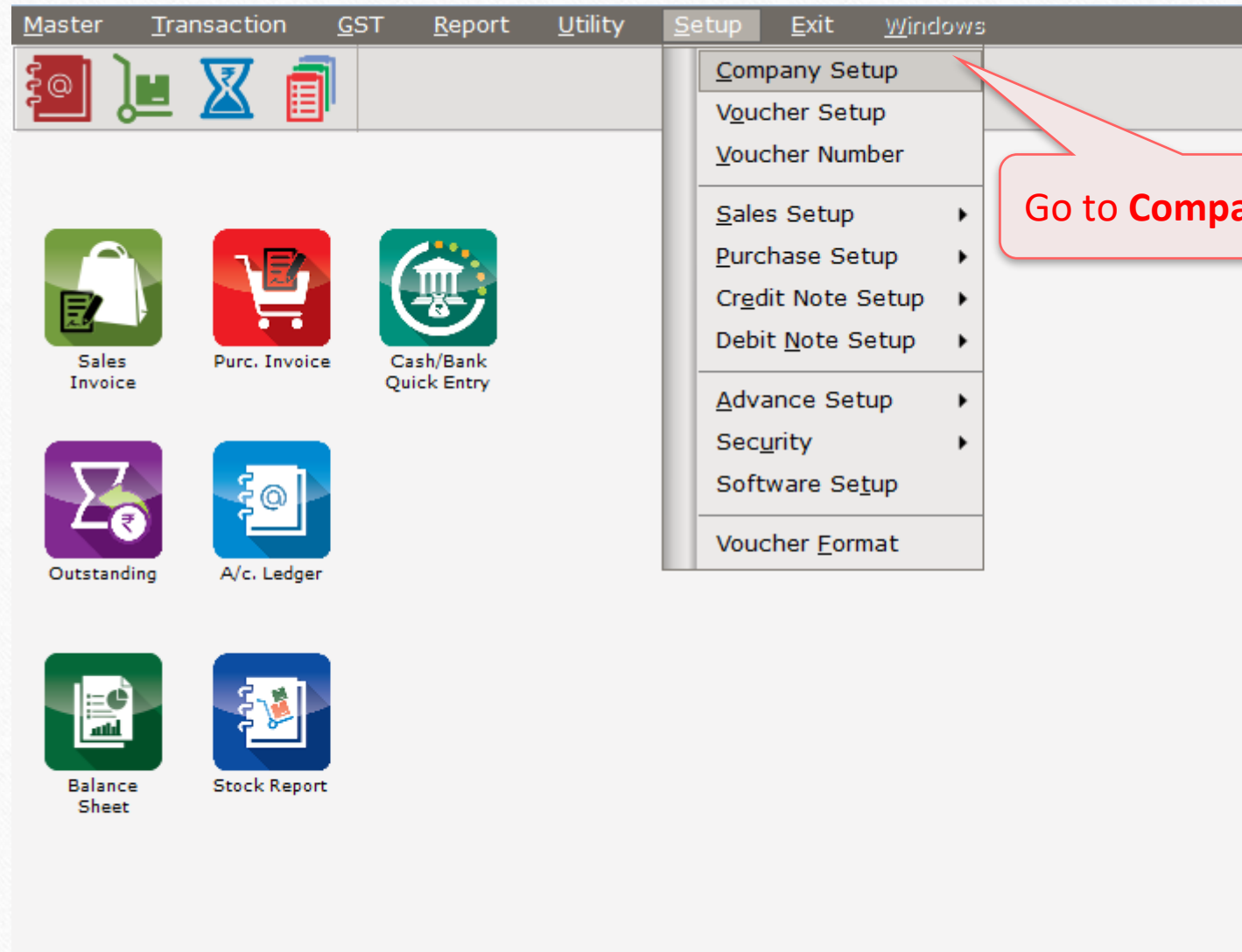
- Explanation of Multiple Trading A/c.
- Setup for Multiple Trading A/c.
- How to Add Trading A/c. ?
  - Create Sales/Purc. Account ? :YES
  - Create Sales/Purc. Account ? :NO
- Purchase Invoice and Sales Invoice with Example.
- Report of Trading A/c.
- Report of Multiple Trading A/c.

## Explanation of Multiple Trading A/c.

- ❖ When we need to maintain separate trading accounts for each items or products, at that time multiple trading account facility comes in to the picture.
- ❖ The “Multiple Trading Account” facility is given in Miracle to evaluate Gross profit or Gross loss be calculated on item or products.
- ❖ The facility is widely used in Wholesale grain merchant shop, Electronic showrooms etc...
- ❖ Miracle creates separate reports for different accounts of different products.
- ❖ Let's see how to setup for Multiple Trading Account in Miracle.



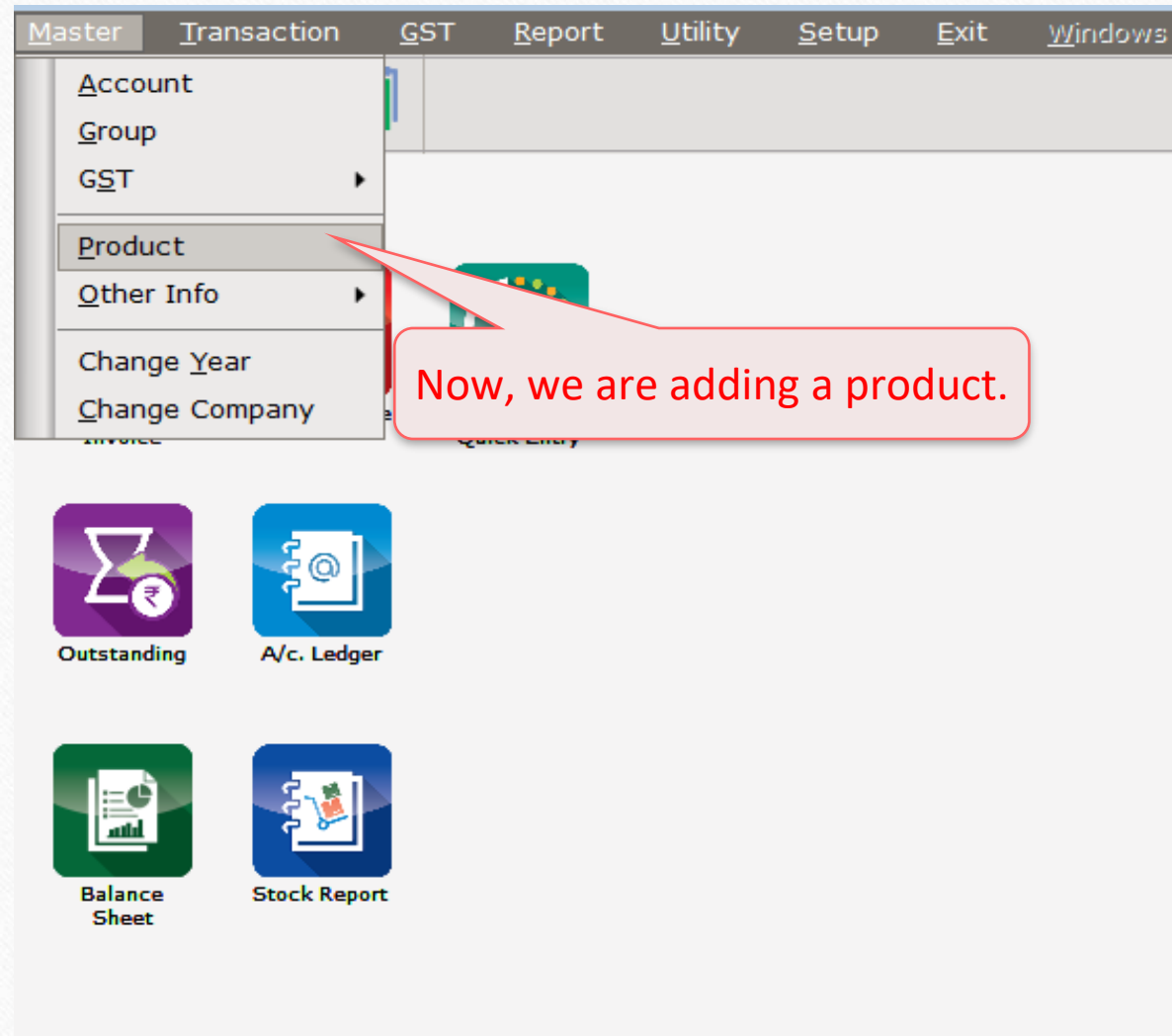
Setup for Multiple Trading A/c.



Setup -> Company Setup -> Company Setup		
Category	Description	Value
General Setup	<b>Advance Options</b>	
	Account with Stock	Yes
	Bill To Bill Outstanding	No
Advance Setup	Multiple Trading Account	Yes
Advance Module	Multi Currency Required	No
Master Setup	Free Qty Facility Req. For Purchase ?	
GST Setup	Free Qty Facility Req. For Sales ?	
TD		
Re		
	Required	
	wise stock Required	
	ie stock Required	
	Stock Required	
	Serial Numberwise Stock Required	
	Product Classification Required	
	<b>Weight Scale Detail</b>	
	Weight Scale Req.?	No
	<b>Adv. Vouchers</b>	
	Challan Required	No
	Order Required	No
	Quotation Required	No
	Production Required	No
	Stock Journal Required	No
	Physical Stock Voucher Required	No
	<b>User Options</b>	
	User Field Required	Yes
	User Master Required	No

Multiple Trading Account option  
is given in Advance Setup.

Select "Yes" if you want to  
maintain different Trading  
Accounts for different product.





## How to Add Trading A/c. ?

Create Sales/Purc. Account ? :YES

The screenshot shows a software interface for adding a new product. The main dialog box, titled "Add New Product", has a "Main Details" tab. Under this tab, the "Name" field is filled with "Bajro". The "Alias" field is empty. The "GST Commodity" field is selected, which has triggered a "Trading Account Detail" popup window. This popup window has a "Trading Account" field with "Closing Stock Account" selected and a "Yes" dropdown menu. Below these fields is a table with a "Group" header and one row containing "General Trading Account". At the bottom of the popup are "Add", "Edit", and "Delete" buttons. The "Add" button is highlighted with a red box. To the right of the main dialog box, there is a "Rate" section with "Purchase Rate" and "Sales Rate" both set to "0.00". At the bottom of the main dialog box are "Other Details" and "Multiple Trading Account" buttons. An "OK" button is located at the bottom right of the "Trading Account Detail" popup.

Main Details	
Name	Bajro
Alias	
GST Commodity	
Group Name	

Rate	
Purchase Rate	0.00
Sales Rate	0.00

Trading Account Detail	
Trading Account	
Closing Stock Account	
Yes	

Group
General Trading Account

Other Details	
Multiple Trading Account	

Trading Account Detail	
0.000	
0.00	
OK	

After selecting **GST Commodity**, Trading Account Detail popup will appear.

Click on **Add** button to add **Trading Account**.

**Add New Product**

**Main Details**

Name: Bajro A/C.

Alias:

GST Commodity:

Group Name:

Category Name:

**Rate**

0.00

0.00

**New Group**

Group Name: Bajro A/C.

Under:

Short Name for Stock A/c.:

Group Header:

Sale/Purc. A/c. ?

Trading Account:

Group Name	Effect On
Stock-in-hand	Balance Sheet
Sundry Creditors	Balance Sheet
Sundry Debtors	Balance Sheet
Suspense Account	Balance Sheet
Trading Account	Trading
Unsecured Loans	Balance Sheet

Add Edit Delete

Add Edit Delete

Insert a Group Name.  
In our case, we are adding **Bajro A/C.**  
**Note:** This Account name will be  
shown in Group name.

Select Trading Account  
in **Under**.

**Add New Product**

**Main Details**

Name

Alias

GST Commodity

Group Name

Category Name

**Stock Options**

**Rate**

0.00

0.00

**New Group**

Group Name

Under

Short Name for Stock A/c.

Group Header

Create Sale/Purc. A/c. ?

Sequence

0

OK

Trading Account

Bajro A/C.

Bajro A/C.

No

0

Add Edit De

Insert Short Name.

**Note:** This short name will be shown in Account name.

Group Header will automatically take a name, if you want to change the Account Name(Bajro a/c.) then insert new Account Name.



The image shows a software interface for adding a new product. The main window is titled "Add New Product" and has a close button (X) in the top right corner. It contains several sections:

- Main Details:** Includes fields for Name, Alias, GST Commodity, Group Name, and Category Name.
- Stock Options:** Includes a checkbox for "Stock Required".
- Other Details:** Includes a button for "Multiple Trading Account".
- Rate:** Includes input fields for rates, with "0.00" displayed in some.

A sub-dialog box titled "New Group" is open over the main window. It contains the following fields:

- Group Name: Bajro A/C.
- Under: Trading Account
- Short Name for Stock A/c.: Bajro A/C.
- Group Header: Bajro A/C.
- Create Sale/Purc. A/c. ? : A dropdown menu with "No" selected. A red box highlights this dropdown, and a red callout points to it with the text "Select 'Yes' in Create Sales/Purc. A/c."
- Sequence: (empty field)

At the bottom of the "New Group" dialog are "OK" and "Cancel" buttons. The main window also has "Add", "Edit", and "Delete" buttons at the bottom right.

The screenshot shows the 'Add New Product' dialog box. It has two tabs: 'Main Details' and 'Rate'. The 'Main Details' tab is active. Below it are sections for 'Main Details' (Name, Alias, GST Commodity, Group Name, Category Name) and 'Stock Options' (Stock Required). A 'New Group' sub-dialog is open, showing fields for Group Name, Under, Short Name for Stock A/c., Group Header, Create Sale/Purc. A/c.?, and Sequence. The 'Sequence' field is highlighted with a green background and a red callout bubble. The callout bubble contains the text: 'Add a Sequence. Sequence is used to arrange a sequence for printing in Trading Account.'

**Add New Product**

**Main Details**

Name

Alias

GST Commodity

Group Name

Category Name

**Stock Options**

Stock Required

**Rate**

0.00

0.00

0.000

0.00

OK

**New Group**

Group Name

Under

Short Name for Stock A/c.

Group Header

Create Sale/Purc. A/c. ?

Sequence

Yes

1

OK

Add

Add a Sequence.  
Sequence is used to arrange a  
sequence for printing in Trading  
Account.

**Add New Product**

**Main Details**

Name: Bajro

Alias:

GST Commodity:

Group Name:

Category Name:

**Stock Options**

Stock Required: Yes

**Rate**

Purchase Rate: 0.00

Sales Rate: 0.00

**Trading Account Detail**

Trading Account: Bajro A/c.

Closing Stock Account:

**Group**

Bajro A/c.

General Trading Account

Other Details Multiple Trading Account

Add Edit Delete

Select Trading Account.

**Note:** After making sales and purchase invoices, we will not be able to edit Trading Account.

The screenshot shows a software interface for adding a new product. The main dialog, titled "Add New Product", has several sections:

- Main Details:** Includes fields for Name (filled with "Bajro"), Alias, GST Commodity, Group Name, and Category Name.
- Rate:** Includes fields for Purchase Rate (0.00) and Sales Rate (0.00).
- Stock Options:** Includes a "Stock Required" dropdown menu set to "Yes".

At the bottom of the main dialog are buttons for "Other Details" and "Multiple Trading Account".

A sub-dialog titled "Trading Account Detail" is open, showing:

- Trading Account: Bajro A/c.
- Closing Stock Account: Bajro A/c. Stock A/c.

A red callout bubble with the text "Select Closing Stock Account." points to the "Closing Stock Account" field in the sub-dialog.

The sub-dialog also has a list of "Account Name" entries, with "Bajro A/c. Stock A/c." selected. At the bottom of the sub-dialog are buttons for "Add", "Edit", "Delete", and "Ledger".



**Add New Product** [X]

Main Details		Rate	
Name	Bajro	Purchase Rate	0.00
Alias		Sales Rate	0.00
GST Commodity	GST 5%	Unit Name	
Group Name		Sale	
Category Name		Purchase	
Stock Options		GS	
Stock Required	Yes [v]	Quantity	0.000
		Amount	0.00

Other Details   Multiple Trading Account

OK

Click on **OK** button to save the changes.

Let's see effect in Purchase Invoice.

Transaction -&gt; Purchase Entry -&gt; Purchase Invoice -&gt; Add Purc. Bill(GST)

Cash/Debit Debit

Invoice Type

GST

Vou Date

14/12/2019 Sat

Party A/c.

Kiran Provision Store

Purc A/c.

Voucher No

Tax/Bill of Supply

Tax Invoice

Bill No

Bill Date

14/12/2019

Bal. :

Product Name	Kgs	Rate	Amount
Bajro	50.000	30.00	1500.00
Item Amount			1,500.00 DB
Purchase A/c.	Bajro A/c. Purc A/c.		
Discount	Bajro A/c. Purc A/c. (-)		0.00
Freight	Bajro A/c. Purc A/c.		0.00
Central Tax			37.50
State/UT Tax			37.50
			1,575.00 DB

Here, we can see the added Purchase Account because we have selected "Yes" in Sales/ Purchase Account option.

Total Entry : 0

Qty	Item Amount		
	Discount	(-) 0.000	0.00
	Freight		0.00
	Central Tax		0.00
	State/UT Tax		0.00
	Round Off		0.00
	Kasar A/c		0.00
	Bill Amount		

Narration

OK

Print

## How to Add Trading A/c. ?

Create Sales/Purc. Account ? : NO

We are adding another Product.

**Add New Product**

**Main Details**

Name: Channa

Alias:

GST Commodity:

Group Name:

Category Name:

**Stock Options**

Stock Required: Yes

**Rate**

Purchase Rate: 0.00

Sales Rate: 0.00

**Trading Account Detail**

Trading Account:

Closing Stock Account:

**Group**

Adad A/c.	
Bajro A/c.	
General Trading Account	
Chokha A/c.	0.000
Mag A/c.	0.00

Other Details Multiple Trading Account

OK

Add Edit Delete

Click on **Add** button to add new Trading Account.



**Add New Product**

**Main Details**

Name: Channa

Alias:

GST Commodity:

Group Name:

Category Name:

**Stock Options**

Stock Required: Yes

**Rate**

Purchase Rate: 0.00

0.00

0.000

0.00

**New Group**

Group Name: Channa A/C.

Under: Trading Account

Short Name for Stock A/c.: Channa A/c.

Group Header: Channa A/C.

Create Sale/Purc. A/c. ?

No

Yes

No

Mag A/c.

Other Details Multiple Trading Account

Delete

Select "No" in Sale/Purc. A/c.

Let's see effect in  
Purchase Invoice.

Transaction -&gt; Purchase Entry -&gt; Purchase Invoice -&gt; Add Purc. Bill(GST)

Cash/Debit Debit

Invoice Type

GST

Vou Date

14/12/2019 Sat

Party A/c.

Kiran Provision Store

Purc A/c.

Tax/Bill of Supply

Tax Invoice

GSTIN Number Not Present

Voucher No

Bill No

Bill Date

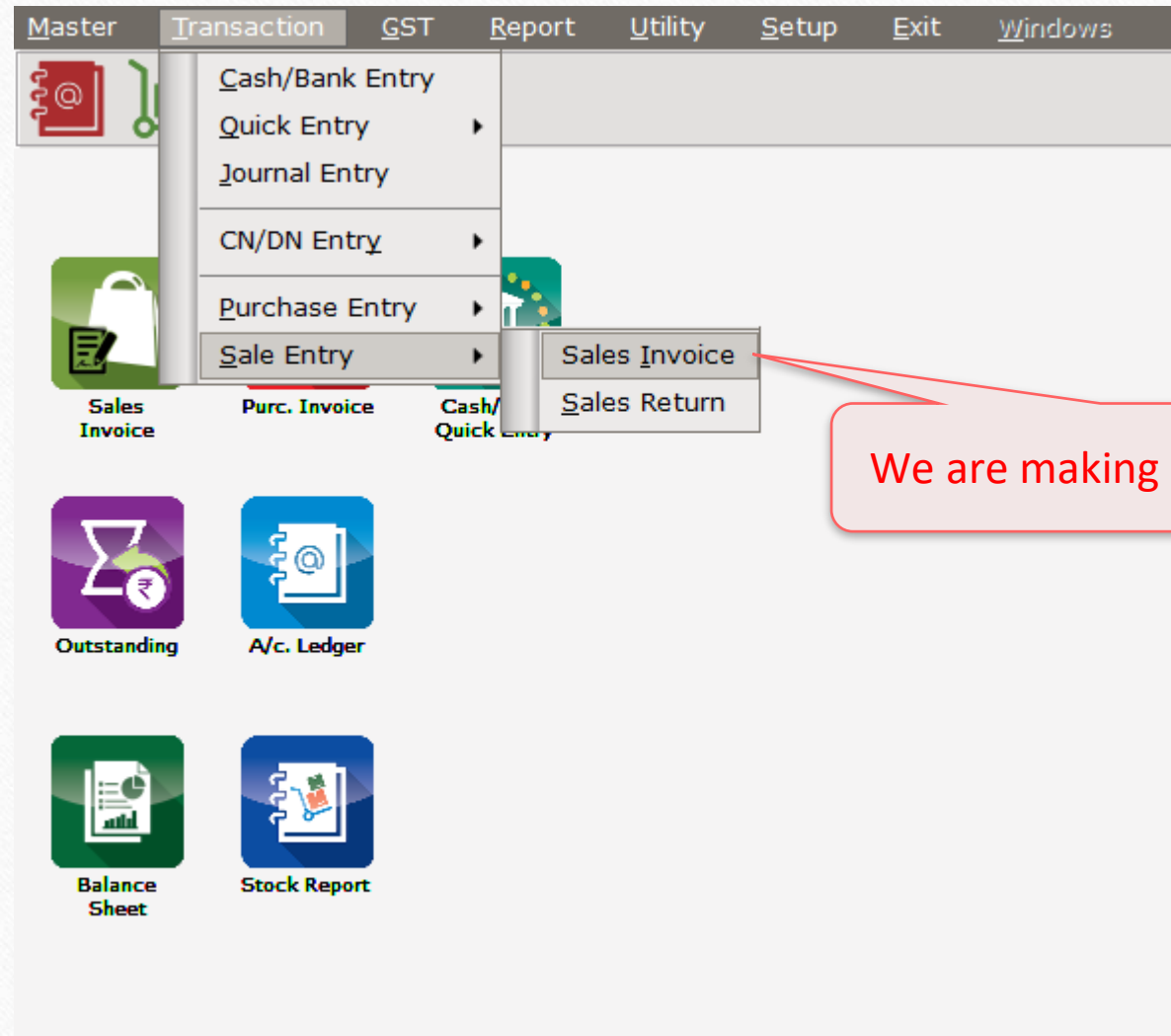
14/12/2019

Bal. : 1,575.00 CR

Product Name	Kgs	Rate	Amount
Channa	50.000	80.00	4000.00
Item Amount			4,000.00 DB
Purchase A/c.			
Discount			0.00
Freight			0.00
Central Tax			100.00
			100.00
			00 DB
Total Entry : 0			
Qty			
Narration			
	Discount	(-) 0.000	0.00
	Freight		0.00
	Central Tax		0.00
	State/UT Tax		0.00
	Round Off		0.00
	Kasar A/c		0.00
Bill Amount			

OK Print

In Purchase Account, adding an account will be asked because we have selected "No" in Sales/ Purchase Account option.



**Transaction -> Sale Entry -> Sales Invoice -> Edit Sales Bill(GST)**

Cash/Debit	Debit	Invoice Type	GST	Bill Date	14/12/2019 Sat
Party A/c.	Kiran Provision Store	Sale A/c.		Bill No	GT/1
		Tax/Bill of Supply	Tax Invoice	Doc. No.	
Bal. : 4,016.00 CR				Doc Date	/ /

Product Name	Kgs	Rate	Amount
Bajro	10.000	40.00	400.00
Channa	15.000	85.00	1275.00
<b>Total Entry : 1/2</b>		<b>25.000</b>	<b>1675.00</b>

We are selling products to see reports of Multiple Trading Account.

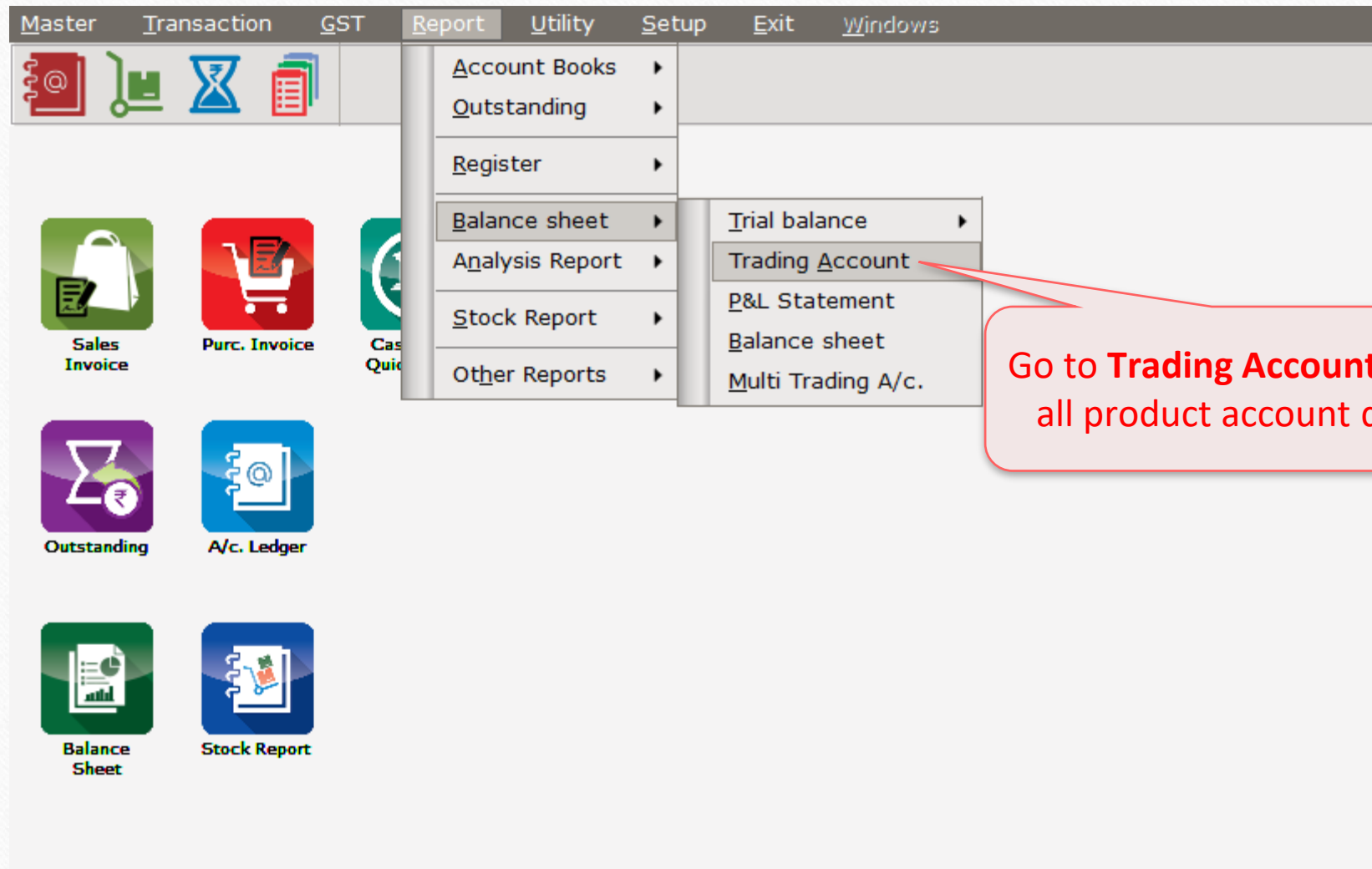
  

Narration	Item Amount	1,675.00 CR
	Discount (-) 0.000	0.00
	Freight	0.00
	Central Tax	41.88
	State/UT Tax	41.88
	Round Off	0.24
	<b>Bill Amount</b>	<b>1,759.00 DB</b>

OK Print



## Report of Trading A/c.



Report -> Balance sheet -> Trading Account -> Trading Account

Groupwise Detail

From 01/04/2019 To 31/03/2020

Credit		Debit	
<b>Sales Account</b>		<b>Purchase Account</b>	
400.00	Bajro A/c. Sales A/c.	1,500.00	Bajro A/c. Purc A/c.
1,275.00	Channa A/c. Sales A/c.	4,000.00	Channa A/c. Purc A/c.
<b>1,675.00</b>		<b>5,500.00</b>	
3,825.00	Gross Loss GL:228.36 %		
<b>5,500.00</b>	<b>Total</b>	<b>5,500.00</b>	<b>Total</b>

We can see all the products' Sales Account and Purchase Account details in Trading Account.

Click on Stock Method.

Date Print Ledger Format Balance Sheet P & L A/c. Cl.Stock **Stock Method** Schedule Setup Audit

Report -> Balance sheet -> Trading Account -> Trading Account

Groupwise Detail

From 01/04/2019 To 31/03/2020

Credit		Debit	
<b>Sales Account</b>		<b>Purchase Account</b>	
400.00	Bajro A/c. Sales A/c.	1,500.00	Bajro A/c. Purc A/c.
1,275.00	Channa A/c. Sales A/c.	4,000.00	Channa A/c. Purc A/c.
<b>1,675.00</b>		<b>5,500.00</b>	
3,825.00	Gross Loss GL:228.36 %		
<b>5,500.00</b>	<b>Total</b>	<b>5,500.00</b>	<b>Total</b>

**Closing Stock Calculation Method**

Stock Method Fifo

- None
- Fifo**
- Fixed
- Average
- Stock Rate

Select **FIFO** in Stock Method.

FIFO method is used to see Closing stock of a product.



Report -> Balance sheet -> Trading Account -> Trading Account

Groupwise Detail

From 01/04/2019 To 31/03/2020

Credit		Debit	
<b>Sales Account</b>		<b>Purchase Account</b>	
400.00	Bajro A/c. Sales A/c.	1,500.00	Bajro A/c. Purc A/c.
1,275.00	Channa A/c. Sales A/c.	4,000.00	Channa A/c. Purc A/c.
<b>1,675.00</b>		<b>5,500.00</b>	
	<b>Closing Stock(Trading)</b>		
1,200.00	Bajro A/c. Stock A/c.	175.00	Gross Profit GP:10.45 %
2,800.00	Channa A/c. Stock A/c.		
<b>4,000.00</b>			
<b>5,675.00 Total</b>		<b>5,675.00 Total</b>	

Now, we can see the Closing Stock of all product.

Click on **Print** Button.

**Print**

**Format** | **Advance**

Report Type  ☐ Print NP/GP% ☐ PAN & GSTIN No.

Column Style  Language

Header

**Format**

Namewise
Groupwise
Setup Based
Setup Based + Schedule
Group Hierarchy
<b>Groupwise With Qty.-1</b>
Cover Page Printing

Report On

Copies

Start Page

Printer

Windows Mode

**OK**

This is a Format list. Select a format from the list.

Click on OK button.

## Multiple Trading A/C

## Trading Account

From 01/04/2019 To 31/03/2020

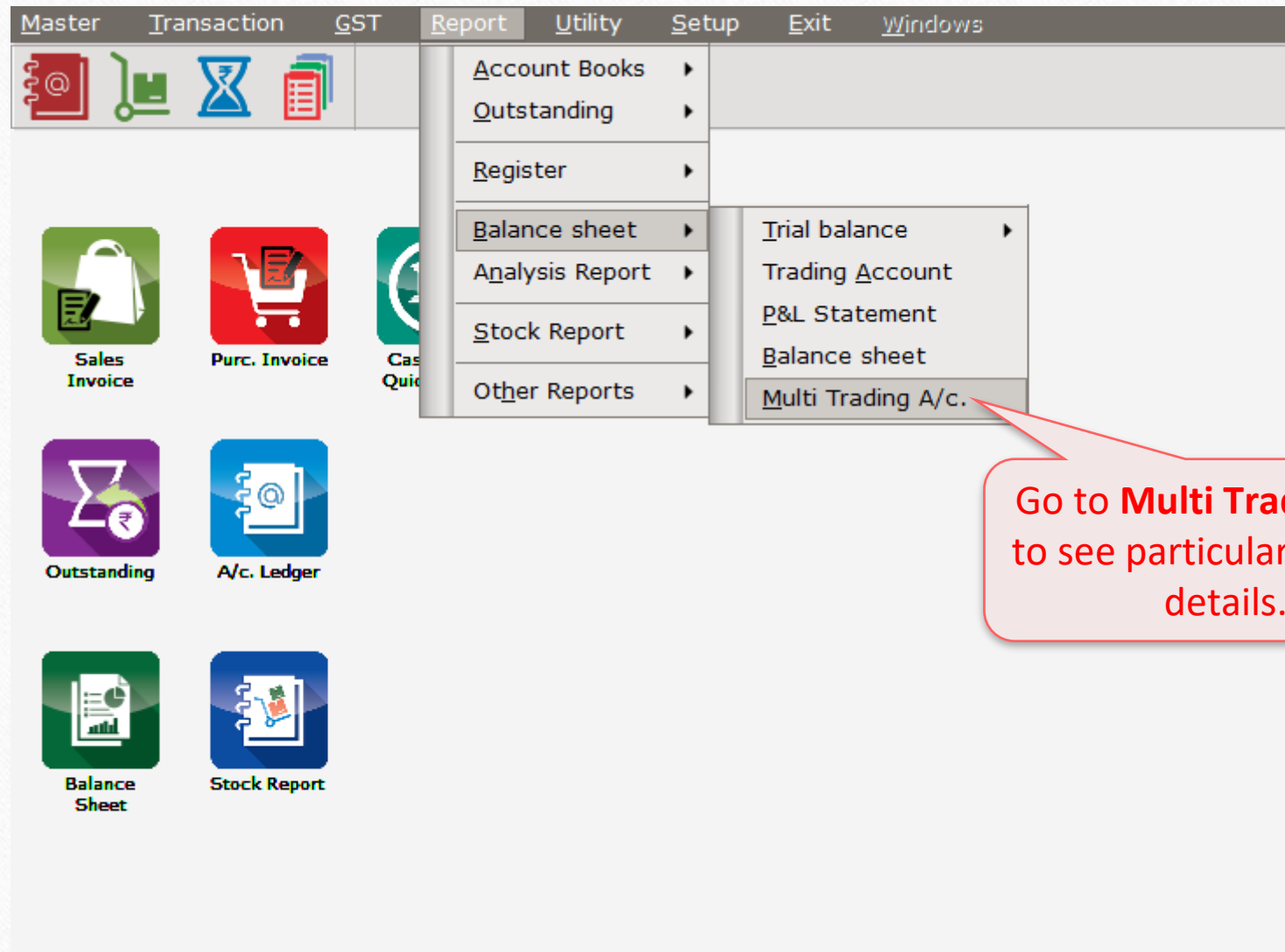
Page : 1

Credit Particulars	Qty	Debit Particulars	Qty
<b>Sales Account</b>		<b>Purchase Account</b>	
400.00 Bajro A/c. Sales A/c.		1,500.00 Bajro A/c. Purc A/c.	
Sales Qty.	10.000	Purc. Qty.	50.000
1,275.00 Channa A/c. Sales A/c.		4,000.00 Channa A/c. Purc A/c.	
Sales Qty.	15.000	Purc. Qty.	50.000
<b>1,675.00</b>	<b>25.000</b>	<b>5,500.00</b>	<b>100.000</b>
<b>Closing Stock(Trading)</b>		<b>175.00 Gross Profit</b>	
1,200.00 Bajro A/c. Stock A/c.		Transfer To P&L A/c.	
Closing Stock	40.000		
2,800.00 Channa A/c. Stock A/c.			
Closing Stock	35.000		
<b>4,000.00</b>	<b>75.000</b>		
<b>5,675.00</b>	<b>100.000</b>	<b>5,675.00</b>	<b>100.000</b>

We can see Trading Account details.

## Report of Multiple Trading A/c.





Go to **Multi Trading A/c.**  
to see particular Account  
details.

Now, to see account details of only Bajro A/c, click **“Bajro A/c”**.

Report -&gt; Balance sheet -&gt; Multi Trading A/c. -&gt; Multi Trading

Bajro A/c. (Groupwise Detail)

From 01/04/2019 To 31/03/2020

Credit		Debit	
<b>Sales Account</b>		<b>Purchase Account</b>	
400.00	Bajro A/c. Sales A/c.	1,500.00	Bajro A/c. Purc A/c.
<b>400.00</b>		<b>1,500.00</b>	
	<b>Closing Stock(Trading)</b>		
1,200.00	Bajro A/c. Stock A/c.	100.00	Gross Profit
<b>1,200.00</b>			
<b>1,600.00</b>	<b>Total</b>	<b>1,600.00</b>	<b>Total</b>

We can see particular Sales Account and Purchase Account details of Bajro A/C.

Date Print Ledger Format

Stock Method

Setup

Audit

Now, to see account details of only Channa A/c., click **“Channa A/c”**.



Report -&gt; Balance sheet -&gt; Multi Trading A/c. -&gt; Multi Trading

Channa A/C. (Groupwise Detail)

From 01/04/2019 To 31/03/2020

Credit		Debit	
<b>Sales Account</b>		<b>Purchase Account</b>	
1,275.00	Channa A/c. Sales A/c.	4,000.00	Channa A/c. Purc A/c.
<b>1,275.00</b>		<b>4,000.00</b>	
	<b>Closing Stock(Trading)</b>		
2,800.00	Channa A/c. Stock A/c.	75.00	Gross Profit
<b>2,800.00</b>			
<b>4,075.00</b>	<b>Total</b>	<b>4,075.00</b>	<b>Total</b>

Date Print Ledger Format Stock Method Setup Audit

We can see particular Sales Account and Purchase Account details of Channa A/C.

Click on **Print** Button to printing all Trading Account.

**Print**

**Format** | **Advance**

Trading A/c: All | New Page: No | Column Style: Amount-Particular | ☐ PAN No. | Language: English

**Format**

- Trading A/c. Without Qty
- Trading A/c. With Qty.-1**

Select a Format from the list

**Report On:** Screen | **Copies:** 1

**Start Page:** 1 | **End Page:**

**Printer:**

☒ Windows Mode | **OK**

Click OK Button

## Multiple Trading A/C

**Bajro A/c.**

From 01/04/2019 To 31/03/2020

Page : 1

Credit Particulars	Qty	Debit Particulars	Qty
<b>Sales Account</b>		<b>Purchase Account</b>	
400.00 Bajro A/c. Sales A/c.		1,500.00 Bajro A/c. Purc A/c.	
Sales Qty.	10.000	Purc. Qty.	50.000
<b>400.00</b>	<b>10.000</b>	<b>1,500.00</b>	<b>50.000</b>
<b>Closing Stock(Trading)</b>		<b>100.00 Gross Profit</b>	
1,200.00 Bajro A/c. Stock A/c.		Transfer To P&LA/c.	
Closing Stock	40.000		
<b>1,200.00</b>	<b>40.000</b>		
<b>1,600.00</b>	<b>50.000</b>	<b>1,600.00</b>	<b>50.000</b>

We can see Multiple Trading Account details.

**Channa A/C.**

From 01/04/2019 To 31/03/2020

Page : 1

Credit Particulars	Qty	Debit Particulars	Qty
<b>Sales Account</b>		<b>Purchase Account</b>	
1,275.00 Channa A/c. Sales A/c.		4,000.00 Channa A/c. Purc A/c.	
Sales Qty.	15.000	Purc. Qty.	50.000
<b>1,275.00</b>	<b>15.000</b>	<b>4,000.00</b>	<b>50.000</b>
<b>Closing Stock(Trading)</b>		<b>75.00 Gross Profit</b>	
2,800.00 Channa A/c. Stock A/c.		Transfer To P&LA/c.	
Closing Stock	35.000		
<b>2,800.00</b>	<b>35.000</b>		

In this way, we can maintain different Trading Accounts for different Items.



Still finding hard to configure Multiple Trading Account setup?  
Contact your software vendor.





 <http://www.facebook.com/miracleaccount>

 <http://www.instagram.com/miracle.accounting>

 <https://www.linkedin.com/company/miracleaccount>

 <https://www.youtube.com/channel/UCWB9FJbbVCOPvgWKUdeA31w>



thank you!